

## NEWS

### Kinross Announces Operating Results for 2002 and Increased Ownership of Omolon

Toronto, Canada - February 19, 2003 - Kinross Gold Corporation (TSX-K; NYSE-KGC) ("Kinross") is making lunch presentations to the Montreal Society of Financial Analysts today and the Toronto Society of Financial Analysts on February 20, 2003. [Click here for the slide show presentation.](#) Prior to these presentations, Kinross is releasing the preliminary 2002 operating results for the following gold mining operations including those acquired in the recently completed combination with TVX Gold Inc. and Echo Bay Mines Ltd. and the acquisition of the TVX Newmont Americas joint venture.

<b>Gold Mines Currently Operated by Kinross (Ownership Interest)</b>	<b>Pro-forma Attributable 2002 Gold Equivalent Production (Ounces)</b>	<b>Total Cash Cost per Gold Equivalent Ounce (US\$ per Ounce)</b>
Fort Knox (100%)	410,519	232
Round Mountain (50%)	377,747	207
Kubaka (54.7% see below)	220,972	133
Lupin (100%)	113,835	330
New Britannia (50%)	53,745	202
Kettle River (100%)	30,626	283
Blanket (100%)	41,612	243
Refugio (50%)	13,047	186
<b>Joint Venture Gold Mines Operated by Other Companies</b>		
Porcupine (49%) <sup>1</sup>	189,464	201
Brasilia (49%)	110,035	167
La Coipa (50%)	149,284	226
Crixas (50%)	93,660	88
Musselwhite (32%)	66,879	228

1. Represents 100% of production from Hoyle Pond to June 30, 2002, 49% of Porcupine JV for the remainder of 2002.

In addition, Kinross is pleased to announce that its Russian subsidiary, Omolon Gold Mining Company has purchased 25.0% of the shares of Omolon under the terms announced in the Kinross press release of October 16, 2002. The purchase of the balance of the Omolon shares is in process and will be reported upon its completion. All of the previously announced lawsuits between Omolon and its Russian shareholders have been dismissed. Assuming Omolon acquires all of the shares owned by Russians, Kinross' ownership of Omolon will increase to 100%.

*This press release includes certain "Forward-Looking Statements" within the meaning of section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein, including without limitation, statements regarding potential mineralization and reserves, exploration results and future plans and objectives of Kinross, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Kinross' expectations are disclosed under the heading "Risk Factors" and elsewhere in Kinross' documents filed from time to time with the Toronto Stock Exchange, the*

**For additional information contact:**

Robert M. Buchan  
President and Chief Executive Officer  
Tel: (416) 365-5650

Gordon A. McCreary  
Vice President, Investor Relations and Corporate  
Development  
Tel: (416) 365-5132

Carl B. Hansen  
Director Investor Relations  
Tel: (416) 365-5673

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