
**PROVIDED PURSUANT TO SECTION 4.03(a)(iii) OF THE
INDENTURE DATED AS OF FEBRUARY 19, 2015 AMONG UNIVISION
COMMUNICATIONS INC., THE GUARANTORS PARTY THERETO AND
WILMINGTON TRUST, NATIONAL ASSOCIATION**

**PROVIDED PURSUANT TO SECTION 4.03(a)(iii) OF THE
INDENTURE DATED AS OF MAY 21, 2013 AMONG UNIVISION
COMMUNICATIONS INC., THE GUARANTORS PARTY THERETO AND
WILMINGTON TRUST, NATIONAL ASSOCIATION**

**PROVIDED PURSUANT TO SECTION 4.03(a)(iii) OF THE
INDENTURE DATED AS OF AUGUST 29, 2012 AMONG UNIVISION
COMMUNICATIONS INC., THE GUARANTORS PARTY THERETO AND
WILMINGTON TRUST, NATIONAL ASSOCIATION**

Date of Event: June 30, 2017

UNIVISION COMMUNICATIONS INC.

(Exact name of Company as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

95-4398884
(IRS Employer
Identification No.)

605 Third Avenue, New York, New York
(Address of principal executive offices)

10158
(Zip Code)

(212) 455-5200
(Company's telephone number, including area code)

Resignation of Director and Appointment of New Director

Mr. Tony Vinciguerra, who has been a member of the board of directors (the “Board”) of Univision Communications Inc. (the “Company”) since October 2011, resigned from the Board effective as of June 30, 2017.

Mr. David Bonderman, who is a Chairman and Founding Partner of TPG Capital (“TPG”) (which owns a greater than 5% equity interest in the Company’s parent, Univision Holdings, Inc.) was nominated by TPG and will replace Mr. Vinciguerra on the Board of the Company effective July 20, 2017. Mr. Bonderman will enter into a customary indemnification agreement.