



40 King Street West, 52nd Floor
Toronto, ON M5H 3Y2
Tel: 416 365 5123
Fax: 416 363 6622
Toll Free: 866-561-3636

PRESS RELEASE

Status Update on Late Financial Statements Filing

May 27, 2005... Toronto, Ontario – Kinross Gold Corporation (“Kinross” or the “Company”) (TSX-K; NYSE-KGC) provided a status update on the preparation and filing of its financial statements and related matters.

As previously disclosed, Kinross has not yet filed its financial statements, related management discussion and analysis and its annual information form as a result of the review of the accounting treatment associated with the TVX Gold/Echo Bay merger (“the merger”).

Kinross and its independent valuers, consultants and auditors are finalizing the parameters and protocols associated with a model that values all of the assets acquired in the merger. This model is used to value the assets acquired on the date of the merger, at year end 2003, and at year end 2004. Final comments are being incorporated into the model and into the Company’s financial statements, which will be filed after regulators have reviewed the new approach.

The Company is seeking to ensure that its financial statements present fairly Kinross’ financial position and results of operations in accordance with Generally Accepted Accounting Principles and mining industry mineral estimate best practices. Kinross is making every effort to bring this process to a conclusion as soon as possible. Although it is uncertain when the Company will be able to complete its filings, Kinross does not expect to file its financial statements earlier than June 30, 2005. Once these filings are completed, the Company will set a date for its Annual General Meeting.

We are issuing bi-weekly updates as to the status and timing which can be viewed on our website at www.kinross.com. The next update is scheduled for the week of June 6, 2005.

For additional information, e-mail info@kinross.com or contact:

Christopher T. Hill
Vice President
Investor Relations
Tel. (416) 365-7254

Tracey M. Thom
Director, Investor Relations
and Communications
Tel. (416) 365-1362

Kinross will continue to provide bi-weekly status updates to the market regarding the process relating to the preparation and filing of its financial statements and related matters, pursuant to the alternative information guidelines of the Ontario Securities Commission (“OSC”) Policy 57-603 and Canadian Securities Administrators Staff Notice 57-301, until such time as Kinross is current with its filing obligations under Canadian securities laws.