

NEWS

Kinross Sells Interest in Pacific Rim Mining Corp.

Toronto, Ontario, December 30, 2003...Kinross Gold Corporation (TSX-K and NYSE-KGC) ("Kinross") announces that it has sold its entire equity ownership stake in Pacific Rim Mining Corp. (TSX-PMU and Amex-PMU) consisting of 17,606,049 shares for net proceeds of Cdn.\$21.8 million. This investment was deemed not to be strategic to Kinross on a going forward basis.

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