

September 30, 2008

For immediate release

Kinross now owns 94.29% of Aurelian

TORONTO, September 30, 2008 – Aurelian Resources Inc. (TSX: ARU) announced today that it has been informed that Kinross Gold Corporation (TSX: K, NYSE: KGC) has acquired an additional 5,412,884 common shares of Aurelian under its previously announced offer to acquire all of the issued and outstanding common shares of Aurelian. Kinross now owns 144,102,344 common shares of Aurelian, representing approximately 94.29% of Aurelian's issued and outstanding common shares (and approximately 93.67%, excluding the 15 million shares acquired by Kinross prior to the offer).

Kinross made its offer on July 28, 2008 when it mailed a take-over bid circular to Aurelian shareholders. The deposit period under the Kinross offer expired at 11:59 p.m. (Toronto time) on September 29, 2008. Kinross has also announced its intention to exercise its statutory rights under the *Canada Business Corporations Act* to compulsorily acquire the remaining common shares of Aurelian that have not been deposited to the offer. Upon completion of the compulsory acquisition, Kinross has announced that it intends to apply to de-list the common shares of Aurelian from the Toronto Stock Exchange and to apply to securities regulatory authorities for Aurelian to cease to be a reporting issuer.

About Aurelian:

Aurelian Resources Inc. is a publicly-listed company engaged in exploring, discovering and developing mineral wealth in Ecuador. The Fruta del Norte (FDN) discovery lies at the heart of the Condor Project, located in south-eastern Ecuador. The initial Inferred Mineral Resource for FDN was released in October 2007 and included 58.9 million tonnes grading 7.23 g/t gold and 11.8 g/t silver for 13.7 million ounces of contained gold and 22.4 million ounces of contained silver (Report titled "A Mineral Resource Estimate for the Fruta del Norte Deposit, Cordillera del Condor Project, Zamora-Chinchipe Province, Ecuador" and dated November 15, 2007 filed on www.sedar.com). Visit www.aurelian.ca for more information.

For Further Information:

Erwyn Naidoo

(416) 365-2744

investor.relations@kinross.com

Cautionary Statement on Forward-looking Information

Some of the statements contained herein may be forward-looking statements which involve known and unknown risks and uncertainties. Without limitation, statements regarding future political events, potential mineralization, metallurgy and resources, exploration results, and future plans and objectives of Aurelian are forward looking statements that involve various degrees of risk and may not be within the control of Aurelian. The following are important factors

that could cause Aurelian's actual results to differ materially from those expressed or implied by such forward looking statements: changes in the world wide price of mineral commodities, general market conditions, risks inherent in mineral exploration, risks associated with development, construction and mining operations, the uncertainty of future profitability, the uncertainty of access to additional capital, and political risks in Ecuador.