

2019 Financial Disruptions Survey

January 2020



Methodology

This survey was conducted online within the United States by The Harris Poll on behalf of TD Ameritrade from August 8-14, 2019, among 1,015 U.S. adults aged 23 and older with at least \$10,000 in investable assets.

This online survey is not based on a probability sample and therefore no estimate of theoretical sampling error can be calculated. The survey includes: Millennials (ages 23-38), Gen X (ages 39-54), as well as Boomers (ages 55-73).

The survey also includes:

Financially Disrupted
(n=536)



Financially Disrupted are defined as those who have experienced an event or situation that had a negative effect on their financial plans for the long/term retirement.

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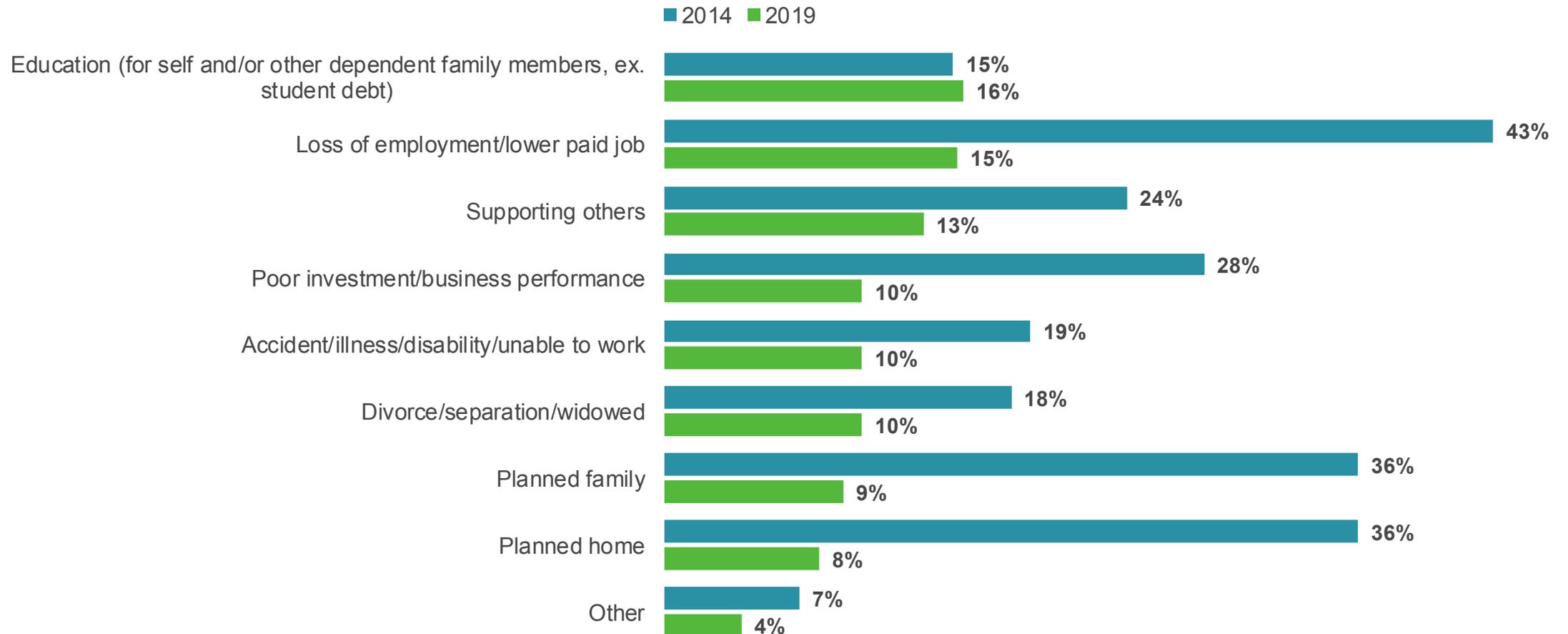
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Education spending is the no. 1 financial disruptor among Americans in 2019

It's also the only financial disruptor that has experienced growth in five years

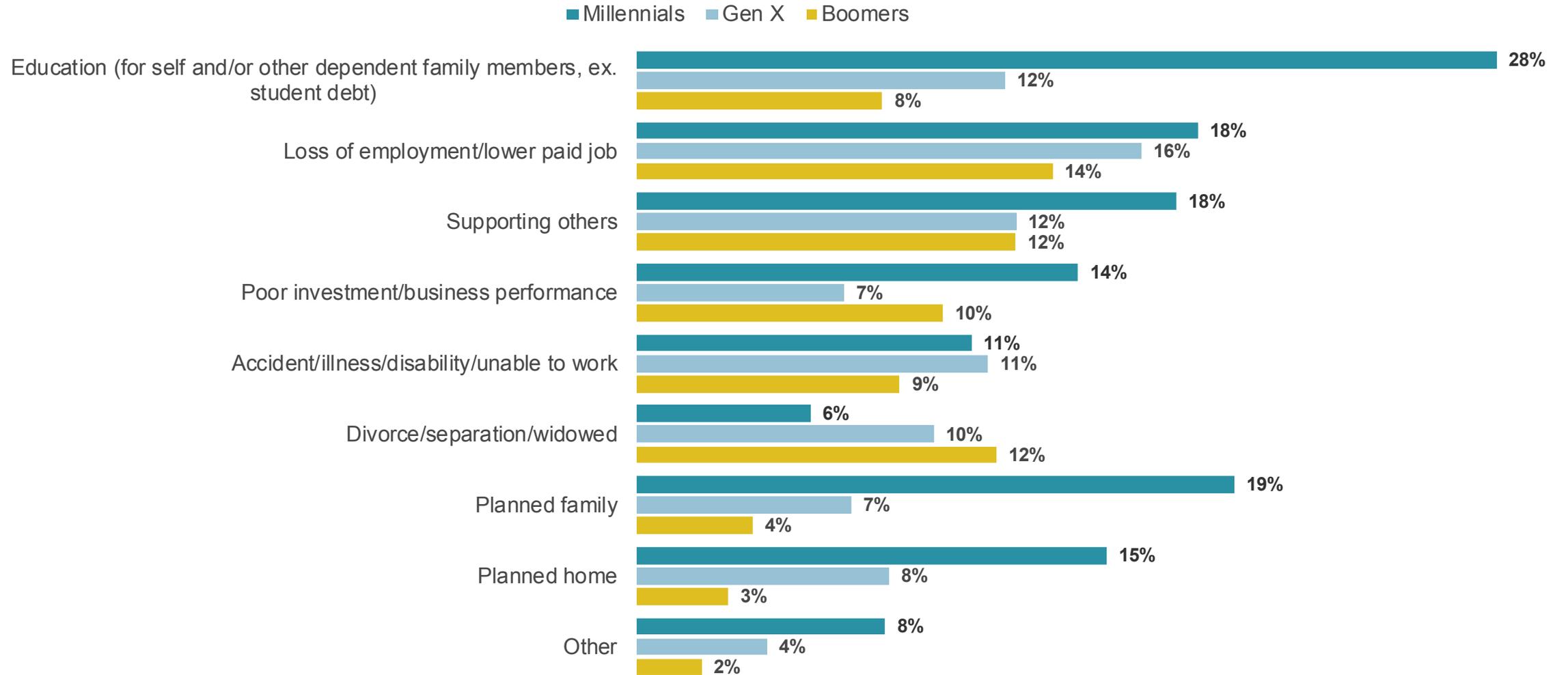
Which of the following events or situations have happened to you and had a negative effect on your financial plans for long-term/retirement?



Millennials are the most financially disrupted generation

Most likely to experience financial disruptions, leading in nearly every category

Which of the following events or situations have happened to you and had a negative effect on your financial plans for long-term/retirement?

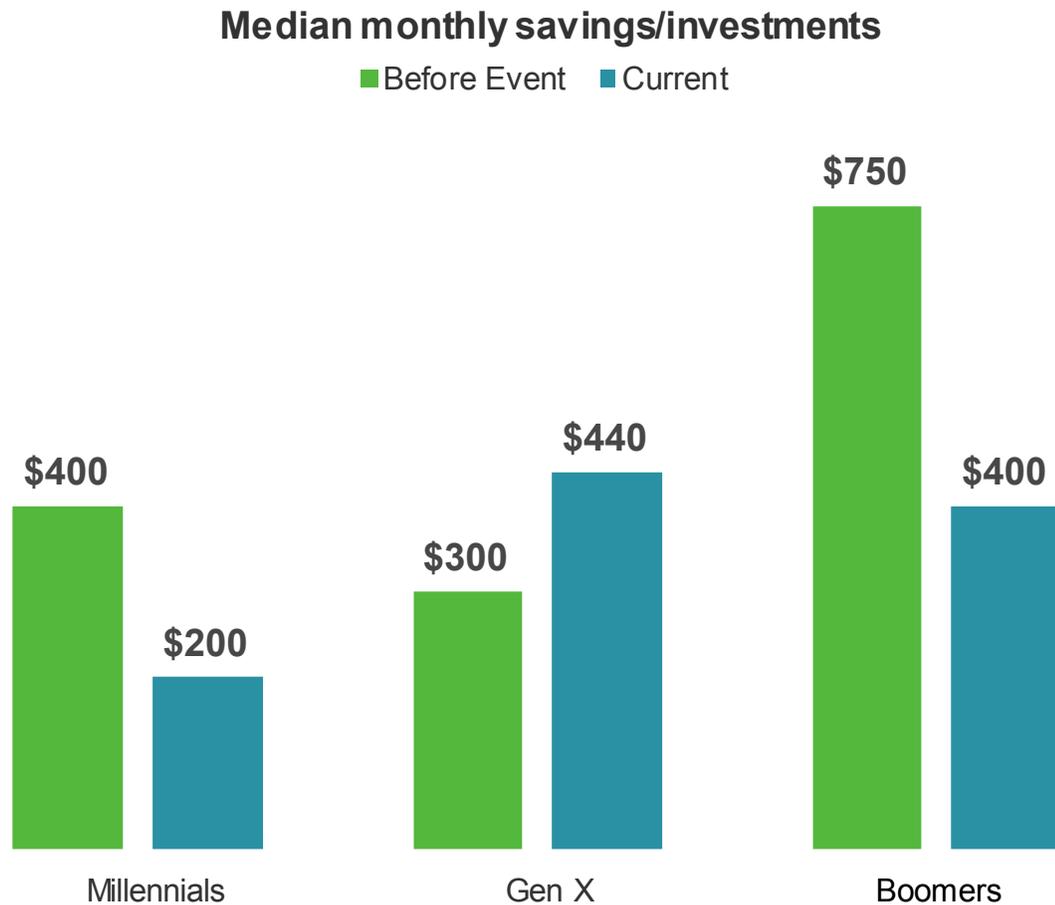


Source: The Harris Poll on behalf of TD Ameritrade; n=1,015

Americans' median savings are down by 62% following the financial disruption(s)

Boomers are the most impacted generation, Gen X most likely to recover

At the time prior to this event or situation, approximately how much money were you saving or investing for the long-term/retirement per month?
Approximately how much money are you saving or investing for the long-term/retirement per month currently?



Americans who experienced a negative financial event:

Median monthly savings/investments before disruption(s)

\$500

Compared to **\$530** in 2014

Current median monthly savings/investments

\$190

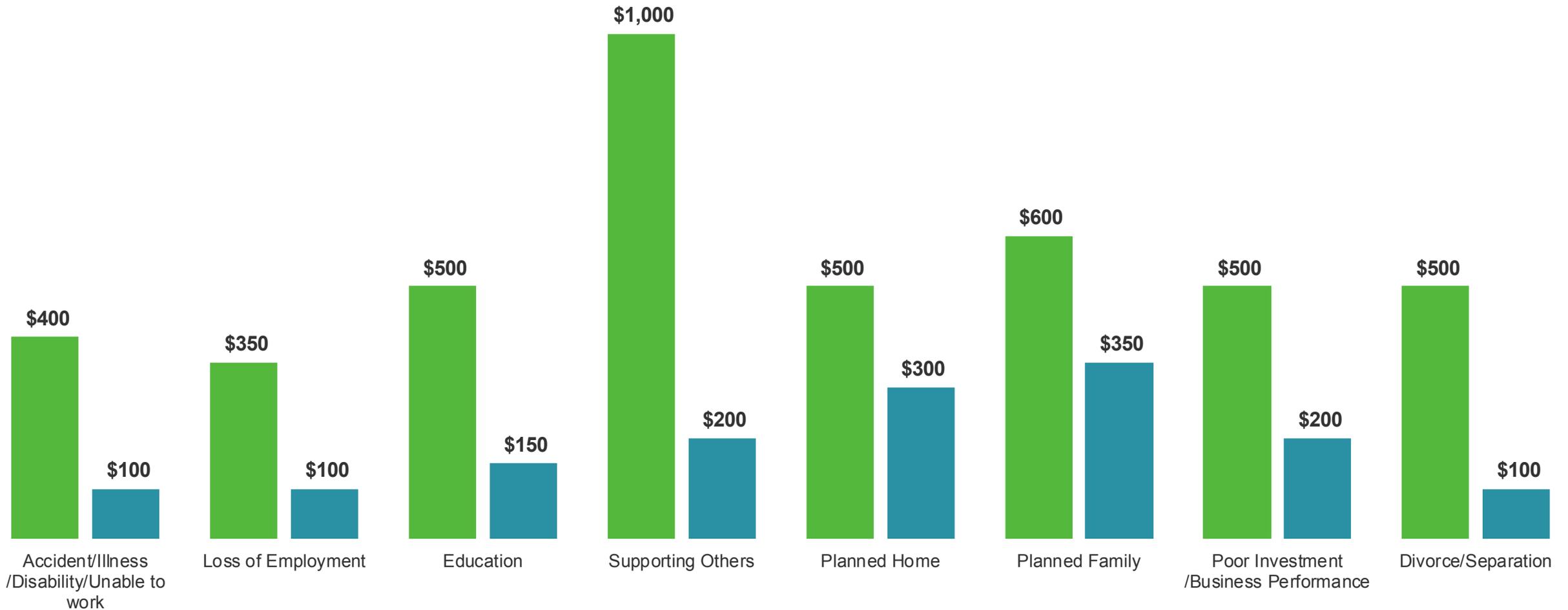
Compared to **\$220** in 2014

Supporting others is by far the most financially impactful disruption

Resulting in 80% lower median monthly savings/investments

Median monthly savings/investments

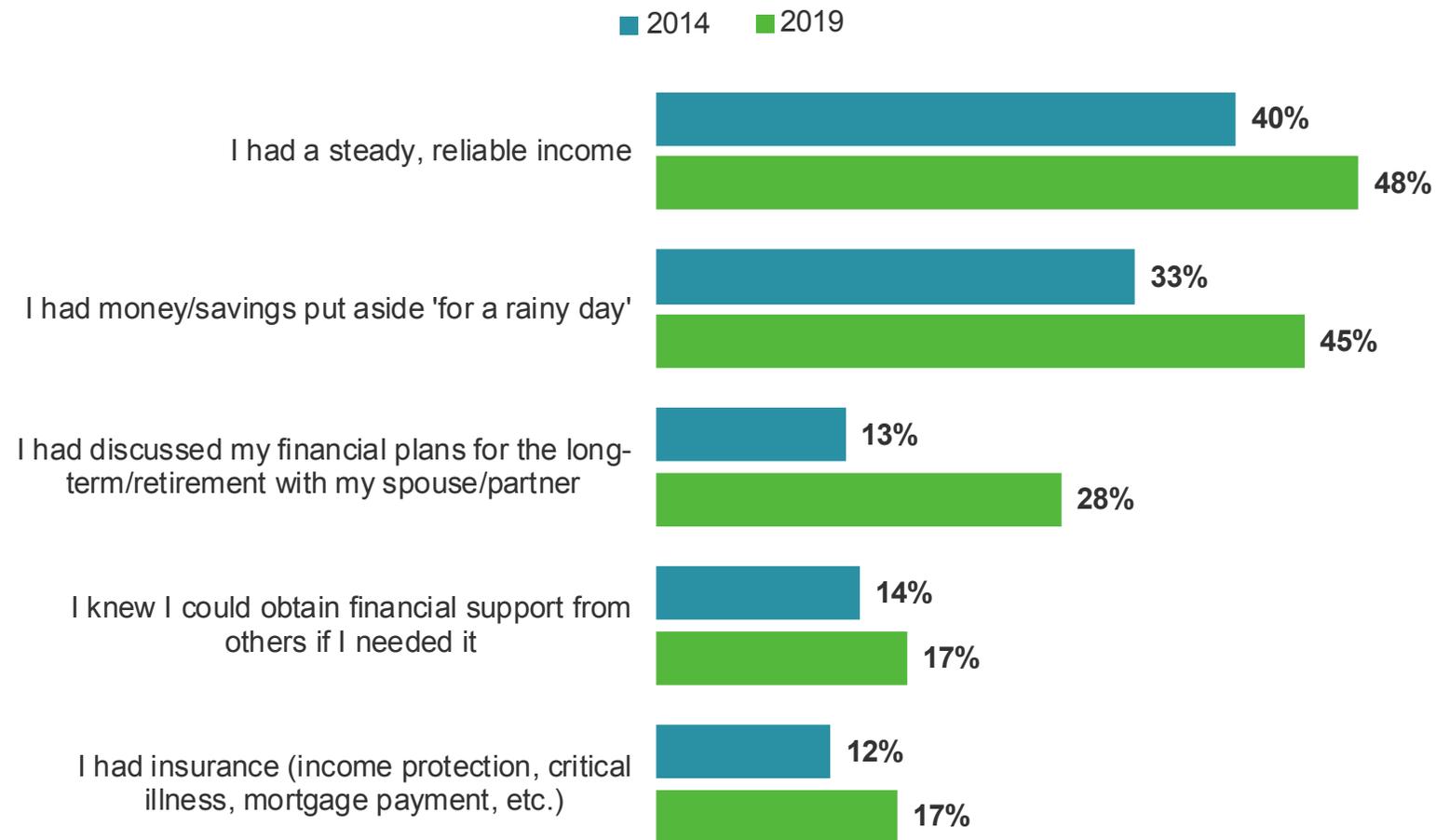
■ Before Event ■ Current



Source: The Harris Poll on behalf of TD Ameritrade; n=536

Financially disrupted Americans feel more prepared in 2019 than five years ago

In what ways, if any, do you feel that you were financially prepared for this event or situation?



38%

of financially disrupted Americans said their **ability to save/invest** money was reduced in 2019 vs. **49%** in 2014

25%

of financially disrupted Americans had to **stop saving/investing** for the long-term/retirement vs. **38%** in 2014

20%

of financially disrupted Americans had to **withdraw money** from their retirement savings in 2019 vs. **26%** in 2014

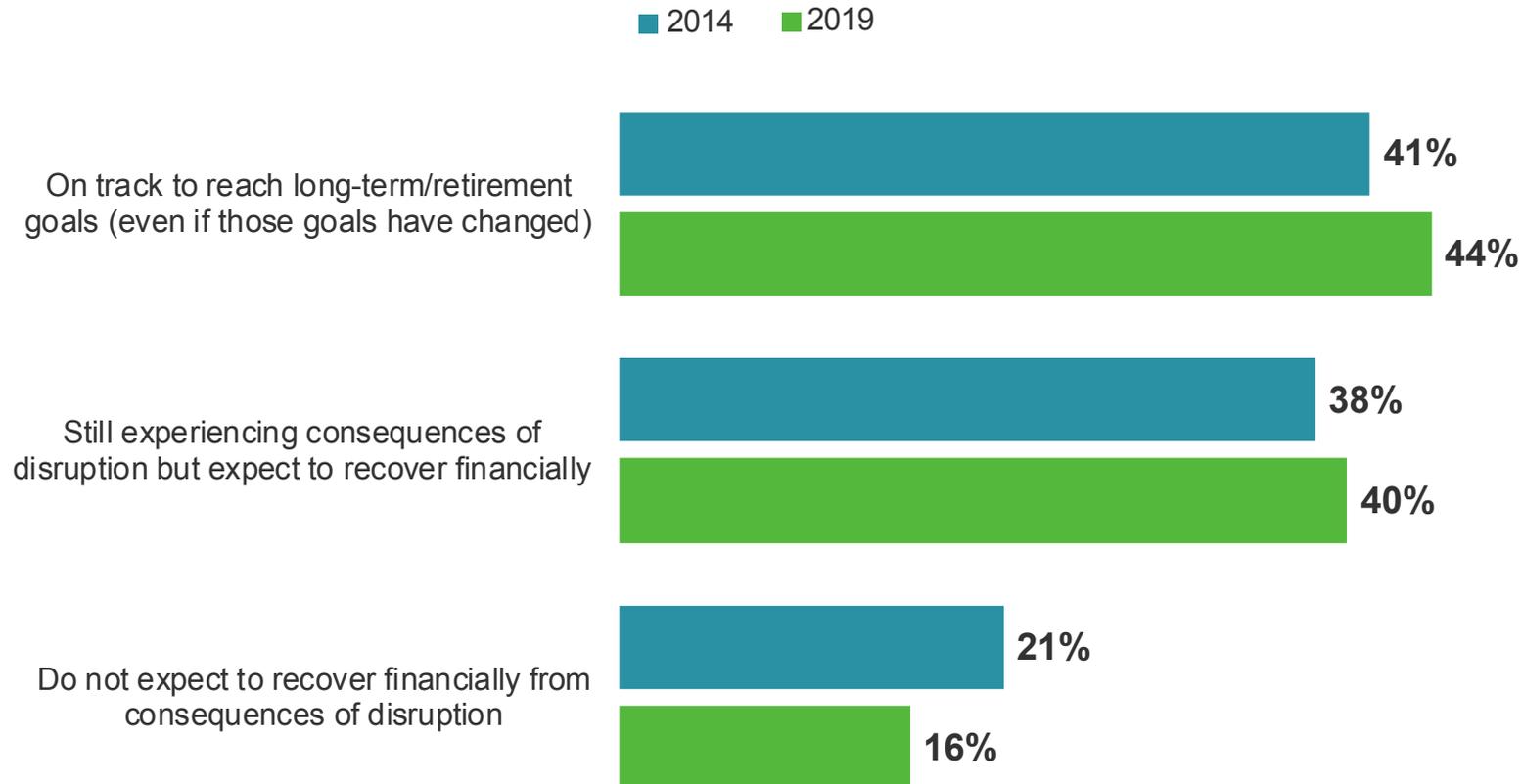
18%

of financially disrupted Millennials had to **move back** in with their parents/guardians, according to the 2019 data

However, more than half of disrupted Americans (56%) are still behind on their long-term financial goals

Financial consequences of disruptions are lasting 33% longer than five years ago, on average

Are you currently still experiencing the temporary, or transitional, financial consequences of this event or situation, or are you now on track to reach your long-term/retirement goals?



Average length of disruption:

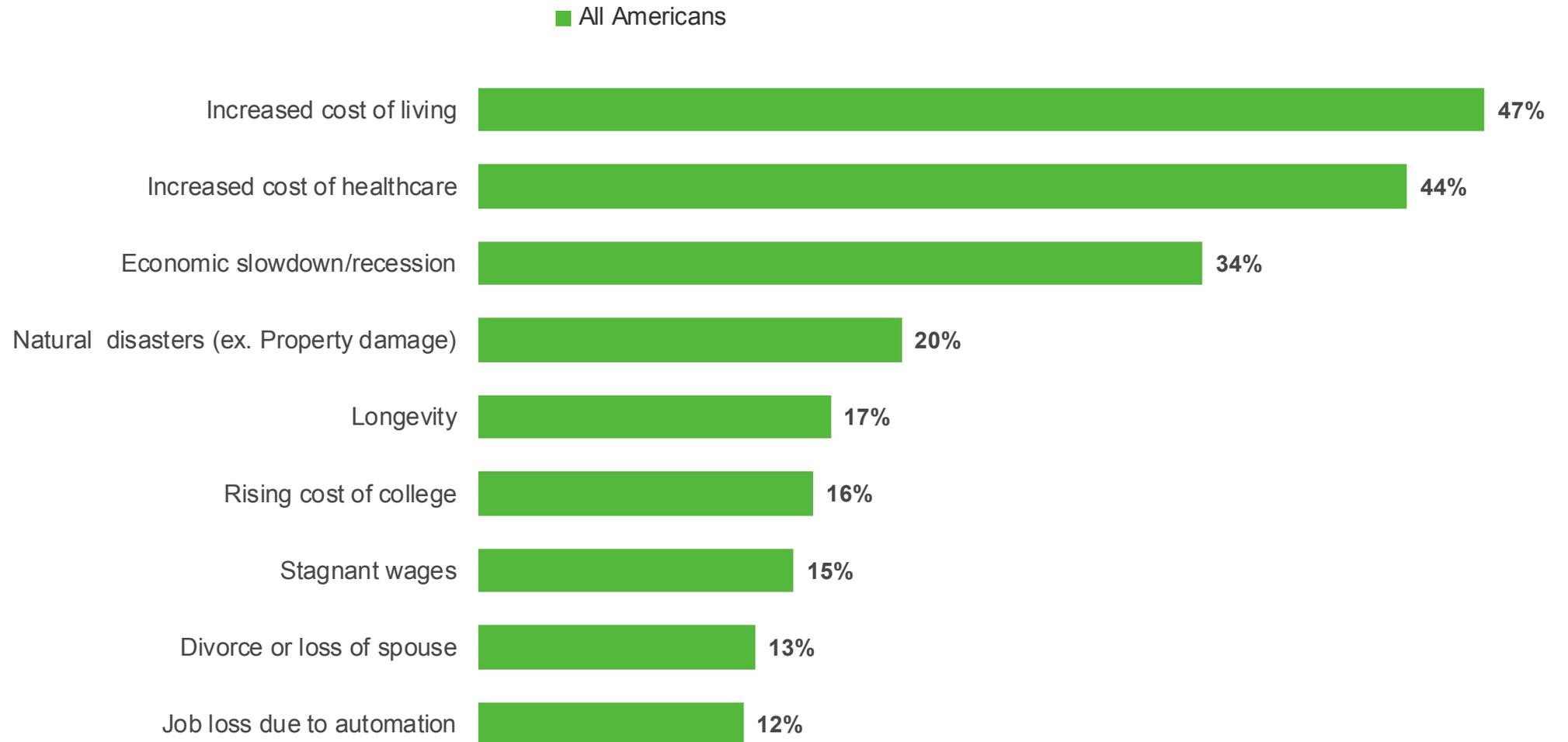
2014:
4 years, 8 months

2019:
6 years, 3 months

Looking ahead, Americans fear increased cost of living and healthcare

Two in 10 consider natural disasters as a threat to their financial well-being

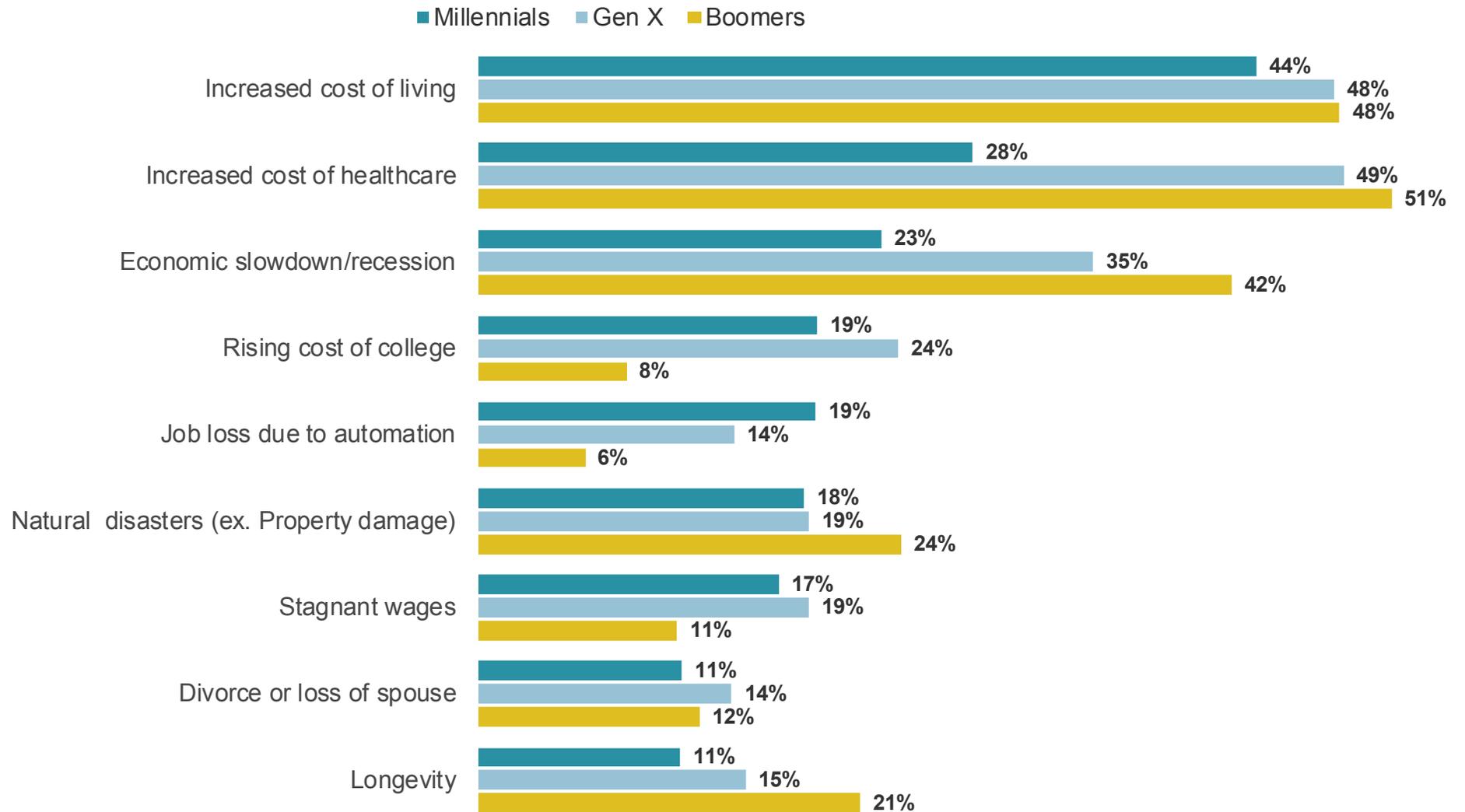
Which of the following disruptors do you consider a threat to your financial security and long-term investing?



Millennials consider increased cost of living as their No. 1 financial security threat

While Gen X and Boomers worry more about the increased cost of healthcare

Which of the following disruptors do you consider a threat to your financial security and long-term investing?



Source: The Harris Poll on behalf of TD Ameritrade; n=1,015