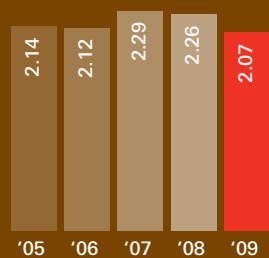
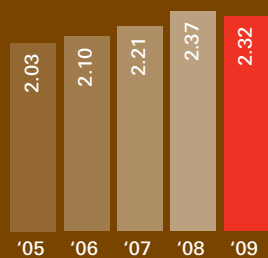


FINANCIAL HIGHLIGHTS

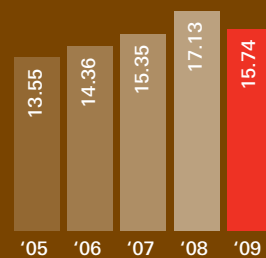
	2009	2008	CHANGE
Operating revenues (in millions)	\$15,743	\$17,127	(8.1)%
Earnings (in millions)	\$1,643	\$1,742	(5.7)%
Basic earnings per share	\$2.07	\$2.26	(8.4)%
Diluted earnings per share	\$2.06	\$2.25	(8.4)%
Dividends per share	\$1.7325	\$1.6625	4.2 %
Dividend yield (percent)	5.2	4.5	15.6 %
Average shares outstanding (in thousands)	794,795	771,039	3.1 %
Return on average common equity (percent)	11.67	13.57	(14.0)%
Book value per share	\$18.15	\$17.08	6.3 %
Market price (year-end, closing)	\$33.32	\$37.00	(9.9)%
Total market value of common stock (year-end, in millions)	\$27,311	\$28,756	(5.0)%
Total assets (in millions)	\$52,046	\$48,347	7.7 %
Total kilowatt-hour sales (in millions)	186,094	199,627	(6.8)%
Retail	152,591	160,259	(4.8)%
Wholesale	33,503	39,368	(14.9)%
Total traditional operating company customers (year-end, in thousands)	4,402	4,402	0.0 %



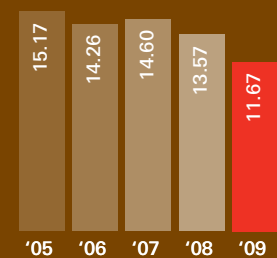
BASIC EARNINGS PER SHARE
(IN DOLLARS)



BASIC EARNINGS PER SHARE, EXCLUDING LITIGATION SETTLEMENT WITH MC ASSET RECOVERY, LEVERAGED LEASE CHARGES, AND SYNTHETIC FUELS*
(IN DOLLARS)



OPERATING REVENUES
(IN BILLIONS OF DOLLARS)



RETURN ON AVERAGE COMMON EQUITY
(PERCENT)

* Not a financial measure under generally accepted accounting principles.

See Glossary on page 32 for additional information.