
**PROVIDED PURSUANT TO THE INDENTURE DATED AS OF FEBRUARY 19, 2015
AMONG UNIVISION COMMUNICATIONS INC., THE GUARANTORS PARTY
THERE TO AND WILMINGTON TRUST, NATIONAL ASSOCIATION¹**

**PROVIDED PURSUANT TO THE INDENTURE DATED AS OF MAY 21, 2013
AMONG UNIVISION COMMUNICATIONS INC., THE GUARANTORS PARTY
THERE TO AND WILMINGTON TRUST, NATIONAL ASSOCIATION¹**

**PROVIDED PURSUANT TO THE INDENTURE DATED AS OF AUGUST 29, 2012
AMONG UNIVISION COMMUNICATIONS INC., THE GUARANTORS PARTY
THERE TO AND WILMINGTON TRUST, NATIONAL ASSOCIATION¹**

Date of Event: February 14, 2019

UNIVISION COMMUNICATIONS INC.

(Exact name of Company as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

95-4398884
(IRS Employer
Identification No.)

605 Third Avenue, New York, New York
(Address of principal executive offices)

10158
(Zip Code)

(212) 455-5200
(Company's telephone number, including area code)

¹ Not required pursuant to the terms of the indentures. Provided for informational purposes only.

Update to Earnings Call for the Three Months ended December 31, 2018

Management hereby clarifies a statement made in the Univision Communication Inc.'s (the "Company") earnings call for the three months ended December 31, 2018, held on February 14, 2019. Management would like to make it clear that, as reflected in the Company's press release and other disclosures for the period, direct operating expenses, excluding the program license agreement with Grupo Televisa S.A.B. and its affiliates (the "PLA"), increased \$10 million for the three month period to \$197 million. The clarified statements are reflected in the transcript for the earnings call on the Company's investor relations page at <http://investors.univision.net/financial-reports/quarterly-reports/default.aspx>.

This report and the related earnings call contain certain "forward-looking statements" within the meaning of federal securities laws. Forward-looking statements may be identified by words such as "expects," "intends," "anticipates," "plans," "believes," "seeks," "estimates," "will" or words of similar meaning and include, but are not limited to, statements regarding the offering and the outlook for the Company's future business and financial performance. Forward-looking statements are based on management's current expectations and assumptions, which are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. Accordingly, actual outcomes and results may differ materially due to a variety of factors and risks, including the factors and risks set forth in the Company's filings with the SEC. The Company undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise, except as required by law.