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PRESS RELEASE

Kinross Increases Position in Anatolia

July 14, 2004...Toronto, Ontario – Kinross Gold Corporation (TSX-K; NYSE-KGC) (“Kinross”) announced that it has acquired 1,195,900 common shares of Anatolia Minerals Development Ltd. (TSX-ANO.U) (“Anatolia”) through the facilities of the Toronto Stock Exchange. As a result of this transaction, Kinross has acquired ownership in an aggregate of 5,195,900 common shares, or 12.67%, of the issued and outstanding common shares of Anatolia.

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