

Climate Change

KINROSS

SUSTAINABILITY

Our Responsibility

We recognize that climate change is one of the most important issues on the global sustainability agenda and we believe that the mining industry has a responsibility to contribute positively to mitigate the risks from climate change. We share in this responsibility through continuous improvement across operational processes resulting in efficiencies and savings in our energy consumption and reduction of greenhouse gas emissions over the life of mine.

Our Commitment

We strive to minimize our environmental footprint and meet our responsibilities consistent with our core value of outstanding corporate citizenship. Our Safety and Sustainability Policy commits us to reduce our environmental impacts and to keep us in the forefront of expectations for corporate responsibility performance. This commitment extends to optimizing energy consumption, reducing emissions associated with climate change and the progressive implementation of the recommendations of the [Task Force on Climate-Related Financial Disclosure](#).

Our Approach

We empower our sites to develop and implement site-level actions to reduce emissions, increase energy efficiency and lower costs. Each Kinross operating site follows a sustainable approach to energy management and proactively seeks to reduce direct energy consumed.

We integrate climate change considerations within our business strategy and across our existing operations through:

- Identifying opportunities for reduced environmental impact, life-cycle optimization, regulatory changes, and opportunities to diversify sources of renewable and non-renewable energy

- Making adjustments to short-term strategy pertaining to facility reliability/availability, continuous improvement and energy efficiency
- Reviewing long-term strategy pertaining to fuel type selection, facility design and adaptations to cope with adverse weather effects; and potential regulatory changes which could impact the long-term cost of energy and potential growth opportunities

Energy efficiency is also incorporated into the design of our operations from the outset, including life-cycle assessment, and incorporating climate change considerations is part of the environmental process for permitting new mine projects.

Climate change risks are identified through Kinross' Enterprise Risk Management (ERM) program and then managed by their respective risk owners. We have identified broad climate change risks, both regulatory and physical risks, and their potential impacts. Risks and opportunities are identified over the short term (0 to 2 years), medium term (2 to 5 years) and long term (5 to 40 years). Corporately, climate change risk resides with the Senior Vice-President, Safety and Sustainability and Vice-President, Internal Audit. We are working to develop a deeper understanding of climate change and the associated risks and opportunities for our business, while also ensuring that our governance in this area remains strong. For a more detailed overview of risks and opportunities arising from climate change, see [Kinross' submission to the CDP](#) and the most recent [Annual Information Form](#).

At the executive level, responsibility resides with our Chief Technical Officer (CTO), a member of Kinross' Senior Leadership Team, who reports to the Board annually regarding climate change. Together with the Senior Vice-President, Safety and Sustainability and our Vice-President, Energy Strategy and Engineering, they provide management leadership for climate change strategy. These functions ensure close coordination with operating sites. We have established a senior-level cross-functional GHG Advisory Group reporting to Kinross' Senior Leadership Team, and with a mandate to develop overall strategy.



To learn more about our climate change strategy, emissions performance and energy use, see our most recent [Climate Report](#) and our [Sustainability Report](#).