Other Committees

Corporate Governance Committee

The corporate governance committee was established by the board of directors as an advisory body of it that aims to ensure the existence and development of better corporate governance practices for financial institutions. For that purpose, it is in charge of evaluating practices and policies that are currently in execution, making proposals to the board of directors of improvements, adjustments or reforms and pursuing for the proper implementation and applications of said practices and policies of corporate governance. The committee performs its duties with respect to the Bank, its affiliates and related entities abroad.

The committee is composed of three directors and one non-director member and is empowered to engage external consultants. This committee is currently comprised by Messrs. Ricardo Villela Marino, Bernard Pasquier, Jessica López Saffie and Alejandro Ferreiro Yazigi (non-director member).

The committee is regulated by its bylaws, by applicable legal and regulatory rules and by the principles established by the Organization for Economic Co-operation and Development (OECD) as well as those defined by the Basel Committee on Banking Supervision on good corporate governance matters for financial institutions.

Anti-Money Laundering and Anti-Terrorism Finance Prevention Committee

This committee oversees preventing money laundering and terrorism financing. Its main purposes include planning and coordinating activities to comply with related policies and procedures, staying informed about the work carried out by the Compliance Officer and making decisions on any improvements to control measures proposed by the Compliance Officer. This committee has the authority to request attendance from any executives or associates that it deems necessary. The committee has regular monthly meetings and holds extraordinary sessions when considered appropriate by any of its members.

This committee is currently comprised by Mr. Gustavo Arriagada Morales and six non-director members.

Compliance Committee

The purpose of this committee is to monitor compliance with our codes of conduct and other complementary rules, establish and develop procedures necessary for compliance with these codes, interpret, administer and supervise compliance with these rules and resolve any conflicts that may arise.

This committee is currently comprised by Mr. Gustavo Arriagada Morales and four non-director members.

Assets and Liabilities Committee

The main purpose of this committee is to monitor compliance with the financial guidelines established by our board of directors. In this regard, it approves and follows up on the financial strategies that guide the Bank regarding the composition of its assets and liabilities, income and expenditure flows and operations with financial instruments.

This committee is currently comprised by two directors, Messrs. Jorge Andrés Saieh Guzmán and Jorge Selume Zaror, three non-director members, plus one director as permanent guest, Mr. Pedro Samhan Escándar.

Credit Committee

The purpose of this committee is to (i) establish the limits and procedures of the credit policy of the Bank and its subsidiaries and to establish approval exceptions for financial decisions exceeding certain thresholds and (ii) evaluate and resolve lending operations in general that are of competence of this committee.

This committee is currently comprised by two directors, Messrs. Jorge Andrés Saieh Guzmán and Fernando Aguad Dagach, and three non-director members.

Management and Talent Committee

The purpose of this committee is to determine an objective process to recommend the appointment of the senior management and perform an advisory role in relation with the administration of the senior management, including the right to make non-binding recommendations to the board of directors relating to the compensation, the milestones to be achieved and the evaluation of the CEO and other senior officers.

This committee is currently comprised by four directors, Messrs. Jorge Andrés Saieh Guzmán, Ricardo Villela Marino, Fernando Aguad Dagach and Milton Maluhy Filho.