

Investor Fact Sheet

as of August 13, 2018



An Industry Powerhouse

America's premier energy company, with 46,000 megawatts of electric generating capacity and 1,500 billion cubic feet of combined natural gas consumption and throughput volume serving 9 million electric and gas customers through its subsidiaries; a competitive generation company serving wholesale customers across America and a nationally recognized provider of customized energy solutions, as well as fiber optics and wireless communications.

Approximately
46,000 mw
of Generating
Capacity

Nearly
200,000
Miles of
Power lines

8
Electric & Natural
Gas Subsidiaries

170 Bcf
of Natural Gas
Storage Capacity

Capabilities in
50 States

More than
80,000
Miles of Natural
Gas Pipelines

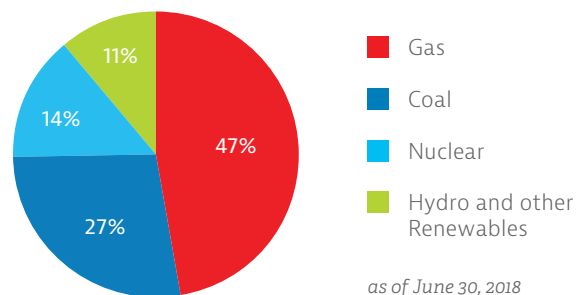
Nearly
30,000
Employees

9 Million
Customers

What distinguishes Southern Company?

Electric Operating Companies

Only electric utility in the U.S. developing a portfolio of generation resources – natural gas, nuclear, and renewables such as wind and solar – together with an emphasis on energy efficiency.



Southern Company Gas

A natural gas distribution system that includes four state-regulated local distribution companies (LDCs), serving 4.2 million customers. Midstream operations include investments in six pipelines, including Southern Natural Gas. Gas marketing services complement LDCs and midstream investments.

Southern Power

America's premier wholesale energy partner investing in clean energy solutions for customers. Southern Power is a leading U.S. wholesale energy provider meeting the electricity needs of municipalities, electric cooperatives, investor-owned utilities and other energy customers.

PowerSecure

Provides energy technologies and services to electric utilities and their large industrial, commercial, institutional and municipal customers. Customer solutions include distributed generation systems, utility infrastructure solutions and energy efficiency products and services.

Growth in Renewables

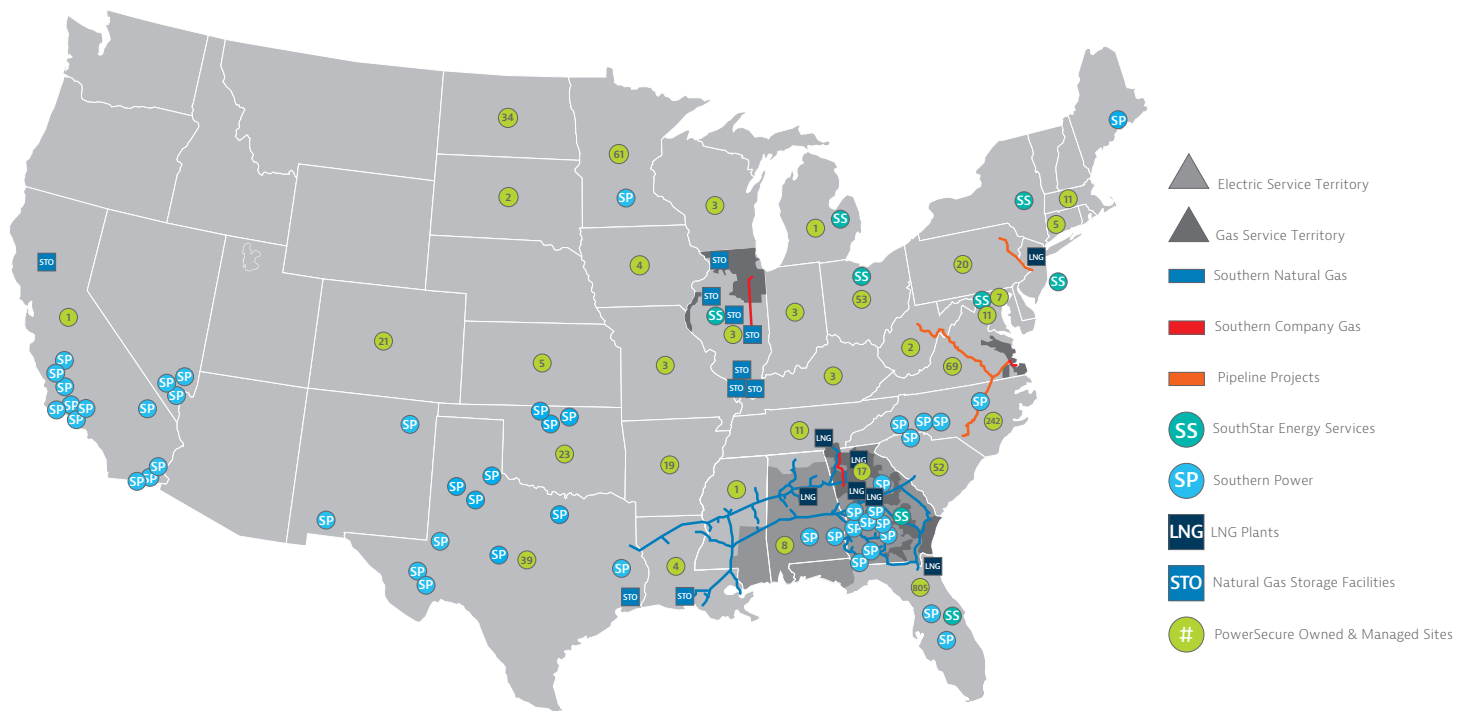
More than 6,500 megawatts of announced or added renewable capacity since 2012. This includes the largest voluntary solar portfolio in the U.S. at Georgia Power.

Research and Development

- Industry leader in conducting robust research, development and deployment of new, innovative energy technologies.
- Greenhouse gas emissions reduction is a major focus of the company's research and development organization, which has a historic record of technology advancement that goes back to the 1960s.

Building the future of energy

Southern Company System



as of August 2018

See "Our Subsidiaries" for details on operations in each state. southerncompany.com/about-us/our-business/service-territory

Major Subsidiaries

| | | |
|--------------------------|--|---|
| Alabama Power | 1.4 million electric utility customers | Southern Company Gas 4.2 million natural gas distribution customers in 4 states, wholesale and retail energy businesses and gas storage facilities across the U.S. <ul style="list-style-type: none"> Atlanta Gas Light (GA) Chattanooga Gas (TN) Nicor Gas (IL) Virginia Natural Gas (VA) |
| Georgia Power | 2.4 million electric utility customers | |
| Gulf Power* | 447,000 electric utility customers | |
| Mississippi Power | 186,000 electric utility customers | |
| Southern Power* | 12,000 MW of wholesale solar, wind, biomass and natural gas in 9 states | |
| PowerSecure | A national leader in distributed infrastructure technologies doing business in 32 states | |
| Southern Nuclear | An innovative leader among the nation's nuclear energy industry | |
| Southern Linc | Wireless communications service | |

*On May 2018, Southern Company announced the sale of Gulf Power Company and Southern Power's ownership in Plant Oleander and Plant Stanton.