Kinross Provides Status Update on Late Filing of Financial Statements

January 20, 2006... Toronto, Ontario – Kinross Gold Corporation (“Kinross” or the “Company”) (TSX-K; NYSE-KGC). Pursuant to the alternative information guidelines of the Ontario Securities Commission (“OSC”) Policy 57-603 and Canadian Securities Administrators Staff Notice 57-301, Kinross is providing a notice to the market regarding a restatement of its prior financial statements and an update on the process relating to the preparation and filing of its financial statements and related matters, until such time as Kinross is current with its filing obligations under Canadian securities laws.

Kinross previously disclosed that financial statements for 2003 and 2004 will need to be restated due to the non-cash impact of foreign exchange rates on future tax liabilities relating to the purchase of certain assets acquired in the acquisition of TVX Gold and Echo Bay in January 2003. Kinross is currently working to finalize and refile its 2003 and 2004 restated financial statements, which will be followed by its quarterly financial statements for 2005 and other regulatory filings required to bring the Company current. The Company believes that it will commence filing by the end of January.

We are issuing bi-weekly updates as to the status and timing which can be viewed on our website at www.kinross.com. The next update is scheduled for the week of January 30th, 2006.

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