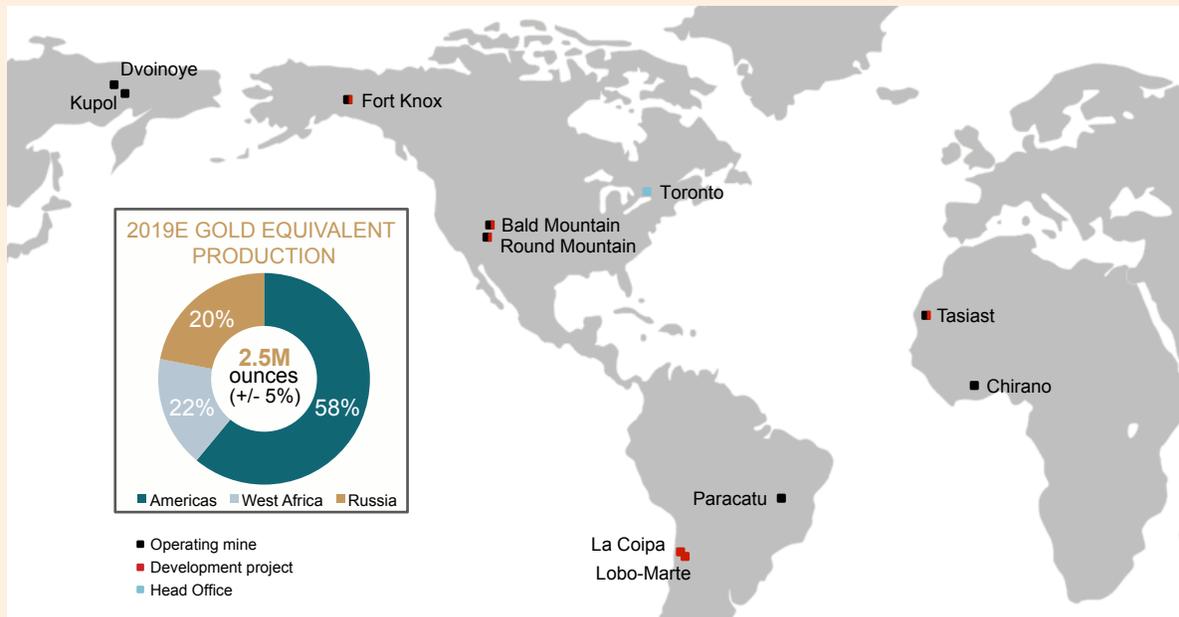


Kinross' strong operating results are driven by solid and consistent performance from a targeted portfolio of mines and development projects located in three core regions: the Americas, West Africa and Russia.

## Diversified Portfolio of Mines and Projects

Nearly 60% of estimated 2019 gold equivalent production from mines located in the Americas



## Projects and Exploration

Portfolio of development projects and future opportunities progressing well.

### Tasiast Expansion:

- Commissioning of Phase One was completed in 2018 and performance continues to exceed expectations.
- Targeting mid-September 2019 to complete evaluation of lower cost alternatives to further increase throughput.

### Round Mountain Phase W:

- Expected to extend mining to 2027 at one of our top performing operations.
- Phase W poured its first gold bar in May 2019 as the processing circuit was commissioned ahead of schedule.
- Initial Phase W ore has been encountered and stripping is expected to continue until late 2020, as planned.

### Bald Mountain Vantage Complex:

- South area of large Bald Mountain property.
- Vantage Complex has commenced production, and the first gold bar was poured in late June.

### Fort Knox Gilmore:

- Low-cost brownfields project expected to extend mine life to 2030, with mining activities going to 2027.
- Initial construction activities are proceeding well, stripping expected to commence in Q3 2019, and first ore expected later this year.

### Russia Region:

- Production at Dvoynoye Zone 1 commenced in the second quarter as planned.
- Strong 2018 exploration results extended mine life by one year.

### Chile:

- Continuing to evaluate the potential for a return to long-term production in Chile.
- On schedule to complete the La Coipa Restart project feasibility study in Q3 2019, and the Lobo-Marté project pre-feasibility study in mid-2020.

### Exploration:

- Continued focus on brownfield opportunities, and prioritizing exploration drilling at Kupol-Dvoynoye, Chirano, and Bald Mountain.

Kinross Gold offers a compelling investment opportunity as a senior gold producer with an excellent operational track record, strong balance sheet, an attractive suite of development projects and a commitment to responsible mining.

## Operational Excellence: Strong Track Record

Met or exceeded guidance targets for the past 7 years

	2012	2013	2014	2015	2016	2017	2018
<b>Met or exceeded</b> annual production guidance	✓	✓	✓	✓	✓	✓	✓
<b>Met or came in under</b> annual cost guidance	✓	✓	✓	✓	✓	✓	✓
<b>Met or came in under</b> annual capital expenditures guidance	✓	✓	✓	✓	✓	✓	✓

## Strong Liquidity



With total liquidity of approximately \$1.9 billion as of June 30, 2019, solid cash flow generation, and no debt maturities until 2021, Kinross continues to maintain its financial flexibility and strength.

- Cash & cash equivalents
- Available Credit

*Figures are as of June 30, 2019, and may not add due to rounding.*

Founded in 1993, Kinross Gold is a senior gold mining company with a diverse portfolio of mines and projects in the United States, Brazil, Chile, Ghana, Mauritania, and Russia. Headquartered in Toronto, Canada, Kinross employs approximately 9,000 people worldwide.

### Senior Leadership Team

J. Paul Rollinson  
President and Chief Executive Officer

Geoffrey Gold  
Executive Vice-President, Corporate Development, External Relations and Chief Legal Officer

Paul Tomory  
Executive Vice-President and Chief Technical Officer

Andrea Freeborough  
Senior Vice-President and Chief Financial Officer

### Investor Relations

Tom Elliott  
Senior Vice-President, Investor Relations and Corporate Development  
info@kinross.com  
1-866-561-3636

### Human Resources

kinrossHR@kinross.com  
1-866-561-3636  
Open positions at: jobs.kinross.com