



NEWS RELEASE

# Devon Energy Announces First-Quarter 2021 Cash Dividend for Common Stockholders

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OKLAHOMA CITY, Dec. 02, 2020 (GLOBE NEWSWIRE) -- Devon Energy Corp. (NYSE: DVN) announced today that its board of directors has declared a quarterly cash dividend on Devon's common stock for the first quarter of 2021. The dividend is payable on March 31, 2021, at a rate of \$0.11 per share based on a record date of March 15, 2021.

## About Devon Energy

Devon Energy is a leading independent energy company engaged in finding and producing oil and natural gas. Based in Oklahoma City and included in the S&P 500, Devon operates in several of the most prolific oil and natural gas plays in the U.S. with an emphasis on achieving strong returns and capital-efficient cash-flow growth. For more information, please visit [www.devonenergy.com](http://www.devonenergy.com).

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Source: Devon Energy Corporation