

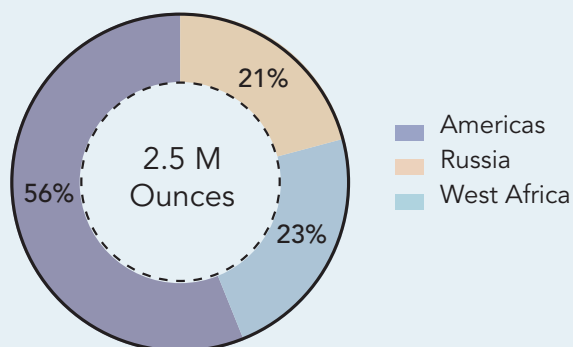
KINROSS GOLD

Sustainability Highlights 2019

KINROSS

2019 Gold Production by Region

(Au eq. oz.)



Kinross Gold's commitment to safety and sustainability is deeply rooted in our values and culture. The Company's Core Values of **Putting People First, High Performance Culture, Rigorous Financial Discipline, and Outstanding Corporate Citizenship** underpin a unifying culture of responsibility that is understood and practised by our people across the diverse geographies where we operate.

"Mining responsibly is not just a priority, it's an imperative. For Kinross this means responsibly managing our impacts while leveraging economic opportunity to generate sustainable long-term benefits for host communities. Most importantly, it means approaching everything we do with an attitude of respect for the people, laws and cultures where we do business."

J. Paul Rollinson
President and CEO

2019 Environmental, Social and Governance Highlights

TOP
safety
performance

Continued to deliver safety metrics that are among the best in the industry, with reportable injury rates on par with, or better than, low-risk non-industrial sectors

98%

host country
workforce

Maintained 98% host country employment, including over 84% of management hires from within host countries

\$3.2

billion spent
in host countries

Continued to provide benefits to host countries with \$3.2 billion spent in-country in 2019 through taxes, wages, procurement and community support

100%

tailings
review

Received third-party reviews at 100% of active tailings facilities and maintained best-in-class tailings management standards and 27-year record of zero breaches at tailings facilities

LOW
GHG

Footprint

Maintained one of the lowest greenhouse gas (GHG) emissions intensities per tonne of ore processed compared to peers in the gold sector

100%

met
targets

Delivered on all site-level targets for permitting, water management and concurrent reclamation

Founded in 1993, Kinross is a global gold mining company with strong and consistent operating results driven by a high performance culture. With a balanced portfolio of mines and projects in the United States, Brazil, Chile, Ghana, Mauritania, and Russia, our focus is delivering value based on the core principles of operational excellence, financial discipline and responsible mining. For more information visit: [kinross.com/sustainability](https://www.kinross.com/sustainability)

Health & Safety

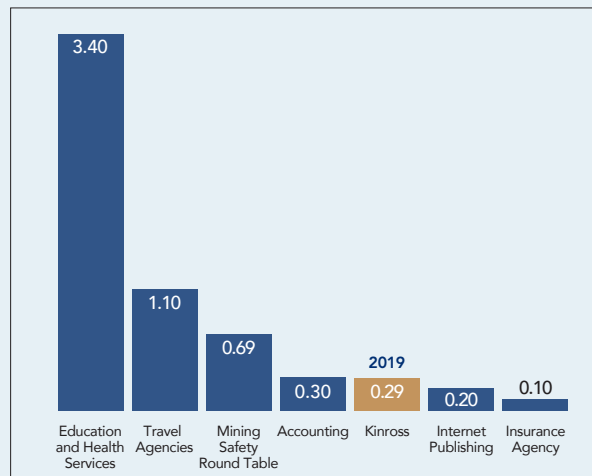
We value the occupational health and safety of our workforce above all other priorities and implement risk.

- Achieved strong safety performance, recording the best two consecutive years of safety metrics in Kinross history.
- Injury frequency rates remained among the lowest in the industry, and on par with or better than rates in low-risk, non-industrial sectors.
- Implemented rigorous and comprehensive measures to mitigate the spread of COVID-19 and maintain business continuity and production at all operations.
- Implemented fatigue management and employee wellness programs.
- Introduced mental health training for management.

Strong Safety Performance Compared to Non-Industrial Sectors

Benchmarking TRIFR 2018

(per 200,000 hours worked)



Source: U.S. Department of Labor, Bureau of Labor Statistics, Mining Safety Round Table: Kinross 2018



Environmental Stewardship

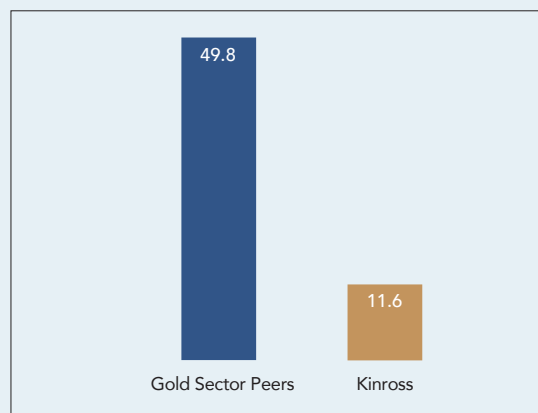
We protect the environment by proactively managing environmental risks, protecting air and water quality, optimizing consumption of water and energy, protecting biodiversity and ensuring robust plans are in place for emergency prevention, preparedness, and response.

- **Recycled 76%** of water at operating mine sites.
- Maintained one of the **lowest greenhouse gas emission intensities** per tonne of ore processed compared to peers in the gold sector.

Maintained best-in-class tailings management standards and 27-year record of zero breaches at tailings facilities, with zero reportable incidents in the past two years.

Benchmarking GHG Emissions Five-Year Average

(kg CO₂e/tonne of ore processed)



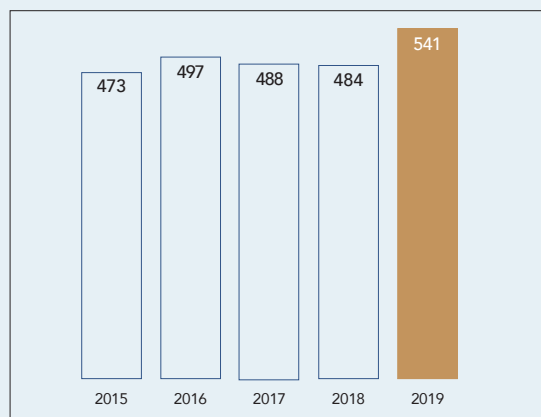
Source: Public disclosures of nine gold companies, including Kinross.

Making a Positive Contribution

Kinross generates sustainable value for our investors and our host communities. Wealth generated from our mining activities helps reduce poverty, contributes to meaningful livelihoods, sustains strong communities and contributes to improving well-being where we operate.

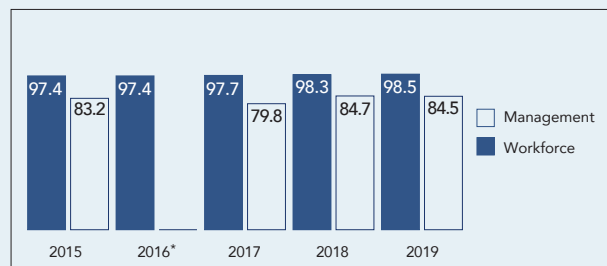
- Continued to provide benefits to host countries with **\$3.2 billion** spent in-country in 2019 through taxes, wages, procurement and community support.
- Maintained high levels of in-country employment, with **over 98% of total workforce, and over 84% of management, from host countries**.
- Advanced inclusion and diversity goals, with **33% female representation** at the Board of Directors and increased percentage of female employees.
- Became a signatory to the BlackNorth Initiative.

Five-Year Women in Revenue Generating Positions (#)



Five-Year Employee Local Hiring in Country

(% of respective group)



Kinross 2019 Benefit Footprint



\$396 million
payments to
governments



\$2.1 billion
payments to
suppliers



\$735 million
employee
wages and
benefits



630,000
beneficiaries



\$3.2 billion
total spending
in host countries



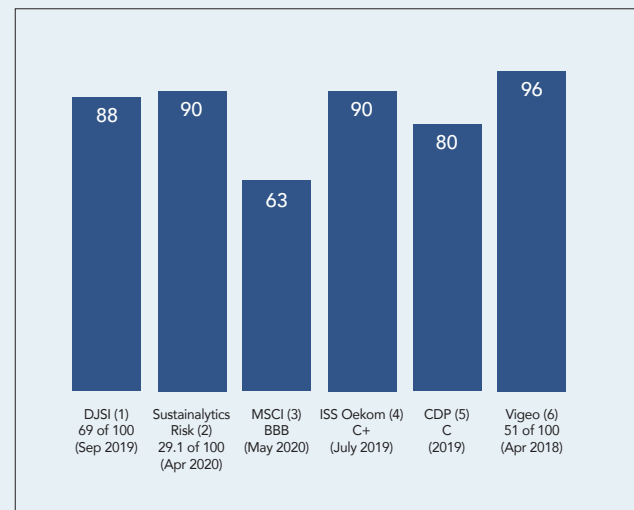
Environmental, Social, and Governance (ESG) Performance

Kinross has long recognized the importance of ESG factors in helping stakeholders make informed decisions about our Company. We have reported with established frameworks such as the Global Reporting Initiative (GRI), since 2009.

Scored in the top quartile of our peer group in ESG ratings irrespective of scoring methodology.

- **Advanced the United Nations Sustainable Development Goals (SDG)** through leveraging the effect of our benefit footprint.
 - In communities near Tasiast, poverty levels have declined from 28% to 6% in 2017, meeting goal 1.2.
 - At Chirano, met goal 7.1 with 100% of local communities now connected to the national power grid compared to 68% average in rural areas of Ghana.
- Achieved **94% conformance** against the World Gold Council's Responsible Gold Mining Principles, after completing self-assessment.

Environmental, Social, Government Assessments



- (1) Percentile based on 10th out of 79 in universe of which 74 assessed; E – 62, S – 72, G – 74; consistent scores for the past 3 years
 (2) Percentile based on 8th out of 75 peers; score improved (decreased) by 8.6 points from 2019
 (3) Percentile based on following: 31% of peers in precious metals rated A or higher, 13% as BBB; assume KGC at BBB midpoint; E – 2.2, S – 5.8, G – 5.2; score constant since 2017
 (4) Percentile based on following: 2.2% rated B, 5.9% B-; assume KGC at C+ midpoint (2.8%); E – C, S & G – B
 (5) Percentile based on following: 174 companies in the mining and metals category of which 27 scored higher (B/B-); there were 18 other companies with C score; assume KGC at C midpoint
 (6) Percentile based on position at 2nd out of 47 in sector ranking; E – 43, S – 53, G – 61



Commitments and Recognition

