

# Apple Return of Capital and Net Cash Position



\$ in Billions

Fiscal Periods	Buyback			Dividends and Equivalents	Net Share Settlement	Capital Returned	Net Cash		
	Open Market	Accelerated Share Repurchase	Total				Cash <sup>1</sup>	Debt <sup>2</sup>	Net Cash
FY'12 - FY'15	\$63.0	\$41.0	\$104.0	\$35.7	\$3.8	\$143.5	\$206	\$64	\$141
FY'16	\$17.0	\$12.0	\$29.0	\$12.2	\$1.6	\$42.7	\$238	\$87	\$151
FY'17	\$18.0	\$15.0	\$33.0	\$12.8	\$1.9	\$47.6	\$269	\$116	\$153
Q1'18	\$5.1	\$5.0	\$10.1	\$3.3	\$1.0	\$14.5	\$285	\$122	\$163
Q2'18	\$23.5		\$23.5	\$3.2	\$0.2	\$26.8	\$267	\$122	\$145
Q3'18	\$20.0		\$20.0	\$3.7	\$1.1	\$24.7	\$244	\$115	\$129
Q4'18	\$19.4		\$19.4	\$3.5	\$0.3	\$23.2	\$237	\$114	\$123
Q1'19	\$8.2		\$8.2	\$3.6	\$1.3	\$13.1	\$245	\$115	\$130
Q2'19	\$12.0	\$12.0	\$24.0	\$3.4	\$0.1	\$27.6	\$225	\$113	\$113
Q3'19	\$17.0		\$17.0	\$3.6	\$1.2	\$21.8	\$211	\$108	\$102
Q4'19	\$17.9		\$17.9	\$3.5	\$0.2	\$21.6	\$206	\$108	\$98
Q1'20	\$10.0	\$10.0	\$20.0	\$3.5	\$1.4	\$24.9	\$207	\$108	\$99
<b>Total Return through Q1'20</b>	<b>\$231.2</b>	<b>\$95.0</b>	<b>\$326.1</b>	<b>\$92.0</b>	<b>\$14.0</b>	<b>\$432.1</b>			

1. Cash includes cash and cash equivalents, short-term and long-term marketable securities.

2. Debt includes commercial paper; as of December 28, 2019, the Company had \$5 billion of commercial paper outstanding.

Note: Numbers may not add precisely due to rounding