
**PROVIDED PURSUANT TO SECTION 4.03(a)(iii) OF THE
INDENTURE DATED AS OF FEBRUARY 19, 2015 AMONG UNIVISION
COMMUNICATIONS INC., THE GUARANTORS PARTY THERETO AND
WILMINGTON TRUST, NATIONAL ASSOCIATION**

**PROVIDED PURSUANT TO SECTION 4.03(a)(iii) OF THE
INDENTURE DATED AS OF MAY 21, 2013 AMONG UNIVISION
COMMUNICATIONS INC., THE GUARANTORS PARTY THERETO AND
WILMINGTON TRUST, NATIONAL ASSOCIATION**

**PROVIDED PURSUANT TO SECTION 4.03(a)(iii) OF THE
INDENTURE DATED AS OF AUGUST 29, 2012 AMONG UNIVISION
COMMUNICATIONS INC., THE GUARANTORS PARTY THERETO AND
WILMINGTON TRUST, NATIONAL ASSOCIATION**

Date of Event: February 28, 2017

UNIVISION COMMUNICATIONS INC.

(Exact name of Company as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

95-4398884
(IRS Employer
Identification No.)

605 Third Avenue, New York, New York
(Address of principal executive offices)

10158
(Zip Code)

(212) 455-5200
(Company's telephone number, including area code)

Resignation of Director and Appointment of New Director

On February 28, 2017, Mr. José Antonio Bastón Patiño, who has been a member of the board of directors (the “Board”) of Univision Communications Inc. (the “Company”) since December 2011, resigned from the Board effective as of February 28, 2017.

Mr. Bernardo Gómez Martínez, who is an Executive Vice President and a member of the board of directors of Grupo Televisa S.A.B. (“Televisa”) (which owns a greater than 5% equity interest in the Company’s parent, Univision Holdings, Inc.) was nominated by Televisa and will replace Mr. Patiño on the Board of the Company effective March 10, 2017. Mr. Martínez will enter into a customary indemnification agreement.