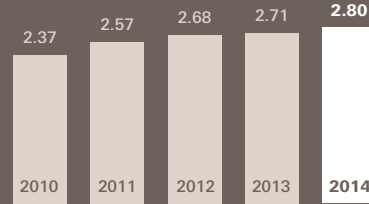


## Financial Highlights



**Basic Earnings Per Share**  
(In Dollars)



**Basic Earnings Per Share Excluding Kemper IGCC Impacts, Leveraged Lease Restructure Charge, and MC Asset Recovery Insurance Settlements\***  
(In Dollars)

\* Not a financial measure under generally accepted accounting principles. See Glossary on page 36 for additional information and specific adjustments made to this measure by year.



**Operating Revenues**  
(In Billions of Dollars)



**Return On Average Common Equity**  
(Percent)

	2014	2013	Change
<b>Operating Revenues</b> (In Millions)	<b>\$18,467</b>	\$17,087	8.1 %
<b>Earnings</b> (In Millions)	<b>\$1,963</b>	\$1,644	19.4 %
<b>Basic Earnings Per Share</b>	<b>\$2.19</b>	\$1.88	16.5 %
<b>Diluted Earnings Per Share</b>	<b>\$2.18</b>	\$1.87	16.6 %
<b>Dividends Per Share</b> (Amount Paid)	<b>\$2.0825</b>	\$2.0125	3.5 %
<b>Dividend Yield</b> (Year-End, Percent)	<b>4.2</b>	4.9	(14.3)%
<b>Average Shares Outstanding</b> (In Millions)	<b>897</b>	877	2.3 %
<b>Return On Average Common Equity</b> (Percent)	<b>10.08</b>	8.82	14.3 %
<b>Book Value Per Share</b>	<b>\$21.98</b>	\$21.43	2.6 %
<b>Market Price Per Share</b> (Year-End, Closing)	<b>\$49.11</b>	\$41.11	19.5 %
<b>Total Market Value of Common Stock</b> (Year-End, In Millions)	<b>\$44,581</b>	\$36,468	22.2 %
<b>Total Assets</b> (In Millions)	<b>\$70,923</b>	\$64,546	9.9 %
<b>Total Kilowatt-Hour Sales</b> (In Millions)	<b>194,425</b>	183,401	6.0 %
<b>Retail</b>	<b>161,639</b>	156,457	3.3 %
<b>Wholesale</b>	<b>32,786</b>	26,944	21.7 %
<b>Total Traditional Operating Company Customers</b> (Year-End, In Thousands)	<b>4,504</b>	4,467	0.8 %