

FINANCIAL HIGHLIGHTS

	2011	2010	Change
Operating revenues <i>(in millions)</i>	\$17,657	\$17,456	1.2 %
Earnings <i>(in millions)</i>	\$2,203	\$1,975	11.5 %
Basic earnings per share	\$2.57	\$2.37	8.4 %
Diluted earnings per share	\$2.55	\$2.36	8.1 %
Dividends per share <i>(amount paid)</i>	\$1.8725	\$1.8025	3.9 %
Dividend yield <i>(year-end, percent)</i>	4.0	4.7	(14.9)%
Average shares outstanding <i>(in millions)</i>	857	832	3.0 %
Return on average common equity <i>(percent)</i>	13.04	12.71	2.6 %
Book value per share	\$20.32	\$19.21	5.8 %
Market price per share <i>(year-end, closing)</i>	\$46.29	\$38.23	21.1 %
Total market value of common stock <i>(year-end, in millions)</i>	\$40,047	\$32,241	24.2 %
Total assets <i>(in millions)</i>	\$59,267	\$55,032	7.7 %
Total kilowatt-hour sales <i>(in millions)</i>	190,047	196,787	(3.4)%
Retail	159,702	164,217	(2.7)%
Wholesale	30,345	32,570	(6.8)%
Total traditional operating company customers <i>(year-end, in thousands)</i>	4,412	4,417	(0.1)%