

NEWS

Toronto, Canada – February 3, 2003 - Kinross Gold Corporation (TSX-K; NYSE-KGC) (“Kinross”) would like to clarify that Mr. Robert (Bob) Buchan was misquoted in the National Post article “Kinross Gold eyes fresh growth”, dated February 1, 2003. In that article Mr. Buchan was quoted as saying the Company was about to walk away from Greece. In fact, when speaking of the Greek assets acquired from TVX, the quote should have read, “It’s going to take time to understand the best way to deal with them. There are very substantial assets there. I’m not about to walk away from them.”

This press release includes certain “Forward-Looking Statements” within the meaning of section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein, including without limitation, statements regarding potential mineralization and reserves, exploration results and future plans and objectives of Kinross, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Kinross’ expectations are disclosed under the heading “Risk Factors” and elsewhere in Kinross’ documents filed from time to time with the Toronto Stock Exchange, the United States Securities and Exchange Commission and other regulatory authorities.

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