

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Kinross Gold Corporation					
Reporting Year	From	2019-01-01	To:	2019-12-31	Date submitted	2020-05-29
Reporting Entity ESTMA Identification Number	E847245	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				



Other Subsidiaries Included
(optional field)

For Consolidated Reports - Subsidiary Reporting Entities Included in Report:
E121071 Kinam (B.C.) Ltd., E330192 EastWest Gold Corporation

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Andrea S. Freeborough	Date	2020-05-29
Position Title	Senior Vice-President and Chief Financial Officer		

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Payments^(A) by Payee

Country ^(B)	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes ^(C)	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
United States of America	Federal Government		160,000	-	2,720,000	-	-	-	-	2,880,000	Payments were made primarily to the Internal Revenue Service, Bureau of Land Management and the United States Environmental Protection Agency.
United States of America	State of Alaska		2,960,000	-	1,550,000	-	-	-	-	4,510,000	Payments were made primarily to the State of Alaska Department of Revenue and the State of Alaska Department of Natural Resources
United States of America	State of Nevada		17,490,000	-	570,000	-	-	-	-	18,060,000	Payments were made primarily to the State of Nevada Department of Taxation, State of Nevada Department of Water Resources, State of Nevada Department of Wildlife and the State of Nevada Division of Environmental Protection.
United States of America	State of Washington		110,000	-	80,000	-	-	-	-	190,000	Payments were made primarily to the State of Washington Department of Revenue, State of Washington Department of Ecology, State of Washington Department of Natural Resources, and the State of Washington Department of Labour and Industries.
United States of America	Fairbanks North Star Borough		11,050,000	-	-	-	-	-	-	11,050,000	Payments were made to Fairbanks North Star Borough.
United States of America	Ferry County		280,000	-	-	-	-	-	-	280,000	Payments were primarily made to the Ferry County Treasurer.
United States of America	Nye County		7,120,000	-	-	-	-	-	-	7,120,000	Payments were made to the Nye County Treasurer, Nye County Assessor and Nye County Recorder.
United States of America	Okanogan County		220,000	-	-	-	-	-	-	220,000	Payments were made to the Okanogan County Treasurer.
United States of America	White Pine County		1,300,000	-	100,000	-	-	-	320,000	1,720,000	Payments were made to the White Pine County Treasurer and White Pine County Road Department. Payments include in-kind payments measured at cost.
Brazil	Federal Government		29,320,000	12,220,000	-	-	-	-	-	41,540,000	Payments were made primarily to the Secretaria Da Receita Federal Do Brasil, Agencia Nacional de Mineração and the Departamento Nacional de Produção Mineral.
Brazil	State of Minas Gerais		-	-	590,000	-	-	-	-	590,000	Payments were made primarily to the Secretaria De Estado De Fazenda De Minas Gerais and the Ministerio Publico Do Estado De Minas Gerais.

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Chile	Federal Government		2,220,000	-	110,000	-	-	-	-	2,330,000	Payments were made primarily to the Tesorería General de la República and the National Property Office.
Chile	City of Copiapó		360,000	-	-	-	-	-	-	360,000	Payments were primarily made to the City of Copiapó.
Chile	City of Tierra Amarilla		560,000	-	-	-	-	-	-	560,000	Payments were primarily made to the City Hall of Tierra Amarilla.
Chile	Colla Community of Sinchi Wayra		-	-	-	-	-	-	80,000	80,000	Payments were made to the Colla Community of Sinchi Wayra and relate to in-kind payments measured at cost.
Chile	Colla Community of Santa Rosa		-	-	-	-	-	-	170,000	170,000	Payments were made to the Colla Community of Santa Rosa and relate to in-kind payments measured at cost.
Russian Federation	Federal Government		125,060,000	44,880,000	160,000	-	-	-	-	170,100,000	Payments were made primarily to the Federal Tax Service, Ministry of Natural Resources and Environment, Chukotka Autonomous Property Territorial Directorate, and Directorate of Federal Service of State.
Russian Federation	Chukotka Region		-	-	480,000	-	-	-	-	480,000	Payments were made to the Chukotka Region Department of Industrial and the Agricultural Policy and the Chukotka Region Vehicle Road Directorate.
Mauritania	Federal Government		6,570,000	14,810,000	270,000	-	-	-	-	21,650,000	Payments were made primarily to the Banque Centrale de Mauritanie and Tresor Public.
Mauritania	Community of Benichab		230,000	-	-	-	-	-	-	230,000	Payments were made to the Community of Benichab.
Mauritania	Community of Chami		130,000	-	-	-	-	-	-	130,000	Payments were made to the Community of Chami.
Ghana	Federal Government		8,570,000	14,050,000	1,410,000	-	-	5,000,000	-	29,030,000	Payments were made primarily to the Ghana Revenue Authority, Government of Ghana, Minerals Commission, Forestry Commission - Forest Services Division, and the Environmental Protection Agency.
Netherlands	Federal Government		350,000	-	-	-	-	-	-	350,000	Payments were made to the Tax and Customs Administration of the Netherlands.
		Total	214,060,000	85,960,000	8,040,000	-	-	5,000,000	570,000	313,630,000	

Additional Notes:

(A) All payments are reported in US dollars by using a threshold of US \$75,400 per category of payment and by type of payee, which is equivalent to CAD \$100,000 at an annual average rate of 1 CAD = 0.754 USD.

(B) All payments to governments have been reported in US Dollars. Payments denominated in currencies other than USD are translated for this report at the exchange rate at the date of the payment. Average of exchange rate are as follows:
 Brazil - FX conversion of BRL to USD at an average annual rate of 0.253
 Chile - FX conversion of CLP to USD using an annual average rate of 0.001
 Netherlands - FX conversion of EUR to USD using an annual average rate of 1.119
 Mauritania - FX conversion of MRU to USD using an annual average rate of 0.027
 Ghana - FX conversion of GHS to USD using an annual average rate of 0.192
 Russia - FX conversion of RUB to USD using an annual average rate of 0.015

(C) The category "Taxes" has been prepared in accordance with the Extractive Sector Transparency Measures Act (the "Act"). This category primarily includes income and profit taxes, mining taxes, taxes based on revenue and production, and property taxes. In addition, withholding taxes have been included in the reportable payments to the extent they constitute a tax liability of the Company. Taxes related to consumption (such as value-added tax and sales tax) and personal income (such as payroll tax and withholding tax) are not included as per the requirements of the Act. Further information about the requirements of the Act can be found on the website of Natural Resources Canada.

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Payments^(A) by Project^(D)

Country ^(B)	Project Name	Taxes ^(C)	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
United States of America	Bald Mountain	9,450,000	-	1,810,000	-	-	-	320,000	11,580,000	Includes in-kind payments measured at cost.
United States of America	Fort Knox	14,010,000	-	1,560,000	-	-	-	-	15,570,000	
United States of America	Kettle River-Buckhorn	600,000	-	80,000	-	-	-	-	680,000	
United States of America	Round Mountain	16,470,000	-	830,000	-	-	-	-	17,300,000	
Brazil	Paracatu	29,320,000	12,220,000	590,000	-	-	-	-	42,130,000	
Chile	La Coipa	1,040,000	-	-	-	-	-	250,000	1,290,000	Includes in-kind payments measured at cost.
Chile	Lobo-Martel	600,000	-	-	-	-	-	-	600,000	
Chile	Maricunga	1,360,000	-	100,000	-	-	-	-	1,460,000	
Chile	Puren	150,000	-	-	-	-	-	-	150,000	
Russian Federation	Kupol-Dvoynoye	125,060,000	44,880,000	640,000	-	-	-	-	170,580,000	
Mauritania	Tasiast	6,930,000	14,810,000	270,000	-	-	-	-	22,010,000	
Ghana	Chirano	8,570,000	14,050,000	1,410,000	-	-	5,000,000	-	29,030,000	
	Total	213,560,000	85,960,000	7,290,000	-	-	5,000,000	570,000	312,380,000	

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(D) Payments not attributable to a specific project were also made to governments in the United States of America (\$900,000) and the Netherlands (\$350,000).