

# AMTD

## TD Ameritrade Holding Corporation

| 24 Month History                             | FY20      | FY20      | FY20      | FY20      | FY20      | FY20      | FY20      | FY20      | FY20      | FY19      | FY19      | FY19      | FY19      | FY19      | FY19      | FY19      | FY19      | FY19      | FY19      | FY19      | FY18      | FY18      | FY18      |           |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
|  | Jun       | May       | Apr       | Mar       | Feb       | Jan       | Dec       | Nov       | Oct       | Sep       | Aug       | Jul       | Jun       | May       | Apr       | Mar       | Feb       | Jan       | Dec       | Nov       | Oct       | Sep       | Aug       | Jul       |
| Dow Jones Industrial Average <sup>(1)</sup>  | 25,813    | 25,383    | 24,346    | 21,917    | 25,409    | 28,256    | 28,538    | 28,051    | 27,046    | 26,917    | 26,403    | 26,864    | 26,600    | 24,815    | 26,593    | 25,929    | 25,916    | 25,000    | 23,327    | 25,538    | 25,116    | 26,458    | 25,965    | 25,415    |
| NASDAQ Composite <sup>(1)</sup>              | 10,059    | 9,490     | 8,890     | 7,700     | 8,567     | 9,151     | 8,973     | 8,665     | 8,292     | 7,999     | 7,963     | 8,175     | 8,006     | 7,453     | 8,095     | 7,729     | 7,533     | 7,282     | 6,635     | 7,331     | 7,306     | 8,046     | 8,110     | 7,672     |
| S&P 500 <sup>(1)</sup>                       | 3,100     | 3,044     | 2,912     | 2,585     | 2,954     | 3,226     | 3,231     | 3,141     | 3,038     | 2,977     | 2,926     | 2,980     | 2,942     | 2,752     | 2,946     | 2,834     | 2,784     | 2,704     | 2,507     | 2,760     | 2,712     | 2,914     | 2,902     | 2,816     |
| Trading Days                                 | 22.0      | 20.0      | 21.0      | 22.0      | 19.0      | 21.0      | 20.5      | 19.5      | 23.0      | 20.0      | 22.0      | 21.5      | 20.0      | 22.0      | 21.0      | 21.0      | 19.0      | 21.0      | 18.5      | 20.5      | 23.0      | 19.0      | 23.0      | 20.5      |
| Avg. Trades / Day (K)                        | 3,839     | 3,275     | 3,051     | 2,896     | 1,871     | 1,478     | 1,128     | 1,078     | 897       | 810       | 898       | 800       | 791       | 863       | 817       | 863       | 845       | 871       | 966       | 844       | 972       | 840       | 780       | 770       |
| Client Assets (\$B)                          | \$1,461.0 | \$1,412.5 | \$1,353.2 | \$1,231.8 | \$1,361.6 | \$1,435.1 | \$1,430.2 | \$1,392.1 | \$1,355.3 | \$1,327.7 | \$1,307.7 | \$1,321.4 | \$1,306.6 | \$1,274.8 | \$1,331.9 | \$1,297.1 | \$1,276.0 | \$1,242.2 | \$1,161.6 | \$1,237.6 | \$1,227.9 | \$1,297.5 | \$1,292.0 | \$1,257.4 |
| Avg. BDA Balances (\$B) <sup>(2)</sup>       | \$152.3   | \$152.0   | \$153.0   | \$139.4   | \$119.7   | \$119.4   | \$117.6   | \$115.6   | \$114.4   | \$113.0   | \$110.9   | \$110.6   | \$109.9   | \$109.7   | \$111.4   | \$112.3   | \$113.6   | \$118.2   | \$116.6   | \$113.5   | \$112.9   | \$112.3   | \$112.8   | \$114.1   |
| Avg. Margin Balances (\$B)                   | \$20.2    | \$18.4    | \$16.4    | \$18.4    | \$21.9    | \$21.0    | \$20.6    | \$20.3    | \$20.2    | \$20.2    | \$20.5    | \$20.4    | \$20.6    | \$20.9    | \$20.4    | \$20.0    | \$19.5    | \$18.9    | \$21.2    | \$22.2    | \$23.0    | \$22.3    | \$21.9    | \$21.7    |
| Avg. Spread-Based Balances (\$B)             | \$199.5   | \$197.5   | \$196.7   | \$178.6   | \$155.2   | \$155.0   | \$153.6   | \$151.4   | \$150.3   | \$149.2   | \$146.1   | \$145.1   | \$143.1   | \$142.0   | \$143.7   | \$143.8   | \$145.0   | \$148.5   | \$146.4   | \$143.8   | \$142.9   | \$141.6   | \$142.3   | \$144.0   |
| Avg. Fee-Based Balances (\$B) <sup>(3)</sup> | \$171.9   | \$164.5   | \$158.0   | \$159.6   | \$184.8   | \$186.4   | \$183.4   | \$180.0   | \$175.2   | \$270.6   | \$264.6   | \$265.5   | \$291.8   | \$288.4   | \$290.2   | \$283.0   | \$276.8   | \$263.1   | \$258.3   | \$264.6   | \$268.1   | \$276.1   | \$272.7   | \$266.2   |

| 8 Quarter / 2 Year History                   | FY20      | FY20      | FY20      | FY19      | FY19      | FY19      | FY19      | FY18      | Full Year |           |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
|  | Jun Q     | Mar Q     | Dec Q     | Sep Q     | Jun Q     | Mar Q     | Dec Q     | Sep Q     | FY19      | FY18      |
| Dow Jones Industrial Average <sup>(1)</sup>  | 25,813    | 21,917    | 28,538    | 26,917    | 26,600    | 25,929    | 23,327    | 26,458    | 26,917    | 26,458    |
| NASDAQ Composite <sup>(1)</sup>              | 10,059    | 7,700     | 8,973     | 7,999     | 8,006     | 7,729     | 6,635     | 8,046     | 7,999     | 8,046     |
| S&P 500 <sup>(1)</sup>                       | 3,100     | 2,585     | 3,231     | 2,977     | 2,942     | 2,834     | 2,507     | 2,914     | 2,977     | 2,914     |
| Trading Days                                 | 63.0      | 62.0      | 63.0      | 63.5      | 63.0      | 61.0      | 62.0      | 62.5      | 249.5     | 250.0     |
| Avg. Trades / Day (K)                        | 3,396     | 2,102     | 1,028     | 837       | 825       | 860       | 928       | 795       | 862       | 811       |
| Client Assets (\$B)                          | \$1,461.0 | \$1,231.8 | \$1,430.2 | \$1,327.7 | \$1,306.6 | \$1,297.1 | \$1,161.6 | \$1,297.5 | \$1,327.7 | \$1,297.5 |
| Ending Client Cash (\$B) <sup>(4)</sup>      | \$209.3   | \$209.5   | \$165.1   | \$155.6   | \$147.2   | \$146.6   | \$156.5   | \$141.4   | \$155.6   | \$141.4   |
| Net New Assets (\$B)                         | \$32.8    | \$45.4    | \$28.7    | \$22.0    | \$19.5    | \$19.6    | \$31.8    | \$23.9    | \$93.1    | \$92.3    |
| Avg. BDA Balances (\$B) <sup>(2)</sup>       | \$152.5   | \$126.3   | \$115.9   | \$111.5   | \$110.3   | \$114.7   | \$114.3   | \$113.1   | \$112.7   | \$116.7   |
| Avg. Margin Balances (\$B)                   | \$18.3    | \$20.4    | \$20.4    | \$20.4    | \$20.6    | \$19.4    | \$22.1    | \$22.0    | \$20.7    | \$19.8    |
| Avg. Spread-Based Balances (\$B)             | \$197.9   | \$163.1   | \$151.8   | \$146.8   | \$142.9   | \$145.8   | \$144.4   | \$142.7   | \$145.0   | \$147.5   |
| Avg. Fee-Based Balances (\$B) <sup>(3)</sup> | \$164.8   | \$176.8   | \$179.5   | \$267.1   | \$290.6   | \$273.7   | \$263.6   | \$271.6   | \$273.7   | \$252.5   |
| Funded Accounts (K)                          | 13,292    | 12,671    | 12,109    | 11,971    | 11,876    | 11,763    | 11,630    | 11,514    | 11,971    | 11,514    |

(1) - Market index values are obtained from Yahoo! Finance and reflect the closing value of the last trade day of the respective period.

(2) - Client cash is held in FDIC-insured deposit accounts at third party banks.

(3) - Avg. Fee-Based Balances reflect the following material changes:

- As of June 2019, a reduction of approximately \$35B due to the sale of Trust assets.

- As of October 2019, Institutional Asset Based Pricing (ABP) program excludes equity and ETF assets of approximately \$35B due to the move to \$0 equity commissions.

- As of October 2019, the ETF Market Center program with approximately \$55B in balances was discontinued due to the change to \$0 equity commissions.

(4) - Includes BDA balances, client credit balances and money market funds (both sweeps and direct purchases)

-Certain totals may not foot due to rounding.

-See Glossary of Terms on the Company's website at [www.amtd.com](http://www.amtd.com) for definitions of the above metrics.