

Apple Return of Capital and Net Cash Position



\$ in Billions

Fiscal Periods	Buyback			Dividends and Equivalents	Net Share Settlement	Capital Returned	Net Cash		
	Open Market	Accelerated Share Repurchase	Total				Cash ¹	Debt ²	Net Cash
FY'12 - FY'17	\$98.0	\$68.0	\$166.0	\$60.7	\$7.2	\$233.9	\$269	\$116	\$153
FY'18	\$68.1	\$5.0	\$73.1	\$13.7	\$2.5	\$89.3	\$237	\$114	\$123
FY'19	\$55.1	\$12.0	\$67.1	\$14.1	\$2.8	\$84.0	\$206	\$108	\$98
FY'20	\$56.5	\$16.0	\$72.5	\$14.1	\$3.6	\$90.2	\$192	\$112	\$79
Q1'21	\$24.0	-	\$24.0	\$3.6	\$2.9	\$30.5	\$196	\$112	\$84
Q2'21	\$19.0	-	\$19.0	\$3.4	\$0.3	\$22.7	\$204	\$122	\$83
Q3'21	\$17.5	\$5.0	\$22.5	\$3.8	\$2.7	\$29.0	\$194	\$122	\$72
Q4'21	\$20.0	-	\$20.0	\$3.6	\$0.7	\$24.3	\$191	\$125	\$66
Q1'22	\$14.4	\$6.0	\$20.4	\$3.7	\$2.9	\$27.0	\$203	\$123	\$80
Total Return through Q1'22	\$372.6	\$112.0	\$484.5	\$120.8	\$25.7	\$631.0			

1. Cash includes cash and cash equivalents, short-term and long-term marketable securities.

2. Debt includes commercial paper and repurchase agreements; as of December 25, 2021, the Company had \$5.0 billion of commercial paper outstanding.

Note: Numbers may not add precisely due to rounding