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## News Release

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## Devon Energy Announces Fourth Quarter Cash Dividend for Common Stockholders

OKLAHOMA CITY - September 10, 2014 - Devon Energy Corporation (NYSE:DVN) today announced that its board of directors declared a quarterly cash dividend on Devon's common stock for the fourth quarter of 2014. The dividend is payable on December 31, 2014 at a rate of \$0.24 per share based on a record date of December 12, 2014.

Devon Energy Corporation is an Oklahoma City-based independent energy company engaged in oil and gas exploration and production. Devon is a leading U.S.-based independent oil and gas producer and is included in the S&P 500 Index. For more information about Devon, please visit our website at [www.devonenergy.com](http://www.devonenergy.com).