

## Our Responsibility

In every jurisdiction where we operate, we are responsible for meeting all legal, regulatory and reporting obligations. As in all areas of our business, we operate on the principles of compliance with, and adherence to, the appropriate tax legislation.

## Our Commitment

Embodied in our [Code of Business Conduct and Ethics](#) and our Safety and Sustainability Policy, Kinross' commitment to ethical conduct and transparency is fundamental to our approach to taxation. As a global organization, we are committed to managing all of our tax obligations based on all relevant tax codes and conventions, as well as in consideration, where applicable, of the guidance set forth by the Organization for Economic Co-operation and Development (OECD).

## Our Approach

As in all areas of our financial performance, we take a disciplined approach to tax strategy. We actively monitor OECD initiatives and guidance as well as changes and amendments to local tax laws to ensure continued compliance in the countries where we operate. All the jurisdictions in which we operate are members of the [Global Forum on Transparency and Exchange of Information for Tax Purposes](#).

Intercompany transactions, including the transfer of goods and services between affiliates, are disclosed to the relevant tax authorities as required. According to local tax

laws and accepted international practice, all intercompany transactions between affiliated companies are conducted on an arm's-length basis and documented accordingly. Kinross is also subject to and compliant with country-by-country reporting requirements.

In keeping with increasing regulatory and stakeholder expectations for greater tax transparency, Kinross reports annually under the Extractives Sector Transparency Measures Act (ESTMA) detailing our payments to governments on a country-by-country per payee basis. For our most recent reporting on payments to governments, read our most recent [Sustainability Report](#) and current [ESTMA Report](#). Kinross has also been a supporting company of the Extractive Industries Transparency Initiative (EITI) since 2011, and as such, we are committed to transparent annual reporting on all taxes and payments to governments.

Kinross' corporate tax obligations are the joint responsibility of our corporate office and the local Kinross subsidiaries. Corporately, the Chief Financial Officer is accountable for (tax matters, including compliance and reporting which are reported quarterly to the Board. At the Board level, oversight of tax matter resides with the Audit and Risk Committee. To learn more, read the [Audit and Risk Committee Charter](#).



**To learn more, read our most recent [Annual Report](#) and our most recent [Sustainability Report](#).**