

NEWS

Toronto, September 2, 2003

Kinross Gold Corporation (TSX-K; NYSE – KGC) ("Kinross") announced that it has acquired 2,083,333 units of Sargold Resource Corporation (TSX-V: SRG) ("Sargold"). Each unit consists of one common share and three quarters of a common share purchase warrant ("Warrant"). As a result of this transaction, Kinross has acquired ownership in 2,083,333 common shares of Sargold representing approximately 9.20% of the issued and outstanding shares of Sargold. Assuming the exercise of the Warrants held by Kinross, based on the current number of outstanding Sargold common shares, Kinross would hold approximately 14.87% of the outstanding Sargold common shares. Kinross has acquired the common shares and the warrants for investment purposes.

The securities offered have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the securities in any State in which such offer, solicitation or sale would be unlawful.

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