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PRESS RELEASE

Kinross Announces Improved Earnings and Cash Flow for the Third Quarter of 2004

October 28, 2004…Toronto, Ontario – Kinross Gold Corporation (TSX-K; NYSE-KGC) ("Kinross" or the "Company") announced today the unaudited results for the three and nine months ended September 30, 2004, as follows:

THIRD QUARTER HIGHLIGHTS

(US dollars, unaudited)

- Earnings of $9.4 million, or $0.03 per share, for the third quarter and $29.2 million, or $0.08 per share, for the first nine months of 2004.
- Cash flow provided from operating activities of $62.5 million.
- Cash and short-term investments increased $26.2 million to $213.9 million.
- Production of 412,196 gold equivalent ounces at total cash costs[1] of $239 per ounce. Annual production target of approximately 1.7 million gold equivalent ounces at total cash costs in the range of $235 to $240.
- Capital expenditures of $46.9 million in the third quarter, $109.7 million in the first nine months. Total expenditures expected to be $167.9 million for the year.

1. *Total cash costs per equivalent ounce of gold is furnished to provide additional information and is a non-GAAP measure. This measure should not be considered in isolation as a substitute for measures of performance prepared in accordance with generally accepted accounting principles and is not necessarily indicative of operating expenses as determined under generally accepted accounting principles. This measure is intended to provide investors with information about the cash generating capabilities (realized revenue, net of total cash costs per ounce) of the mining operations. The Company uses this information for the same purpose and for assessing the performance of its mining operations. Mining operations are capital intensive. The measure total cash costs excludes capital expenditures but is reconciled below to total operating costs for each mine. Capital expenditures require the use of cash in the current period, and in prior periods and are discussed in the Company's filings.*

Scott Caldwell, Executive Vice President & Chief Operating Officer said, "Operating costs are coming in a little higher than we expected at the start of the year, primarily due to higher fuel costs and higher costs for grinding media and reagents. Through our continuous improvement program, we are always looking for ways to reduce costs and reduce our use of materials in our processes. We are also focusing on putting the buying power of all our operations together in order to get better pricing on the items we use. As a result of these cost pressures, total cash costs are expected to be in the $235 - $240 range for 2004."

All results are expressed in United States dollars, unless otherwise stated, and are unaudited. All results are presented based on Canadian Generally Accepted Accounting Principles ("CDN GAAP"). This press release is to be read in conjunction with the third quarter Management's Discussion and Analysis ("MD&A") and the Notes to the Financial Statements ("Notes") for the three and nine months ended September 30, 2004. The MD&A and Notes can be found on our website at www.kinross.com and will be filed on SEDAR at www.sedar.com and EDGAR at www.edgaronline.com prior to the filing deadline of November 15, 2004. Readers are cautioned that results presented in this press release are preliminary and may differ from results filed with regulatory authorities.

Key Financial Highlights

(in millions of United States dollars, except per share amounts) (Unaudited, Canadian GAAP)	Three months ended September 30,		Nine months ended September 30,	
	2004	2003	**2004**	2003
Financial Results *(millions except per share amounts)*				
Mining revenue	**$ 175.5**	$ 153.8	**$ 486.0**	$ 428.6
Net earnings (loss)	**$ 9.4**	$ (6.2)	**$ 29.2**	$ (23.7)
Net earnings (loss) attributable to common shares	**$ 9.4**	$ 8.1	**$ 29.2**	$ (13.7)
Cash flow provided from operating activities	**$ 62.5**	$ 36.8	**$ 105.8**	$ 70.8
Net earnings (loss) per share - basic	**$ 0.03**	$ 0.03	**$ 0.08**	$ (0.05)
Weighted average common shares outstanding - basic	**346.2**	323.4	**346.0**	297.4

Kinross today reported consolidated net earnings of $9.4 million, or $0.03 per share, for the third quarter of 2004 compared with net loss of $6.2 million for the corresponding period in 2003. After accounting for the repayment of the convertible debentures, net earnings attributable to common shares were $8.1 million (0.03 per share) for the third quarter of 2003. During the second quarter of 2004, the Company closed out the remainder of its gold hedge book at a cost of $9.6 million, which was deferred on the balance sheet. In the third quarter of 2004, $3.5 million was recognized in earnings with the remaining $6.1 million to be recognized over the next nine months.

Mining Revenue Analysis

(in millions, except per ounce amounts) (Unaudited, Canadian GAAP)	Three months ended September 30,		Nine months ended September 30,	
	2004	2003	**2004**	2003
Gold equivalent production – ounces	**412,196**	426,110	**1,229,300**	1,213,875
Gold sales – ounces	**425,443**	405,561	**1,191,306**	1,176,573
Gold sales – revenue	**$ 171.3**	$ 146.8	**$ 469.9**	$ 410.9
Gold deferred revenue realized	**(2.9)**	0.6	**(1.8)**	1.7
Total gold revenue realized	**$ 168.4**	$ 147.4	**$ 468.1**	$ 412.6
Average sales price per ounce of gold	**$ 403**	$ 362	**$ 394**	$ 349
Deferred revenue realized per ounce of gold	**(7)**	1	**(2)**	2
Average realized price per ounce of gold sold	**$ 396**	$ 363	**$ 392**	$ 351
Average spot gold price per ounce	**$ 401**	$ 363	**$ 401**	$ 354
Silver sales revenue	**$ 7.1**	$ 6.4	**$ 17.9**	$ 16.0
Total gold and silver revenue	**$ 175.5**	$ 153.8	**$ 486.0**	$ 428.6

Mining revenue of $175.5 million in the third quarter of 2004 was higher than the $153.8 million recorded in the same period of 2003 primarily as a result of the 8% increase in realized gold price and increased sales.

Operating costs increased 5% to $113.0 million in the third quarter of 2004 as compared with the third quarter of 2003 due to higher fuel and power costs and the impact of the exchange rates on non-US dollar based operating costs.

The following table reconciles operating costs per consolidated financial statements to total cash costs per equivalent ounce of gold presented above.

Total Cash Cost Reconciliation

(millions except production in ounces and per ounce amounts)	Three months ended September 30, **2004**	Three months ended September 30, 2003	Nine months ended September 30, **2004**	Nine months ended September 30, 2003
Operating costs per financial statements	$ 113.0	$ 107.2	$ 310.1	$ 302.6
Accretion expense	(2.2)	(2.4)	(6.6)	(6.9)
Change in bullion inventory	(8.4)	2.2	(0.5)	(7.3)
Operating costs not related to gold production	(3.7)	(11.2)	(8.4)	(15.8)
Total cash costs for per ounce calculation purposes	$ 98.7	$ 95.8	$ 294.6	$ 272.6
Gold equivalent production – ounces	412,196	426,110	1,229,300	1,213,875
Total cash costs per equivalent ounce of gold	$ 239	$ 224	$ 240	$ 224

Operations

Key Operating Highlights

(in United States dollars) (Unaudited, Canadian GAAP)	Three months ended September 30, **2004**	Three months ended September 30, 2003	Nine months ended September 30, **2004**	Nine months ended September 30, 2003
Operating Results				
Gold Equivalent Production (000 ounces)	**412,196**	426,110	**1,229,300**	1,213,875
Per ounce data:				
Average spot gold price	**$ 401**	$ 363	**$ 401**	$ 354
Average realized gold price	**$ 396**	$ 363	**$ 393**	$ 351
Cash operating costs	**$ 225**	$ 212	**$ 225**	$ 213
Total cash costs	**$ 239**	$ 224	**$ 240**	$ 224
Total production costs	**$ 338**	$ 325	**$ 336**	$ 321

Production and Cost Summary

	Gold Equivalent Production (ounces)				Total Cash Costs ($/ounce)				
	Three months ended September 30,		Nine months ended September 30,			Three months ended September 30,		Nine months ended September 30,	
	2004	2003	**2004**	2003		**2004**	2003	**2004**	2003
Fort Knox	84,738	98,518	239,725	291,157		$ 229	$ 249	$ 258	$ 250
Round Mountain [1, 2]	107,599	97,468	302,137	277,838		223	209	211	188
Porcupine [3]	45,079	57,779	150,171	165,323		229	204	228	215
Kubaka [4]	16,603	43,144	84,983	120,770		320	206	288	195
Paracatu [1, 3]	23,374	23,577	69,810	66,242		231	214	220	189
La Coipa [1, 2]	35,129	42,890	108,132	99,667		302	235	274	256
Crixás [1, 2]	23,858	24,216	69,809	63,923		134	105	128	103
Musselwhite [1, 5]	19,022	18,593	56,171	46,157		267	265	267	257
New Britannia [1, 2]	9,079	8,235	23,652	25,060		193	325	284	306
Kettle River	21,698	-	69,407	-		255	-	241	-
Lupin [1]	23,485	11,690	48,382	56,008		305	395	326	407
Refugio [2]	2,532	-	6,921	-		227	-	220	-
Denton-Rawhide	-	-	-	1,730		-	-	-	221
Total	412,196	426,110	1,229,300	1,213,875	Average	$ 239	$ 224	$ 240	$ 224

1. *Production and cost data for 2003 are for eight months from February to September.*
2. *Production reflects Kinross' 50% ownership interest.*
3. *Production reflects Kinross' 49% ownership interest.*
4. *Production reflects Kinross' 54.7% ownership interest to February 28, 2003, and its 98.1% interest thereafter.*
5. *Production reflects Kinross' 32% ownership interest.*
6. *Includes the Company's share of Denton-Rawhide and Andacollo production attributable to the Pacific Rim (formerly Dayton) ownership interest.*

Total cash costs are a non-GAAP measure. For further information on this non-GAAP measure, please refer to footnote 1 on page 1 and the "Total Cash Costs Reconciliation" table on page 3 of this press release.

North America

Total cash costs in the first nine months of 2004 at Kinross' Canadian mines (Porcupine, New Britannia and Musselwhite) were higher compared to the same period 2003 as a result of the appreciation of the Canadian dollar relative to the US dollar. Rising fuel costs also negatively affected total cash costs at all of Kinross' sites for the third quarter and year to date.

Gold production at **Fort Knox**, Alaska, was slightly above plan for the third quarter and year to date primarily as a result of better than anticipated grades and recovery. Production for the third quarter and first nine months of 2004, respectively, were 16% and 21% lower when compared to the corresponding periods in 2003. The decrease in production resulted mainly from the suspension of mining at True North in the first half of 2004. Rising fuel and energy costs and lower production contributed to the increase in total cash costs for the third quarter and year to date 2004.

Gold equivalent production at **Round Mountain** for the third quarter was at its highest level to date. The mine achieved this milestone through improvements to the leaching process and increased mill throughput despite encountering slightly lower grades and recovery. Year to date gold equivalent production was approximately 9% higher than the same period in 2003 as a result of more ore being placed on the dedicated leach pads to offset milling and crushing limitations experienced following the failure of an electrical transformer in July of 2003, which was placed back into service in the beginning of February of 2004. Total cash costs for the third quarter and first nine months of 2004 were higher than similar periods in 2003 as a result of increased fuel, power and reagent prices and royalty payments due to the improved gold price.

At **Porcupine** gold equivalent production for the third quarter and first nine months of 2004 was lower than the corresponding period of 2003 as a result of cessation of mining operations at the Dome underground which was partially offset by higher grades encountered at the Hoyle underground and Dome open pit mines. Total cash costs for the third quarter and first nine months of 2004 were higher reflecting the impact of higher fuel costs and the stronger Canadian dollar versus the US dollar. Operating performance was better than expected for the first nine months with production being essentially on plan and total cash costs being slightly below plan. Construction is proceeding well, with new leach tanks completed, and the new ore haul road between the Dome mine and Pamour is scheduled for completion in the fourth quarter of 2004.

Increased gold equivalent production at **Musselwhite** in the third quarter and first nine months of 2004 compared with the same periods in 2003 is due to increased mill throughput which more than offset lower than expected grades and recoveries encountered in the second quarter.

At **Kettle River** lower than plan grades and mill tonnage from stockpile contributed to the shortfall in production and higher than expected total cash costs. More challenging ground conditions than expected in the first quarter and ground support costs, higher fuel and other consumable costs negatively impacted year to date production and total cash costs.

South America

Gold equivalent production at **La Coipa** decreased in the third quarter as compared to the same period in 2003 as a result of lower grades and recoveries, partially offset by increased throughput. Total cash costs increased 22% as a result of higher in-pit mining of waste rock (stripping). Kinross' accounting policy of expensing and not deferring these stripping costs pushed total cash costs up in the third quarter this year compared to 2003. If stripping costs had been deferred, total cash costs at La Coipa would have been lower by approximately $69 per ounce in the third quarter and $36 per ounce year to date. Stripping costs are expected to rise further in the fourth quarter of 2004, and remain high through 2005.

Gold production for the third quarter and first nine months of 2004 at **Crixas** was essentially in line with 2003 results.   The increase in total cash costs for the third quarter and first nine months of 2004 reflect changes in ore grade and lower plant throughput, which were partially offset by higher recovery rates.

Russia

Inclement weather delays and a planned six-week shutdown of the mill at **Kubaka** affected gold equivalent production in the third quarter and first nine months of 2004 compared to the same periods of 2003. The increase in total cash costs in the third quarter and first nine months of 2004 compared to the same periods of 2003 reflect lower ounces processed as well as the impact of higher transportation costs, equipment supplies and mill consumables, partially offset by lower property taxes. High-grade ore from the Birkachan pit and increased mill feed in the fourth quarter of the 2004 will improve production and total cash costs at Kubaka. Construction of an all season road allowing Birkachan ore to be transported to the Kubaka processing facility is expected to be completed early in the fourth quarter of 2004.

Exploration

The **Round Mountain** pit expansion drill program is now 85% complete. To the end of the third quarter, 139 holes totaling over 100,000 feet of reverse circulation and core drilling has been completed testing the two million ounce inferred resource halo that surrounds the current ultimate pit. Five target areas have been tested including the Phase D (West Wall), South Feeder, Pit Bottom, Kelsey Canyon and Fairview area. Results have generally been positive with thick intercepts of strong mineralization reported in the west pit wall area. This phase of the drilling program will be completed in October and results will be incorporated into the end of year reserve and resource assessment.

At **Fort Knox** drilling continued to provide very encouraging results. In-pit drilling completed in the summer included seven holes in the vicinity of the high-grade zones previously outlined in hole FFC04-716 as disclosed. The new drilling defined a previously unknown mineralized structure. Around the southern and western edges of the pit, holes have encountered new mineralization and drilling will continue in the fourth quarter.

At the **Gurupi project**, six drills continued to operate in the third quarter. Work focused on completing the in-fill drilling on the Cipoeiro and Chega Tudo deposits and testing exploration targets elsewhere on the property. AMEC has been commissioned to complete a feasibility study on the project, scheduled for completion by the end of the first quarter of 2005.

Exploration activity continued at Kinross funded Joint Ventures. **Hoyle Pond** continued to deliver encouraging results from both the A vein discovery and UM target areas and drilling of the **Pamour** Saddle Zone returned wide ore grade hits.

Elsewhere, exploration campaigns at Musselwhite, Crixas and La Coipa continued to show promise.

Capital Expenditures

	YTD Sept.	Q4 2004	2004E
Project Capital:			
Refugio	22.9	22.1	45.0
Porcupine	11.7	8.7	20.4
Kubaka	10.3	0.2	10.5
Other	10.5	4.1	14.6
Sustaining capital	54.4	23.0	77.4
Total capital expenditures	109.8	58.1	167.9

Capital expenditures for the three months ended September 30 were $46.9 million, and for the nine months ended September 30 expenditures were $109.7 million. Capital expenditures at the Refugio project were much lower than plan due to timing issues. Full plant production is expected to be achieved by the first quarter of 2005. This cost increase is related solely to the delay in startup we are experiencing, and the cost of the operation prior to startup. Expenditures at Porcupine were also lower than plan.

Outlook

During the first nine months of 2004, Kinross' production was marginally better than plan. While the Company is facing cost pressures from energy prices and consumables, Kinross is working hard to keep the impact of these cost increases to a minimum. Based on the results of the nine months vs. plan, the Company expects to produce approximately 1.7 million ounces of gold equivalent production for 2004. Based on the volatility in fuel and power costs, the expectation for full year total cash costs is now in the range of $235 - $240 per ounce.

Reserve replacement and growth is a key focus, and Kinross expects to increase reserves for the Company this year. Growth will come from the Gurupi project in Brazil and from completing the merger with Crown Resources, which is expected to be completed by the end of the fourth quarter.

Overall, capital expenditures are expected to increase marginally over previous guidance of $165.0 million to $167.9 million.

Conference Call Details

Kinross will host a conference call on Friday, October 29, 2004 at 11:00 am EST to discuss third quarter results with a question and answer session to follow.

To access the call, please dial:

Toronto and internationally - (416) 640-4127
Toll free in North America - 1-800-814-4857

Replay: (available Oct. 29 to Nov. 12, 2004) Passcode - 21051952#

Toronto and internationally - (416) 640-1917
Toll free in North America - 1-877-289-8525

The conference call will be available on a listen-only basis and will also be archived at www.kinross.com.

This press release includes certain "Forward-Looking Statements" within the meaning of section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein, including without limitation, statements regarding potential mineralization and reserves, exploration results and future plans and objectives of Kinross Gold Corporation, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Kinross' expectations are disclosed under the heading "Risk Factors" and elsewhere in Kinross' documents filed from time to time with the Toronto Stock Exchange, the United States Securities and Exchange Commission and other regulatory authorities.

The technical information about the Company's material mineral properties contained in this press release has been prepared under the supervision of Mr. Rod Cooper, an officer of the Company, who is a "qualified person" within the meaning of National Instrument 43-101.

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Kinross Gold Corporation
Consolidated Balance Sheets
(expressed in millions of U.S. dollars) (unaudited)

	As at September 30 2004	As at December 31 2003 Restated
Assets		
Current assets		
Cash and cash equivalents	$ 208.6	$ 245.8
Restricted cash	1.3	5.1
Short-term investments	5.3	-
Marketable securities	0.1	0.1
Accounts receivable and other assets	32.2	42.1
Inventories	118.9	109.2
	366.4	402.3
Property, plant and equipment	549.2	525.2
Mineral interests	239.5	260.1
Goodwill	918.0	918.0
Long - term investments	31.6	2.1
Future income and mining taxes	1.0	1.5
Deferred charges and other long - term assets	28.8	35.9
	$ 2,134.5	$ 2,145.1
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	$ 88.5	$ 103.6
Current portion of long - term debt	4.1	29.4
Current portion of site restoration cost obligations	15.1	19.2
	107.7	152.2
Long - term debt	5.3	0.7
Site restoration cost obligations	108.7	111.0
Future income and mining taxes	51.5	55.6
Other long - term liabilities	5.7	4.7
Redeemable retractable preferred shares	2.5	3.0
	281.4	327.2
Non - controlling interest	0.7	0.7
Convertible preferred shares of subsidiary company	13.1	12.6
Common shareholders' equity		
Common share capital and common share purchase warrants	1,786.4	1,783.5
Contributed surplus	34.1	30.0
Retained earnings (deficit)	20.8	(6.9)
Cumulative translation adjustments	(2.0)	(2.0)
	1,839.3	1,804.6
	$ 2,134.5	$ 2,145.1

Kinross Gold Corporation

Consolidated Statements of Operations

For the three and nine months ended September 30

(expressed in millions of U.S. dollars except per share amounts) (unaudited)

	Three months ended September 30		Nine months ended September 30	
	2004	**2003**	**2004**	**2003**
				Restated
Revenue and other income				
Mining revenue	$ 175.5	$ 153.8	$ 486.0	$ 428.6
Interest and other income	1.6	2.4	5.3	5.2
Non - hedge derivative (losses) gains	(0.1)	(0.9)	3.2	0.3
	177.0	155.3	494.5	434.1
Expenses				
Operating (exclusive of depreciation, depletion, and amortization shown separately below)	113.0	107.2	310.1	302.6
General and administrative	6.9	4.7	22.3	16.5
Exploration and business development	5.6	5.4	14.5	18.7
Depreciation, depletion and amortization	40.3	40.0	108.9	108.5
(Gain) loss on disposal of assets	(0.7)	(0.2)	(1.4)	0.3
Loss on redemption of convertible debentures	-	1.1	-	1.1
Foreign exchange (gain) loss	(1.1)	(0.5)	1.4	(0.8)
Interest expense on long - term liabilities	0.8	0.6	1.9	3.1
	164.8	158.3	457.7	450.0
Earnings (loss) before taxes and other items	12.2	(3.0)	36.8	(15.9)
Provision for income and mining taxes	(2.7)	(3.0)	(7.0)	(7.1)
Non-controlling interest	0.1	-	-	(0.1)
Earnings (loss) for the period before dividends on convertible preferred shares of subsidiary company	9.6	(6.0)	29.8	(23.1)
Dividends on convertible preferred shares of subsidiary company	(0.2)	(0.2)	(0.6)	(0.6)
Net earnings (loss) for the period	$ 9.4	$ (6.2)	$ 29.2	$ (23.7)
Attributable to common shareholders:				
Net earnings (loss) for the period	$ 9.4	$ (6.2)	$ 29.2	$ (23.7)
Increase in equity component of convertible debentures	-	(2.2)	-	(6.5)
Gain on redemption of convertible debentures	-	16.5	-	16.5
Net earnings (loss) attributable to common shares	$ 9.4	$ 8.1	$ 29.2	$ (13.7)
Earnings (loss) per share				
Basic	$ 0.03	$ 0.03	$ 0.08	$ (0.05)
Diluted	$ 0.03	$ 0.02	$ 0.08	$ -
Weighted average number common shares outstanding				
Basic	346.2	323.4	346.0	297.4
Diluted	346.5	326.2	346.4	-
Total outstanding and issued common shares at September 30			346.6	338.4

Kinross Gold Corporation
Consolidated Statements of Cash Flows
For the three and nine months ended September 30
(expressed in millions of U.S. dollars) (unaudited)

	Three months ended September 30		Nine months ended September 30	
	2004	**2003**	**2004**	**2003**
				Restated
Net inflow (outflow) of cash related to the following activities:				
Operating:				
Earnings (loss) for the period before dividends on convertible preferred shares of subsidiary company	$ 9.6	$ (6.0)	$ 29.8	$ (23.1)
Items not affecting cash:				
Depreciation, depletion and amortization	40.3	40.0	108.9	108.5
Future income and mining taxes	(1.1)	(2.6)	(3.8)	(4.7)
Other	(3.0)	0.1	(4.4)	3.0
Changes in non - cash working capital items				
Accounts receivable and other assets	2.1	1.7	6.0	18.9
Inventories	12.2	2.2	(12.3)	(7.3)
Accounts payable and accrued liabilities	2.4	1.4	(18.4)	(24.5)
Cash flow provided from operating activities	**62.5**	**36.8**	**105.8**	**70.8**
Financing:				
Issuance of common shares	0.6	147.6	3.6	150.9
Redemption of convertible debentures	-	(144.8)	-	(144.8)
Acquisition of preferred shares of subsidiary company	-	(0.2)	-	(0.2)
Reduction of debt component of convertible debentures	-	(1.4)	-	(4.2)
Issue of debt	1.1	-	5.5	-
Repayment of debt	(0.3)	(0.8)	(26.3)	(10.0)
Cash flow provided from (used in) financing activities	**1.4**	**0.4**	**(17.2)**	**(8.3)**
Investing:				
Additions to property, plant and equipment	(46.9)	(27.4)	(109.7)	(52.3)
Business acquisitions, net of cash acquired	-	-	-	(81.4)
Marketable securities	10.8	0.5	0.7	1.1
Long-term investments and other assets	(3.7)	1.4	(17.1)	(5.0)
Proceeds from the sale of property, plant and equipment	0.4	0.2	1.2	0.2
Short-term investments	(5.3)	-	(5.3)	-
Decrease in restricted cash	-	-	3.8	37.4
Cash flow used in investing activities	**(44.7)**	**(25.3)**	**(126.4)**	**(100.0)**
Effect of exchange rate changes on cash	1.7	4.3	0.6	8.1
(Decrease) increase in cash and cash equivalents	20.9	16.2	(37.2)	(29.4)
Cash and cash equivalents, beginning of period	187.7	125.0	245.8	170.6
Cash and cash equivalents, end of period	$ 208.6	$ 141.2	$ 208.6	$ 141.2

Kinross Gold Corporation
Gold Production and Cost Summary

	Three months ended September 30				Nine months ended September 30			
	2004		**2003**		**2004**		**2003**	
Fort Knox								
Tonnes milled/crushed (000's) (1)		3,349.2		3,653.3		9,656.8		10,180.1
Grade (grams per tonne)		0.79		1.00		0.81		1.07
Recovery		89%		84%		86%		83%
Gold equivalent production to dore (2)		84,738		98,518		239,725		291,157
Per ounce:								
Total cash costs	$	229	$	249	$	258	$	250
Depreciation, depletion and amortization		84		87		86		98
Accretion expense		4		5		4		5
Total production costs	$	317	$	341	$	348	$	353
Round Mountain (4) (7)								
Tonnes milled/crushed (000's) (1)		16,166.5		3,972.5		50,909.0		14,723.6
Grade (grams per tonne)		0.64		0.51		0.65		0.62
Recovery		66%		66%		66%		66%
Gold equivalent production to dore (2)		107,599		97,468		302,137		277,838
Per ounce:								
Total cash costs	$	223	$	209	$	211	$	188
Depreciation, depletion and amortization		106		97		100		90
Accretion expense		5		5		5		5
Total production costs	$	334	$	311	$	316	$	283
Porcupine Joint Venture (5)								
Tonnes milled/crushed (000's) (1)		1,019.0		1,063.8		2,999.0		3,112.0
Grade (grams per tonne)		3.04		3.70		3.45		3.65
Recovery		93%		93%		92%		93%
Gold equivalent production to dore (2)		45,079		57,779		150,171		165,323
Per ounce:								
Total cash costs	$	229	$	204	$	228	$	215
Depreciation, depletion and amortization		115		122		108		103
Accretion expense		4		7		3		7
Total production costs	$	348	$	333	$	339	$	325
Kubaka (3)								
Tonnes milled/crushed (000's) (1)		115.0		227.8		549.0		661.8
Grade (grams per tonne)		4.62		6.14		4.93		6.47
Recovery		97%		96%		97%		97%
Gold equivalent production to dore (2)		16,603		43,144		84,983		120,770
Per ounce:								
Total cash costs	$	320	$	206	$	288	$	195
Depreciation, depletion and amortization		55		114		55		109
Accretion expense		6		-		4		2
Total production costs	$	381	$	320	$	347	$	306

Kinross Gold Corporation
Gold Production and Cost Summary

		Three months ended September 30				Nine months ended September 30		
		2004		**2003**		**2004**		**2003**
Paracatu (5) (7)								
Tonnes milled/crushed (000's) (1)		4,409.1		4,654.6		13,179.1		12,251.5
Grade (grams per tonne)		0.44		0.43		0.45		0.40
Recovery		78%		75%		76%		77%
Gold equivalent production to dore (2)		23,374		23,577		69,810		66,242
Per ounce:								
Total cash costs	$	231	$	214	$	220	$	189
Depreciation, depletion and amortization		60		64		57		60
Accretion expense		9		5	4	6		5
Total production costs	$	300	$	283	$	283	$	254
La Coipa (4) (7)								
Tonnes milled/crushed (000's) (1)		1,712.0		1,626.0		4,901.0		4,212.0
Grade (grams per tonne)		0.76		1.15		1.00		1.00
Recovery		80%		83%		82%		84%
Gold equivalent production to dore (2)		35,129		42,890		108,132		99,667
Per ounce:								
Total cash costs	$	302	$	235	$	274	$	256
Depreciation, depletion and amortization		63		39		63		46
Accretion expense		3		3		2		3
Total production costs	$	368	$	277	$	339	$	305
Crixas (4) (7)								
Tonnes milled/crushed (000's) (1)		190.8		190.9		559.1		502.6
Grade (grams per tonne)		8.17		8.27		8.15		8.30
Recovery		95%		96%		95%		96%
Gold equivalent production to dore (2)		23,858		24,216		69,809		63,923
Per ounce:								
Total cash costs	$	134	$	105	$	128	$	103
Depreciation, depletion and amortization		103		103		103		111
Accretion expense		-		1		1		1
Total production costs	$	237	$	209	$	232	$	215
Musselwhite (6) (7)								
Tonnes milled/crushed (000's) (1)		372.8		339.4		1,100.7		873.2
Grade (grams per tonne)		5.17		5.40		5.20		5.40
Recovery		96%		95%		96%		96%
Gold equivalent production to dore (2)		19,022		18,593		56,171		46,157
Per ounce:								
Total cash costs	$	267	$	265	$	267	$	257
Depreciation, depletion and amortization		95		124		97		123
Accretion expense		-		1		1		1
Total production costs	$	362	$	390	$	365	$	381

Kinross Gold Corporation
Gold Production and Cost Summary

	Three months ended September 30		Nine months ended September 30	
	2004	2003	2004	2003
New Britannia (4) (7)				
Tonnes milled/crushed (000's) (1)	118.0	141.0	391.1	413.7
Grade (grams per tonne)	5.10	3.62	4.00	4.00
Recovery	94%	95%	93%	95%
Gold equivalent production to dore (2)	9,079	8,235	23,652	25,060
Per ounce:				
Total cash costs	$ 193	$ 325	$ 284	$ 306
Depreciation, depletion and amortization	-	137	-	136
Accretion expense	3	1	4	1
Total production costs	$ 196	$ 463	$ 288	$ 443
Kettle River				
Tonnes milled/crushed (000's) (1)	75.0	-	248.0	-
Grade (grams per tonne)	10.00	-	9.70	-
Recovery	90%	-	90%	-
Gold equivalent production to dore (2)	21,698	-	69,407	-
Per ounce:				
Total cash costs	$ 255	$ -	$ 241	$ -
Depreciation, depletion and amortization	146	-	143	-
Accretion expense	3	-	3	-
Total production costs	$ 404	$ -	$ 387	$ -
Lupin (7)				
Tonnes milled/crushed (000's) (1)	109.2	51.0	231.3	277.0
Grade (grams per tonne)	6.57	7.20	6.41	6.69
Recovery	92%	93%	92%	93%
Gold equivalent production to dore (2)	23,485	11,690	48,382	56,008
Per ounce:				
Total cash costs	$ 305	$ 395	$ 326	$ 407
Depreciation, depletion and amortization	50	61	47	59
Accretion expense	13	15	17	15
Total production costs	$ 368	$ 471	$ 390	$ 481