

Kinross Sells Equity Interest in Katanga Mining Limited

Toronto, Ontario - Kinross Gold Corporation (TSX: K, NYSE: KGC) ("Kinross") announced today that it has sold its 5,751,500 shares in Katanga Mining Limited for proceeds of approximately CDN\$35.9 million (CDN\$6.25 per share) through a private placement.

NEWS RELEASE

About Kinross Gold Corporation

Kinross, a Canadian-based gold mining company, is the fourth largest primary gold producer in North America and the eighth largest in the world. With eight mines in Canada, the United States, Brazil and Chile, Kinross employs more than 4,000 people.

Kinross maintains a strong balance sheet and a no gold hedging policy. Kinross is focused on a strategic objective to maximize net asset value and cash flow per share through a four-point plan built on growth from core operations; expanding capacity for the future; attracting and retaining the best people in the industry; and driving new opportunities through exploration and acquisition.

Kinross maintains listings on the Toronto Stock Exchange (symbol:K) and the New York Stock Exchange (symbol:KGC).

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