

Apple Return of Capital and Net Cash Position



\$ in Billions

Fiscal Periods	Buyback			Dividends and Equivalents	Net Share Settlement	Capital Returned	Ending Balance		
	Open Market	Accelerated Share Repurchase	Total				Cash ¹	Debt ²	Net Cash
FY'12 - FY'17	\$98.0	\$68.0	\$166.0	\$60.7	\$7.2	\$233.9	\$269	\$116	\$153
FY'18	\$68.1	\$5.0	\$73.1	\$13.7	\$2.5	\$89.3	\$237	\$114	\$123
FY'19	\$55.1	\$12.0	\$67.1	\$14.1	\$2.8	\$84.0	\$206	\$108	\$98
FY'20	\$56.5	\$16.0	\$72.5	\$14.1	\$3.6	\$90.2	\$192	\$112	\$79
FY'21	\$80.5	\$5.0	\$85.5	\$14.5	\$6.6	\$106.5	\$191	\$125	\$66
Q1'22	\$14.4	\$6.0	\$20.4	\$3.7	\$2.9	\$27.0	\$203	\$123	\$80
Q2'22	\$22.9	-	\$22.9	\$3.6	\$0.3	\$26.8	\$193	\$120	\$73
Q3'22	\$21.7	-	\$21.7	\$3.8	\$2.7	\$28.2	\$179	\$120	\$60
Q4'22	\$25.2	-	\$25.2	\$3.7	\$0.3	\$29.2	\$169	\$120	\$49
Q1'23	\$19.0	-	\$19.0	\$3.8	\$2.3	\$25.1	\$165	\$111	\$54
Q2'23	\$19.1	-	\$19.1	\$3.7	\$0.4	\$23.2	\$166	\$110	\$57
Q3'23	\$18.0	-	\$18.0	\$3.8	\$2.4	\$24.2	\$167	\$109	\$57
Q4'23	\$15.5	\$5.0	\$20.5	\$3.8	\$0.3	\$24.6	\$162	\$111	\$51
Total Return through Q4'23	\$514.0	\$117.0	\$630.9	\$146.9	\$34.4	\$812.3			

1. Cash includes cash and cash equivalents, short-term and long-term marketable securities.

2. Debt includes commercial paper and repurchase agreements; as of September 30, 2023, the Company had \$6.0 billion of commercial paper outstanding.

Note: Numbers may not add precisely due to rounding