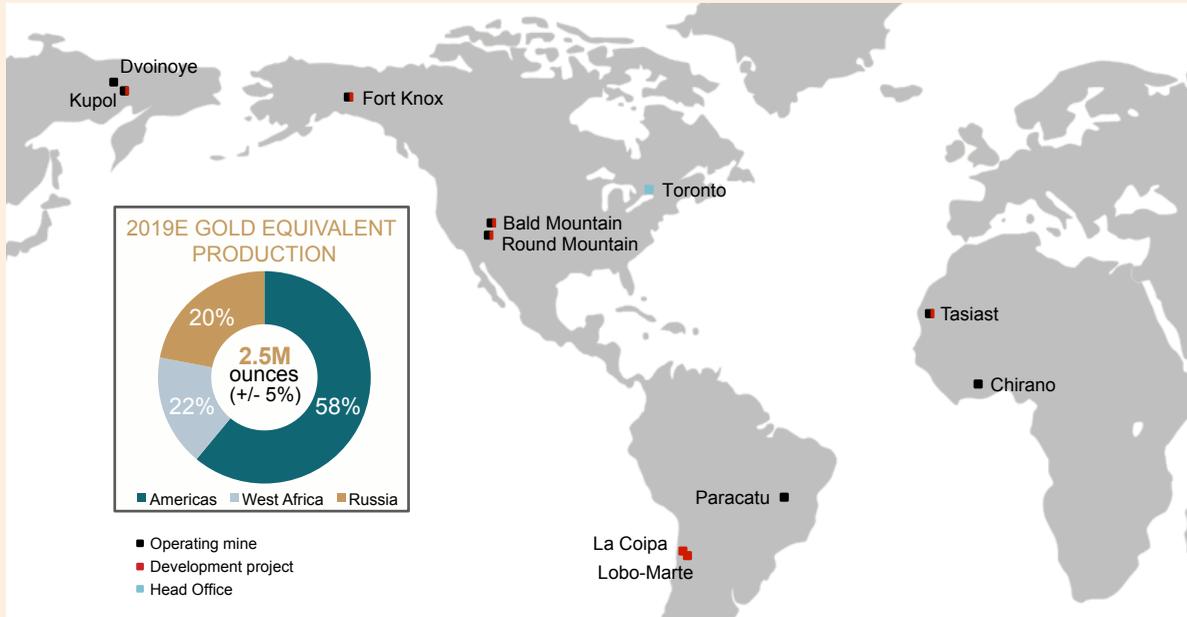


Kinross' strong operating results are driven by solid and consistent performance from a targeted portfolio of mines and development projects located in three core regions: the Americas, West Africa and Russia.

Diversified Portfolio of Mines and Projects

Nearly 60% of estimated 2019 gold equivalent production from mines located in the Americas



Projects and Exploration

Portfolio of development projects and future opportunities progressing well.

Tasiast Expansion:

- Commissioning of Phase One was completed in 2018 and is outperforming expectations on throughput and recovery.
- Continuing to analyze alternative, lower-capital throughput options to expand the Tasiast mine.
- Phase Two remains a viable option as discussions with the Government of Mauritania are ongoing.

Round Mountain Phase W:

- Expected to extend production to 2027 at one of our top performing operations.
- Phase W is proceeding on schedule and on budget with commissioning of the processing circuit expected to begin in Q2 2019.
- Initial ore has been encountered and is being placed on the existing heap leach pads.

Bald Mountain Vantage Complex:

- Expected to initiate production in south area of large Bald Mountain property.
- Vantage Complex is proceeding on schedule with commissioning of the processing circuit expected to commence in late Q1 2019.

Fort Knox Gilmore:

- Low-cost brownfields project expected to extend mine life to 2030, with mining activities going to 2027.
- Initial construction activities are proceeding well, stripping expected to commence in Q3 2019, and first ore expected in early 2020.

Russia Region:

- Moroshka project completed as mining of high-grade ore began in October 2018 for processing in the Kupol mill.
- Development of Dvoinoye Zone 1 proceeding as planned.
- Strong 2018 exploration results extended mine life by one year.

Chile:

- Continuing to evaluate the potential for a return to long-term production in Chile.
- Feasibility study for the La Coipa Restart project is scheduled to be completed in Q3 2019 and the Lobo-Marté scoping study is expected to be completed in Q1 2019.

Exploration:

- Continued focus on brownfield opportunities, and prioritizing exploration drilling at **Kupol-Dvoinoye**, **Chirano**, **Bald Mountain** and **Fort Knox**.

Kinross Gold offers a compelling investment opportunity as a senior gold producer with an excellent operational track record, strong balance sheet, an attractive suite of development projects and a commitment to responsible mining.

Operational Excellence: Strong Track Record

Met or exceeded guidance targets for the past 7 years

	2012	2013	2014	2015	2016	2017	2018
Met or exceeded annual production guidance	✓	✓	✓	✓	✓	✓	✓
Met or came in under annual cost guidance	✓	✓	✓	✓	✓	✓	✓
Met or came in under annual capital expenditures guidance	✓	✓	✓	✓	✓	✓	✓

Balance Sheet Strength



With total liquidity of approximately \$1.9 billion as of December 31, 2018, strong cash flow generation, and no debt maturities until 2021, Kinross has the financial flexibility to fund its pipeline of organic development projects.

- Cash & cash equivalents
- Available Credit

Figures are as of December 31, 2018, and may not add due to rounding.

Founded in 1993, Kinross Gold is a senior gold mining company with a diverse portfolio of mines and projects in the United States, Brazil, Chile, Ghana, Mauritania, and Russia. Headquartered in Toronto, Canada, Kinross employs approximately 9,000 people worldwide.

Senior Leadership Team

J. Paul Rollinson
President and Chief Executive Officer

Tony Giardini
Executive Vice-President
and Chief Financial Officer

Lauren Roberts
Senior Vice-President
and Chief Operating Officer

Geoffrey Gold
Executive Vice-President, Corporate Development,
External Relations and Chief Legal Officer

Paul Tomory
Senior Vice-President
and Chief Technical Officer

Gina Jardine
Senior Vice-President, Human Resources

Investor Relations

Tom Elliott
Senior Vice-President, Investor Relations
and Corporate Development
info@kinross.com
1-866-561-3636

Human Resources

kinrossHR@kinross.com
1-866-561-3636
Open positions at: jobs.kinross.com

KINROSS

NYSE: KGC
TSX: K