**Local Procurement**

**Our Responsibility**

We have a responsibility to ensure that host countries and local communities have opportunities to benefit from the value generated from mining. Supporting local business is one of the most powerful positive impacts our operations can have on community development, and even greater when combined with effective local procurement strategies.

**Our Commitment**

We are committed to making a positive contribution to local communities by providing opportunities for local suppliers. This commitment is embedded in our Safety and Sustainability Policy, our Supply Chain Policy, and our Site Responsibility Plan framework.

**Our Approach**

Across our mines, we work with local suppliers to develop their capacity to effectively compete and win business from Kinross while meeting the Company's standards for ethical conduct, due diligence, quality, health, environment and safety.

In keeping with our Safety and Sustainability Policy, and detailed in our Supply Chain Policy, all of our sites, projects and regions must have Local Procurement Procedures in place, and follow them consistently. Local Supply Chain Leads are responsible for developing and implementing local procurement procedures that make the most sense for their location, and seek input as needed from the Regional Leads, General Managers or Project Directors, as well as stakeholders in other departments, including Community Relations and Government Relations.

Ensuring fairness and consistency are critical priorities and integral to our approach to responsible procurement. Across the company, local procurement procedures must:

- Be in writing;
- Consider guidance from international best practice;
- Define "local supplier" in a manner appropriate for that site, project or region;
- Identify key performance metrics;
- Be approved by senior management, as well as Compliance and Legal teams;
- Be reviewed periodically to ensure effectiveness and alignment with the objectives of the site, project or region; and
- Be subject to appropriate controls and administered in accordance with applicable laws.

The Supply Chain Lead must consult with Compliance and Legal, as necessary, to make sure that all decisions made and actions taken under local procurement procedures, including giving special consideration to certain suppliers during the evaluation of bids, meet this requirement.

At the site level, responsibility for local procurement lies with the Supply Chain Lead, reporting to the site General Manager. At the corporate level, accountability is shared between the Vice-President, Community Relations and the Global Senior Director, Supply Chain. Oversight and governance resides at the Corporate Responsibility and Technical Committee of the Board of Directors.

To learn more about local procurement at Kinross, see our most recent Sustainability Report.