Certain statements set forth in this presentation constitute "forward looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. Such statements involve risks, uncertainties and other factors that may cause the actual results, performance or achievements to differ from those expressed or implied by such forward looking statements. Such risks and uncertainties are described in periodic filings made by Kinross Gold Corporation with the U.S. Securities and Exchange Commission and Canadian provincial securities regulatory authorities.

All dollar amounts used throughout this presentation are expressed in US dollars, unless otherwise noted.
<table>
<thead>
<tr>
<th>Department</th>
<th>Name</th>
<th>Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>Corporate</td>
<td>Bob Buchan</td>
<td>President &amp; Chief Executive Officer</td>
</tr>
<tr>
<td>Operations</td>
<td>Scott Caldwell</td>
<td>Executive Vice President and Chief Operating Officer</td>
</tr>
<tr>
<td>Fort Knox</td>
<td>John Wild</td>
<td>Vice President and General Manager, Fort Knox</td>
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<tr>
<td>Round Mountain</td>
<td>Mike Iannacchione</td>
<td>Vice President and General Manager, Round Mountain</td>
</tr>
<tr>
<td>Refugio</td>
<td>Fred Mason</td>
<td>Vice President and General Manager, Refugio</td>
</tr>
<tr>
<td>Kettle River</td>
<td>Bob Taylor</td>
<td>Vice President and General Manager, Kettle River</td>
</tr>
<tr>
<td>Exploration</td>
<td>Ron Stewart</td>
<td>Vice President, Exploration</td>
</tr>
<tr>
<td>Environmental</td>
<td>Jerry Danni</td>
<td>Vice President, Environmental, Health &amp; Safety</td>
</tr>
</tbody>
</table>
DEDICATED TO BEING WORLD CLASS

Bob Buchan
President &
Chief Executive Officer
Bench Strength - Operations

Kinross Gold Corporation
Operations Management Organization

Scott Caldwell
Executive Vice President & Chief Operating Officer

Rick Baker
VP, Operations

- Kettle River
- Porcupine JV
- Musselwhite JV
- Blanket
- Lupin

Mike Doyle
VP, Operations

- Round Mountain
- Refugio (Operations)
- La Coipa JV

Alan Edwards
VP, Operations

- Ft. Knox
- Kubaka
- Paracatu JV
- Crixas JV

Andy Kaczmarek
VP, Project Development

- Refugio (Project Phase)
- Pamour
- Paracatu
- Buckhorn Mtn. Development
- Gurupi

Al Schoening
VP, HR & Public Affairs

Jerry Danni
VP, Environment, H&S

Rod Cooper
VP, Technical Services

Al Schoening
VP, Environment, H&S

Bench Strength - Operations
Going Forward

- Out of Greece
- Approved Refugio restart, construction underway
- Moving ahead with Pamour project in Timmins
- Fort Knox pit layback approved and underway
- Paracatu SAG Mill
- Buckhorn transaction
- Hedge Book now expected to be eliminated in Q2/04
Kinross is now a major gold producer, focused in the Americas

Concerns addressed:

- Financial leverage – strong balance sheet ✔
- Cash costs – comparable to other North American seniors ✔
- Reserve life – increasing year over year ✔
- Execution risk – None ✔
- Deliver on the deliverables
“DEDICATED TO BEING WORLD CLASS”

- Work the current portfolio to its potential
- Continue expanding the reserve base
- Go back to the drill bit
- Find and retain quality employees
- Meet or exceed Corporate Governance standards
Looking Ahead - 2004 Goals

1. Replace and increase reserves
   - *Paracatu expansion; Buckhorn*
   - *Increase average mine life from 7 to 8 years in 2004*

2. Use excess capital to advantage
   - *Kinross has cash on hand, strong cash flows and is virtually debt free*

3. Deliver on the deliverables
   - *Kinross will meet its production and operating cost forecast*

4. Achieve and maintain 2 million ounce production profile
   - *Existing mines and a robust pipeline will make this ultimate goal a reality*
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Scott Caldwell
Executive Vice President &
Chief Operating Officer
Strategy

Growth from within
- Paracatu expansion, Gurupi, Refugio

Attention to assets
- Optimize cash starved assets - Round Mountain, Kettle River

Bench Strength
- Strengthen management team by attracting and retaining quality employees

Proven transactional capabilities
- Corporate transactions where synergies can be realized
Fort Knox
### Operating Statistics

<table>
<thead>
<tr>
<th></th>
<th>2003</th>
<th>2004E</th>
<th>Q1 2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gold production (ounces)</td>
<td>303,999</td>
<td>340,000</td>
<td>75,980</td>
</tr>
<tr>
<td>Total cash costs ($/ounce)</td>
<td>244</td>
<td>220</td>
<td>291</td>
</tr>
<tr>
<td>Tonnes mined (000)</td>
<td>39,214</td>
<td>48,392</td>
<td>7,884</td>
</tr>
<tr>
<td>Tonnes milled (000)</td>
<td>13,685</td>
<td>13,524</td>
<td>3,216</td>
</tr>
<tr>
<td>Average grade (grams/tonne)</td>
<td>1.07</td>
<td>0.929</td>
<td>0.905</td>
</tr>
<tr>
<td>Capital costs ($ millions)</td>
<td>26.6</td>
<td>43.4</td>
<td>7.2</td>
</tr>
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</table>
**PHASE 4**

*Waste to Pearl Creek Causeway*

<table>
<thead>
<tr>
<th>Year</th>
<th>Actual</th>
<th>Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>JAN</td>
<td>300 kt</td>
<td>375 kt</td>
</tr>
<tr>
<td>APR</td>
<td>300 kt</td>
<td>375 kt</td>
</tr>
<tr>
<td>MAY</td>
<td>0 kt</td>
<td>350 kt</td>
</tr>
<tr>
<td>Total</td>
<td>1,100 kt</td>
<td>1,100 kt</td>
</tr>
</tbody>
</table>

**PHASE 5**

*Mining Tons*

<table>
<thead>
<tr>
<th>Year</th>
<th>Actual</th>
<th>Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>JAN</td>
<td>396 kt</td>
<td>500 kt</td>
</tr>
<tr>
<td>FEB</td>
<td>933 kt</td>
<td>350 kt</td>
</tr>
<tr>
<td>MAR</td>
<td>1,100 kt</td>
<td>522 kt</td>
</tr>
<tr>
<td>Total</td>
<td>2,429 kt</td>
<td>1,372 kt</td>
</tr>
</tbody>
</table>

**PHASE 6**

*Mining Tons*

<table>
<thead>
<tr>
<th>Year</th>
<th>Forecast</th>
<th>Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>APR</td>
<td>300 kt</td>
<td>0 kt</td>
</tr>
<tr>
<td>MAY</td>
<td>700 kt</td>
<td>0 kt</td>
</tr>
<tr>
<td>JUN</td>
<td>700 kt</td>
<td>938 kt</td>
</tr>
<tr>
<td>JUN</td>
<td>1,700 kt</td>
<td>938 kt</td>
</tr>
</tbody>
</table>
Opportunities

- **DRILL AND BLAST**
  - actual drill time %
  - Drill pattern and blast design
  - Ongoing product testing
  - Mill throughput optimization

- **GRADE CONTROL**
  - Pattern preparation and cleanup
  - Shovel operator feedback reports
  - Increased technical support
Opportunities

- **EQUIPMENT EFFICIENCY**
  - Flexibility (broken muck inventory, equipment avail%)
  - Bottlenecks (crusher flow, waste dump alternatives)
  - Crew exchange and scheduled downtime
  - Supervisor training and pre-/post-project review
  - Lost opportunity tracking (minutes, tons, ozs, $)
Improved Mining Results

Total Tonnes Moved, 17% increase

<table>
<thead>
<tr>
<th></th>
<th>2003</th>
<th>2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fort Knox</td>
<td>25.4</td>
<td>43.7</td>
</tr>
<tr>
<td>True North</td>
<td>11.0</td>
<td>3.4</td>
</tr>
<tr>
<td>Rehandle</td>
<td>6.0</td>
<td>1.7</td>
</tr>
<tr>
<td>Total</td>
<td>48.3</td>
<td>41.8</td>
</tr>
</tbody>
</table>

Decrease mining unit costs 8%

<table>
<thead>
<tr>
<th></th>
<th>2003</th>
<th>2004</th>
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</thead>
<tbody>
<tr>
<td>Fort Knox</td>
<td>$0.89</td>
<td>$0.82</td>
</tr>
<tr>
<td>True North</td>
<td>$1.32</td>
<td>$1.15</td>
</tr>
<tr>
<td>Total</td>
<td>$1.04</td>
<td>$0.85</td>
</tr>
</tbody>
</table>
Improved Equipment Availability

Drill Productivity, 14% increase

Tire Hour Life, 10% increase
Better Availability via Maintenance

- Technical training
- Team building with NC Machinery
- ALPM April, 2004
- Improved efficiency in-pit fuel and servicing
- Planning and Supervision
- Planned vs. actual maintenance
- JD Edwards interface
2004 OBJECTIVES

- Add 100,000 oz to the Gil (Placer Target)
- Test remaining Ft. Knox in-pit and pit expansion targets. Potential to add 50-100,000 oz
- Ft Knox mine plan optimized, potential to add 200,000 oz. to reserves.

- Test additional exploration targets between Ft Knox and Gil, peripheral to True North and elsewhere in the district.
Fort Knox
Mike Iannacchione
Vice President & General Manager,
Round Mountain

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Mine Overview
Mine Overview
Mine Overview
## Operating Statistics

<table>
<thead>
<tr>
<th>Category</th>
<th>2003</th>
<th>2004E</th>
<th>Q1 2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gold production (ounces)</td>
<td>399,854</td>
<td>367,500</td>
<td>94,985</td>
</tr>
<tr>
<td>Total cash costs ($/ounce)</td>
<td>201</td>
<td>223</td>
<td>191</td>
</tr>
<tr>
<td>Tonnes mined (000)</td>
<td>44,566</td>
<td>39,000</td>
<td>8,684</td>
</tr>
<tr>
<td>Tonnes milled (000)</td>
<td>2,459</td>
<td>3,300</td>
<td>802</td>
</tr>
<tr>
<td>Tonnes placed – Reusable pad (000)</td>
<td>6,453</td>
<td>7,200</td>
<td>2,175</td>
</tr>
<tr>
<td>Tonnes placed – Dedicated pad (000)</td>
<td>48,486</td>
<td>47,100</td>
<td>14,457</td>
</tr>
<tr>
<td>Average grade (grams/tonne)</td>
<td>0.59</td>
<td>0.51</td>
<td>0.53</td>
</tr>
<tr>
<td>Capital costs ($ millions)</td>
<td>4.9</td>
<td>8.1</td>
<td>1.3</td>
</tr>
</tbody>
</table>
• Round Mountain Pit Expansion  
  – 2 million ounce potential, $3.1 MM drill cost (Phase I)

• Round Mountain Underground Development  
  – 1 million ounce potential, $13.0 million

• Gold Hill Reserve Expansion  
  – 1 million ounce potential, $1.05 MM (first phase)

• Gold Hill Underground Exploration  
  – +1 million ounce potential, $190K

• “Golden Triangle” Focused Exploration  
  – +1 million ounce potential, $2.6 MM

• Total Program Cost  
  – Total potential +6 million ounces, $20 MM over two years
Round Mountain Pit Expansion

Current Ultimate Pit Outline

Outline of the $500 MI & I Optimized Shell

Inferred Resource > 0.006 opt Au External to $500 Shell

Section Line

Au External to $500 Shell
Gold Hill Ore Body

- Main Gold Hill Area
- Shallow Resource
- Deep Resource - Potential
- Current $325 Reserve Pit Design
- Resource > 0.006 opt Au
- Mt Jefferson Caldera Margin
- Surprise M-Ace Area

Scale: 0 - 1000
Target

• “Midas-style” high grade veins or vein swarms
  – Rapidly thickening hot springs sinter-filled basins are a guide to high grade feeder zones
  – Potential for + 1 million ounces

• Drill four deep holes testing section below the thickest areas of the sinter basins

• US $190,000

• Drilling to commence in April
Current $325 Reserve Pit Design

Resource > 0.006 opt Au

Midas-style veins

Resource is open towards the South-West and at Depth

Mt Jefferson Caldera Margin

Sinter Basins

0 1000
DEDICATED TO BEING WORLD CLASS

Fred Mason
Vice President and General Manager,
Compania Minera Maricunga
### Mineral Reserves (US $350)

<table>
<thead>
<tr>
<th></th>
<th>TONNES ($t \times 1000$)</th>
<th>GRADE (Au g/t)</th>
<th>GOLD (ounces)</th>
</tr>
</thead>
<tbody>
<tr>
<td>VERDE</td>
<td>77,578</td>
<td>0.88</td>
<td>2,203,000</td>
</tr>
<tr>
<td>PANCHO</td>
<td>46,476</td>
<td>0.82</td>
<td>1,230,000</td>
</tr>
<tr>
<td>TOTAL</td>
<td>124,054</td>
<td>0.86</td>
<td>3,433,000</td>
</tr>
</tbody>
</table>
Key Projects Include:

- New Mining Fleet
- Rehabilitation of Man Camp
- New Power Line (instead of generators)
- ADR and PAD Rehabilitation
- Re-design/Rebuild crushing & conveying system
- Phased Leach Pad Construction to maximize gold release and efficient pad loading schedules
- Implement New Hire Employee Training Program
- Site Safety and Training Program
- Pre-Strip approximately 3 Million Tonnes
Key Projects to cost $46.5 Million

- Power Line Construction
- Crusher and Conveyor Rebuild
- Water System Delivery Upgrade
- General Projects (Including Ponds, Earth Works, Dust Control etc)
- Upgrade of Maintenance Shop / Wash Bay
Summary

- 60% Completion of Engineering
- Key Long Lead Time Items Procured
- Equipment Selected and Purchased
- On schedule for Q4 2004 start-up
- Capital costs of $102 million
- Estimated annual production of 230,000 - 240,000 ounces
- Average total cash costs of $225 - $235 per ounce
## Operating Statistics

<table>
<thead>
<tr>
<th></th>
<th>2003</th>
<th>2004E</th>
<th>Q1 2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gold production (ounces)</td>
<td>n/a</td>
<td>100,000</td>
<td>25,347</td>
</tr>
<tr>
<td>Total cash costs ($/ounce)</td>
<td>n/a</td>
<td>208</td>
<td>228</td>
</tr>
<tr>
<td>Tonnes mined (000)</td>
<td>29,544</td>
<td>336,300</td>
<td>73,625</td>
</tr>
<tr>
<td>Tonnes milled (000)</td>
<td>n/a</td>
<td>359,500</td>
<td>96,862</td>
</tr>
<tr>
<td>Average grade (grams/tonne)</td>
<td>n/a</td>
<td>8.74</td>
<td>8.24</td>
</tr>
<tr>
<td>Capital expenditures ($ millions)</td>
<td>9.4</td>
<td>1.5</td>
<td>0.5</td>
</tr>
</tbody>
</table>
KETTLE MINE
Fault (?)
EMANUEL CREEK VEIN
EMANUEL NORTH
Resistivity Anomaly and N-S Fault(s)
K2 MINE
EAST VEIN
NB97-4 (-70/250 TD 1,509 ft)
11 ft @ 0.113 Au OPT In Sanpoil Fm.
CURLEW AREA
2004 EXPLORATION
EXPLANATION
Phase I Surface Core Holes (3)
Phase II Surface Core Holes (3 ?)
Phase II Surface RC Holes (4 ?)
Collar Location of existing drill hole
Resistivity Anomaly - High (Silicification ?)
From CSAMT and IP & Resistivity Surveys
SCALE
2,000 FT
JANUARY 26, 2004
Kinross Gold Corp.
Kettle River Operation
N
Kettle and K2 found by surface showings
Gold deposits of this type—low-sulfidation epithermal veins—occur in clusters
Emanuel Creek and Emanuel North at west edge of buried basin
Strong alteration and/or anomalous Au below paleosurface wherever tested, evidence of a large hydrothermal field.
Most veins are E-dipping, therefore W-dipping drill fence is being planned
Seismic reflection or additional CSAMT survey under evaluation
Emanuel North
Exploration Drilling Plan
April-June 2004

**Surface Drill Target:**
- Northern continuation of Emanuel North
- **4 Surface Holes**
- **6160 Feet**
- **$26/Ft**

**Underground Drill Targets:**
- Southern continuation, and/or repetition of, Emanuel North
- **4 UG Holes**
- **5900 Feet**
- **$16/Ft**

**Surface Drill Target:**
- Down-dip and hanging-wall tests of Emanuel North
- **4 Surface Holes**
- **7,610 Feet**
- **$26/Ft**
Kettle River – Emanuel Creek Deposit

Looking West

- 1055 Level
- 1000 EL
- 990 Level
- 925 Level
- 860 Level
- 810 Level
- 800 EL

Emanuel Creek Grade Shell

Stopes Completed

Printed 03-10-04
BUCKHORN MOUNTAIN PROJECT

SURFACE GEOLOGY PLAN

- Andesite
- Skarn (ore host)
- Late Porphyry Dikes
- Diorite - Buckhorn Pluton
- Granodiorite - Buckhorn Pluton
- Buckhorn Andesite
- Marble
- Clastic Sediments

Gold Bowl Zones
SW Zone
Extent of Au-mineralized skarn subsurface

2,000 Ft
BUCKHORN MOUNTAIN PROJECT

SW Zone Cross-Section (Looking N)

Figure 56

SOURCE: Crown Resources Corp.
2002 Annual Report
<table>
<thead>
<tr>
<th></th>
<th>Metric Tonnes</th>
<th>Grade (gms/tonne)</th>
<th>Contained Gold (ounces)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Probable Reserves</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SW Zone</td>
<td>2,241,800</td>
<td>11.7</td>
<td>840,200</td>
</tr>
<tr>
<td>Gold Bowl</td>
<td>548,400</td>
<td>8.6</td>
<td>151,100</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>2,790,200</td>
<td>11.1</td>
<td>991,300</td>
</tr>
<tr>
<td><strong>Indicated Resources</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gold Bowl</td>
<td>110,200</td>
<td>19.2</td>
<td>68,000</td>
</tr>
</tbody>
</table>

Reserves calculated by Crown Resources Inc., based on a gold price of $350 / oz.
1. Replace Reserves at Existing Mines

2. Advance Projects Within The Current Pipeline

Achievements 2003 / Q1 2004

• Reserve growth in 2003
• Reserves defined at new deposits - Emanuel Creek, Pancho, Gold Hill, Tsokol
• New discoveries at Kettle River (Emanuel North), Crixas (Forquilha Sul), Hoyle Pond (A Vein & UM Zone), La Coipa (Puren)
• Advancing projects – Gurupi, Aquarius, Gil, PQ Deeps
• Acquired new projects – Wind River, Buckhorn, Esperanza
• More that 30 drills deployed – 90,000 metres drilling complete in Q1 / 04
LaCoipa MDO JV (50% Kinross)

- Puren (65% MDO, 35% Codelco)
- 3 drills – 11,525 m drilled in Q1
- Significant Results in Q1
  - Infill: 42m @ 2.36 g/t Au, 79.4 g/t Ag; 128m @ 1.56g/t Au, 294 g/t Ag; 148m @ 0.65 g/t Au, 256 g/t Ag, 80m @ 2.60 g/t Au, 72 g/t Ag;
  - NW Discovery: 44m @0.25 g/t Au, 634 g/t Ag; 36m 0.32 g/t Au, 422 g/t Ag
- Feasibility study underway
- Optioned additional exploration ground in the district
Puren – Section 1050 NE

200 metres

Proposed Pit

Upper Volcanics

Lower Volcanics

Maite

Karla

Isidora

Fault
Drill hole
Intersection - Gold, Silver
Overburden
Silica Cap
Argillic Alteration
Silica-Argillic Alteration
Silica Alteration
Unaltered
Au Mineralization (0.1g/t)
Ag Mineralization (10.0g/t)

Grade (g/t Au) / Core Length (metres)
Grade (g/t Ag) / Core Length (metres)

1.94/94
104.4/52

1.54/52
0.95/84
575.3/150
749.0/84
369.9/168
257.0/154
1.37/142
1.82/90

200 metres
Puren – Section 1300 NE

Upper Volcanics

Lower Volcanics

200 metres

288.5/36

641.7/90

213.4/90

200 metres

1.94/94

104.4/52

Grade (g/t Au) / Core Length (metres)

Grade (g/t Ag) / Core Length (metres)

Fault

Drill hole

Intersection - Gold, Silver

Overburden

Silica Cap

Argillic Alteration

Silica-Aргillic Alteration

Silica Alteration

Unaltered

Au Mineralization (0.1g/t)

Ag Mineralization (10.0g/t)
Porcupine JV (49% Kinross)

- 6 drills active 17,121m drilled in Q1
- New high-grade discovery called the UM zone at Hoyle Pond
- Significant Results in Q1
  - UM Discovery: 0.8m @ 253.4 g/t; 6.1m @ 43.37 g/t; 3.4m @ 17.88 g/t; 11.75m @ 81.24 g/t
  - A Vein: 0.35m @ 2772.9 g/t; 0.9m @ 148.6 g/t; 0.35m 579.15 g/t
- Largest land holder with extensive pipeline of projects in the prolific Timmins Camp
Hoyle Pond – A Vein

Longitudinal Section
Looking NW

Dec 31, 2003
Reserves & Resources
Proven & Probable

Drilling in Progress

Q1 04 Production
740 & 700 development
2,665t @ 47.32g/t

2003 RESERVE 620-820mL
Proven & Probable
100,107t @ 23.05g/t 74,185 oz

CURRENT DRILLING
TO EXPAND RESERVES

April 2004 Chip
940 133.13 / 0.25m VG

Intersections:
- >10 gpt / 1.2m HMW
- <10 gpt / 1.2m HMW

Diabase Dike (Oblique)

Proven & Probable
Indicated
Development
Gurupi (100% Kinross)

• 4 drills – 5,016m completed
• 2.7 M oz indicated resource in Cipoeiro and Chega Tudo
• Significant Results in Q1
  • Cipoeiro 36m @ 2.82 g/t; 17m @ 1.24 g/t; 14m @ 1.19 g/t; 49m @ 2.63 g/t
  • Chega Tudo: 42m @ 1.68 g/t; 15m @ 1.81 g/t; 27m @ 1.42 g/t
• Pre-feasibility study underway
• Excellent property exploration potential
Gurupi – Cipoeiro Deposit

Metasediments

Tonalite

Section 4

Section 5

Section 6

Section 9

Section 10

Section 8

Section 11A

Contact Zone

Blanket Zone

Deposit Outline

Explanation

- Existing Drill Hole (pre-Kinross)
- Kinross Infill Hole

Scale (meters)

0 100 200 300 400 500
Kubaka (98.1% Kinross)

- 3 drills active 6,789m drilled in Q1
- Birkachan U/G potential being evaluated
- Significant Results in Q1
  - Birkachan: 3.8m @ 14.81 g/t; 2.9 @ 11.62 g/t; 1.7m @ 42.03 g/t; 4.3 @ 148.3 g/t
- 24,500m drilling approved for Birkachan and Tsokol
Wind River (Kinross Option)

- Option to purchase finalized in Q2
- Tertiary low sulphidation epithermal vein
- Three known veins, mine development in place on Vein #2.
- Vein 5
  - Average 14 ft true thickness grading 0.48 opt based on 24 holes;
  - 1.0 million ounce potential outlined
- 2 phase, 38 hole, 3600m drill program approved – commencing in Q2
Wind River Option

Contours are true thickness in feet
Posted grades are Au opt
Summary

- Focus on reserve growth, advancing the pipeline and acquiring new high quality projects
- Major new exploration campaigns approved at Round Mountain, Kettle River, Fort Knox, Kubaka and Gurupi
- 2004 budget of $20 million
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Jerry Danni
Vice President,
Environmental, Health and Safety
“World Class” EH&S Program

Core Business Functions:

- Exploration
- Acquisition
- Development
- Operations
- Closure
Closure Property Schedule

- 2003: Guanaco
- 2004: Haile
- 2005: Hayden Hill, Delamar
- 2006: QR, Sleeper, Sunnyside, Mineral Hill
- 2007+: Wind Mountain, Candelaria, Lupin, New Britannia
## Closure Property Spending

<table>
<thead>
<tr>
<th>($US millions)</th>
<th>2004</th>
<th>2005</th>
<th>2006</th>
<th>2007 +</th>
</tr>
</thead>
<tbody>
<tr>
<td>Care and Maintenance</td>
<td>0.52</td>
<td>0.43</td>
<td>0.58</td>
<td></td>
</tr>
<tr>
<td>Delamar</td>
<td>7.44</td>
<td>4.17</td>
<td>3.41</td>
<td>0.61</td>
</tr>
<tr>
<td>Haile</td>
<td>4.50</td>
<td>1.79</td>
<td>0.23</td>
<td>0.17</td>
</tr>
<tr>
<td>Hayden Hill</td>
<td>0.53</td>
<td>0.70</td>
<td>0.17</td>
<td>0.21</td>
</tr>
<tr>
<td>Mineral Hill</td>
<td>(1.16)</td>
<td>0.27</td>
<td>0.24</td>
<td>0.41</td>
</tr>
<tr>
<td>Sunnyside</td>
<td>0.22</td>
<td>0.21</td>
<td>0.02</td>
<td>0.00</td>
</tr>
<tr>
<td>Wind Mountain</td>
<td>0.01</td>
<td>0.01</td>
<td>0.01</td>
<td>0.05</td>
</tr>
<tr>
<td><strong>Total Reclamation Costs</strong></td>
<td><strong>12.1</strong></td>
<td><strong>7.6</strong></td>
<td><strong>4.7</strong></td>
<td><strong>1.5</strong></td>
</tr>
</tbody>
</table>
Total Closure Property Obligation

US$ thousands

-5,000 0 5,000 10,000 15,000 20,000 25,000 30,000 35,000 40,000 45,000

2003 2004 2005 2006 2007 2008 2009 2010 2011+
dedicated to being world class