



NEWS RELEASE

Devon Energy Announces Third-Quarter 2018 Cash Dividend for Common Stockholders

6/6/2018

OKLAHOMA CITY--(BUSINESS WIRE)-- Devon Energy Corp. (NYSE:DVN) announced today that its board of directors has declared a quarterly cash dividend on Devon's common stock for the third quarter of 2018. The dividend is payable on Sept. 28, 2018, at a rate of \$0.08 per share based on a record date of Sept. 14, 2018.

About Devon Energy

Devon Energy is a leading independent energy company engaged in finding and producing oil and natural gas. Based in Oklahoma City and included in the S&P 500, Devon operates in several of the most prolific oil and natural gas plays in the U.S. and Canada with an emphasis on achieving strong returns and capital-efficient cash-flow growth. For more information, please visit www.devonenergy.com.

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Source: Devon Energy Corporation