

## BANCO ITAÚ CHILE

### ***Audit Committee***

Our board of directors maintains an audit committee which is currently comprised of four members, including two directors and two non-director members. The current members of the audit committee are Messrs. Pedro Samhan Escandar, who chairs it, Diego Fresco Gutiérrez, Antonio de Lima Neto and María Ximena Cisternas Peñailillo.

The local regulator (CMF – *Comisión para el Mercado Financiero*) recommends for the banking industry that at least one of the members of the audit committee be experienced with respect to the accounting procedures and financial aspects of banking operations. Moreover, the members of the audit committee are appointed by the board of directors and must be independent according to the criteria set forth by the board of directors, and they cannot accept any payment or other compensatory fee from the Company, other than in their role and responsibility as members of the board of directors, of the audit committee or of other established Committees. All the members of the audit committee receive a monthly remuneration.

The audit committee has one charter that establishes its composition, objectives, roles, responsibilities and extension of its activities. The CMF requires the audit committee to meet at least every four months and to provide an annual written report to the board of directors informing it of its activities. This report must also be presented to the annual shareholders' meeting. According to their charter, the audit committee meetings take place at least twice a month.

The main objectives of the audit committee are to oversee the effectiveness of the internal controls established by management, as well as to oversee compliance with laws and regulations. Other specific responsibilities of the audit committee include:

- propose to the directors' committee the firm of external auditors and the rating agencies to be engaged;
- review the reports, content and procedures applied by the rating agencies;
- approve the annual internal audit plan and its modifications;
- approve the annual budget, oversee the activities of and evaluate the performance of internal audit, who reports directly to the Audit Committee;
- receive and review reports issued by internal auditors;
- review with management and the external auditors the annual and interim financial statements and report the results to the Board of Directors;
- review the reports issued by regulators;
- be informed about relevant internal frauds or about misconduct cases related to employees; and
- report to the Board of Directors changes in accounting policies and its effects.

The Audit Committee has one charter that establishes their composition, objectives, roles, responsibilities and extension of its activities. The CMF requires the Audit Committee to meet at least every four months and to provide an annual written report to the Board of Directors informing it of its activities. This report must also be presented to the annual shareholders' meeting. According to their charter, the Audit Committee meetings take place at least twice a month.

A description of the experience and qualifications for audit committee members is included below.

**Pedro Samhan Escandar** became a director on September 27, 2016. Mr. Samhan was formerly a member of the Board of Citibank in Panama and Costa Rica. Before that, he was the CFO of Banco de Chile between 2008 and 2014 and was appointed as director of Banchile Trade Services Limited. Previously, Mr. Samhan was the CFO of Citigroup Chile for several years. He served as a member of the board of directors of Cruz Blanca Seguros de Vida from 1994 to 1997, AFP Habitat from 1996 to 2006 and Compañía Minera Las Luces from 1994 to 1996. Mr. Samhan was CFO of Citicorp for Caribbean and Central America from 1990 to 1993 and investment banking head of Citicorp Chile from 1988 to 1990. Mr. Samhan holds a degree in civil industrial engineering from Universidad de Chile.

**Diego Fresco Gutiérrez** became a director on March 24, 2022. He previously served as an alternate director between March 28, 2018 and March 23, 2022. Mr. Fresco is currently a member of the Audit Committee of Banco Itaú Chile and of Itaú Colombia. He is director and audit committee member of StoneCo as well as audit committee member of Votorantim Cimentos S.A. Mr. Fresco previously served as a partner at PwC – São Paulo (2000 to June 2013) in the Capital Markets and Accounting Advisory Services area and prior to that held several positions at PwC in Uruguay (1998 to 2000 and 1990 to 1997) and in the United States (1997 to 1998). He has a B.A. in Accounting from Universidad de la República Oriental del Uruguay in 1994. He is a Certified Public Accountant registered in the State of Virginia (United States) since 2002 (Registration 27,245) and a Contador registered with the Regional Council of Accountancy of the State of São Paulo.

**Antonio de Lima Neto** has served as President (August 2009 to October 2013) at Banco Fibra S.A. He has worked as President (December 2006 to April 2009); Vice President of Retail and Distribution (July 2005 to December 2006); Vice President of International Business and wholesale (November 2004 to July 2005); Commercial Director (September 2001 to November 2004); Executive Superintendent of the Commercial Board (July 2000 to September 2001); Tocantins State Superintendent (May 1999 to May 2000) and Regional Superintendent of Belo Horizonte (January 1997 to May 1999) at Banco do Brasil S.A. He has also served as member of the board of directors (2007 to 2009) at Brasilprev Seguros e Previdência S.A.; member of the board of directors (2006 to 2009) at FEBRABAN Brazilian Federation of Banks; member of the board of directors (2004 to 2005) at BB Seguridade e Participações S.A.; member of the board of directors (2003 to 2005) at Brasilsaúde Companhia de Seguros; Member of the board of directors (2001 to 2009) at Alliance Insurance Company of Brazil; member of the board of directors (2000 to 2007) at BB Securities Limited Pension Fund. He holds a Master's degree in Economics from Fundação Getulio Vargas (2017); a Course for board members from the Brazilian Institute of Corporate Governance (2014); a Postgraduate degree in Marketing from PUC-Rio (2001); Training for Executive M.B.A. from Fundação Dom Cabral (1997); and a B.A. in Economics from Universidade Federal de Pernambuco (UFPE), 1996.

**Fernando Barçante Tostes Malta** (independent member) has been a member of the Audit Committee at the Itaú Unibanco Group since 2023. He has held several positions at the Itaú Unibanco Group, including executive officer from 2015 to 2020. Mr. Malta has also served at the internal controls and compliance office since 2016, in charge of the Group's nonfinancial risks, from Operational Risks and Compliance to, as from 2017, Information Security, Anti-Money Laundering (AML) and Fraud Prevention, and of the coordination of the Operational Risks Control at foreign units. He worked as officer of Card Operations, Rede (Redecard), Real Estate Loans, Vehicle Financing, Consortium, Collection, Legal Operations, and all active customer services from 2015 to 2016. Mr. Malta was also officer of the Customer Service, Card Operations and Services, Real Estate Loans, Vehicle Financing, Consortium and Insurance and Capitalization Operations from 2013 to 2015 departments. He was also officer of the Customer Service, Operations and Services of the Consumer Credit department (cards and financing companies) from 2011 to 2013; a Customer Service Officer of the Consumer Credit department (cards and financing companies) from 2009 to 2011; and Channels and CRM Officer (Unibanco, before the merger) from 2004 to 2009. He started his career in 1988, having held several positions. He worked in the management of the Channels, Branches and Institutional Portfolio departments and engaged in several projects and initiatives from 1995 to 2008. Mr. Malta was also an alternate member of the board of directors of Tecnologia Bancária S.A.; a deputy member of the board of directors of Luizacred S.A. Sociedade de Crédito, Financiamento e Investimento, and an alternate member of the board of directors of Financeira Itaú CBD Crédito, Financiamento e Investimento and of Banco



Carrefour S.A.; member of the board of directors of Itaú BBA International PLC and Itaú BBA USA Securities Inc. He holds a bachelor's degree in Information Technology from the Pontifícia Universidade Católica do Rio de Janeiro (PUC-RJ), Rio de Janeiro, Brazil, an MBA from the Fundação Dom Cabral, São Paulo, Brazil, an extension course in Strategy from Kellogg School of Management at Northwestern University, Illinois, U.S., and an extension course in Bank Management from the Swiss Finance Institute (SFI), Zurich, Switzerland.

**María Ximena Cisternas Peñailillo**

None of Pedro Samhan, Diego Fresco, Antonio de Lima or María Ximena Cisternas Peñailillo owns shares of Banco Itaú Chile or is an affiliated person of Banco Itaú Chile or of its subsidiaries.

None of Pedro Samhan, Diego Fresco, Antonio de Lima or María Ximena Cisternas Peñailillo has any fee arrangement with Banco Itaú Chile or its subsidiaries.

## BANCO ITAÚ CHILE

### **Directors Committee**

Our board maintains a directors' committee which is currently comprised of three members, two are considered under Chilean law as independent directors of our board of directors. The current members of the directors committee are Messrs. Pedro Samhan, who chairs it, Luis Octavio Bofill Genzsch and Diego Fresco, as office- holder.

The directors committee's responsibilities are, among others:

- reviewing the reports of the internal and external auditors, the balance sheet and any other financial statements presented by the administration to the shareholders, and to sign-off on it prior to its presentation to the shareholders for approval;
- recommending external auditors and rating agencies to the board of directors;
- reviewing operations with related parties and reporting to the board of directors;
- reviewing the compensation plans of executive officers and principal officers;
- examining the systems of remuneration and compensation plans for managers, senior executives and employees of the Company;
- preparing an annual report about its activities, including its main recommendations to shareholders; and
- other duties required by our bylaws, a shareholders meeting and our board of directors.

The directors' committee has bylaws that establish their composition, organization, objectives, duties, responsibilities and extension of its activities. The directors' committee is required to meet once per month and provide an annual written report to the board of directors informing it of its activities. The report must also be presented to the annual shareholders' meeting.

A description of the experience and qualifications for directors committee members is included below.

**Pedro Samhan Escandar** became a director on September 27, 2016. Mr. Samhan was formerly a member of the Board of Citibank in Panama and Costa Rica. Before that, he was the CFO of Banco de Chile between 2008 and 2014 and was appointed as director of Banchile Trade Services Limited. Previously, Mr. Samhan was the CFO of Citigroup Chile for several years. He served as a member of the board of directors of Cruz Blanca Seguros de Vida from 1994 to 1997, AFP Habitat from 1996 to 2006 and Compañía Minera Las Luces from 1994 to 1996. Mr. Samhan was CFO of Citicorp for Caribbean and Central America from 1990 to 1993 and investment banking head of Citicorp Chile from 1988 to 1990. Mr. Samhan holds a degree in civil industrial engineering from Universidad de Chile.

**Luis Octavio Bofill Genzsch** received a law degree from the Pontificia Universidad Católica de Valparaíso. He is a partner and founder of Bofill Mir Abogados. He has focused his more than 30 years of legal professional practice in corporate and commercial matters, advising local and international clients in several areas and industries, including public and private organizations. Also, he has been an academic since 1991, including Professor of Commercial Law at the School of Law of the Universidad de Chile. He is a member of the list of arbitrators at the Center of Arbitration and Mediation of the Santiago Chamber of Commerce, member of the List of Experts for the integration of the Arbitration Court for the Concessions Law and member of the Chilean Bar Association. He has been a board member at several close and publicly traded companies in Chile, in several industries.



**Diego Fresco Gutiérrez** became a director on March 24, 2022. He previously served as an alternate director between March 28, 2018 and March 23, 2022. Mr. Fresco is currently a member of the Audit Committee of Banco Itaú Chile and of Itaú Colombia. He is director and audit committee member of StoneCo as well as audit committee member of Votorantim Cimentos S.A. Mr. Fresco previously served as a partner at PwC – São Paulo (2000 to June 2013) in the Capital Markets and Accounting Advisory Services area and prior to that held several positions at PwC in Uruguay (1998 to 2000 and 1990 to 1997) and in the United States (1997 to 1998). He has a

B.A. in Accounting from Universidad de la República Oriental del Uruguay in 1994. He is a Certified Public Accountant registered in the State of Virginia (United States) since 2002 (Registration 27,245) and a Contador registered with the Regional Council of Accountancy of the State of São Paulo.