New York Institutional Gold Conference
June 2-3, 2004

dedicated to being world class
Certain statements set forth in this presentation constitute "forward looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. Such statements involve risks, uncertainties and other factors that may cause the actual results, performance or achievements to differ from those expressed or implied by such forward looking statements. Such risks and uncertainties are described in periodic filings made by Kinross Gold Corporation with the U.S. Securities and Exchange Commission and Canadian provincial securities regulatory authorities.

All dollar amounts used throughout this presentation are expressed in US dollars, unless otherwise noted.
Kinross Has Grown

Each transaction is a stepping stone...

challenging opportunities require innovative strategies
Kinross is now a major gold producer, focused in the Americas

Concerns addressed:

- Financial leverage – strong balance sheet
- Cash costs – comparable to other North American seniors
- Reserve life – increasing year over year
- Deliver on the deliverables

challenging opportunities require innovative strategies
### Financial Results

<table>
<thead>
<tr>
<th>($ millions, except per share amounts)</th>
<th>2004 Q1</th>
<th>2003</th>
<th>2002</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>$155.6</td>
<td>$571.9</td>
<td>$261.0</td>
</tr>
<tr>
<td>Net earnings (loss)</td>
<td>$13.2</td>
<td>$19.7</td>
<td>$(38.2)</td>
</tr>
<tr>
<td>Earnings (loss) per share</td>
<td>$0.04</td>
<td>$0.06</td>
<td>$(0.32)</td>
</tr>
<tr>
<td>Cash flow from operating activities</td>
<td>$17.9</td>
<td>$92.7</td>
<td>$59.5</td>
</tr>
</tbody>
</table>

Challenging opportunities require innovative strategies.
### Operating Results

<table>
<thead>
<tr>
<th></th>
<th>2004 Q1</th>
<th>2003</th>
<th>2002</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Gold equivalent production (ounces)</strong></td>
<td>397,011</td>
<td>1,620,410</td>
<td>888,634</td>
</tr>
<tr>
<td><strong>Total cash costs (per ounce)</strong></td>
<td>$ 241</td>
<td>$ 222</td>
<td>$ 201</td>
</tr>
<tr>
<td><strong>Total costs (per ounce)</strong></td>
<td>$ 334</td>
<td>$ 318</td>
<td>$ 306</td>
</tr>
<tr>
<td><strong>Gold price realized (per ounce)</strong></td>
<td>$ 403</td>
<td>$ 357</td>
<td>$ 306</td>
</tr>
</tbody>
</table>

Challenging opportunities require innovative strategies.
Out of Greece

Buckhorn transaction, still in SEC domain

Hedge book has now been eliminated at end of Q2/04

Strengthened management team, Lars-Eric Johansson joined as CFO

challenging opportunities require innovative strategies
Strategy

Growth from within
- Paracatu expansion, Gurupi

Attention to assets
- Optimize cash starved assets - Round Mountain, Kettle River

Bench Strength
- Strengthen management team by attracting and retaining quality employees

Proven transactional capabilities
- Corporate transactions where synergies can be realized

Challenging opportunities require innovative strategies
Proven and Probable Reserve History

Kinross’ goal is the achieve an average 10+ year reserve life.
Total New 2P Reserves Added in 2003

- Fort Knox: Increase of 700,000 oz
- Refugio: Increase of 650,000 oz
- Kubaka: Increase of 500,000 oz
- Round Mtn: Increase of 300,000 oz
- Brasilia: Increase of 250,000 oz
- PJV: Increase of 200,000 oz
- Kettle River: Increase of 150,000 oz
- LaCoipa: Increase of 100,000 oz
- Musselwhite: Increase of 75,000 oz
- Crixas: Decrease of 50,000 oz
- Blanket: Decrease of 25,000 oz
- New Britannia: Increase of 20,000 oz
- Lupin: Decrease of 10,000 oz
- Aquarius: Decrease of 5,000 oz

Reserve increases and decreases reflect challenging opportunities that require innovative strategies.
our global producing assets

Fort Knox (100%)
Alaska, USA (Open Pit)

New Britannia (50%)
Manitoba, Canada (U/G)

Musselwhite (32%)
Ontario, Canada (U/G)

Porcupine (49%)
Ontario, Canada (Open Pit, U/G)

Kettle River (100%)
Washington, USA (U/G)

Lupin (100%)
Alaska, USA (Open Pit)

Kubaka (98.1%)
Magadan, Russia (Open Pit, U/G)

Round Mountain (50%)
Nevada, USA (Open Pit)

La Coipa (50%)
Chile (Open Pit)

Crixas (50%)
Brazil (U/G)

Blanket (100%)
Zimbabwe (U/G)

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Challenging opportunities require innovative strategies

Kinross Gold Corporation
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Challenging opportunities require innovative strategies.
Porcupine, Canada (49% Kinross)

- “A” and “UM” Vein
- Discovered in ’03
- Mining in ‘04

challenging opportunities require innovative strategies
Porcupine, Canada  (49% Kinross)

Extending life...

2003 North Zone Discovery

2002 EXPLORATION DRILLING

#3 PIT

WEST PIT

PROPOSED PIT OUTLINE
Porcupine, Canada  (49% Kinross)

100 Years of Mining

Dome

Hoyle Pond
Kinross Gold Corporation

our global producing assets

challenging opportunities require innovative strategies
Round Mountain, USA (50% Kinross, operator)

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challenging opportunities require innovative strategies
Restarting Refugio (50% Kinross, operator)

Renewed life...

challenging opportunities require innovative strategies
Restarting Refugio (50% Kinross, operator)

Renewed life...
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Renewed life...
Kinross Gold Corporation

project pipeline

Challenging opportunities require innovative strategies.
Current Project Pipeline

- Emanuel Creek: Exploration
- Refugio: Pre-feasibility
- Pamour: Feasibility
- Paracatu Exp.: Construction
- Puren: Production
- Gold Hill: Exploration
- Birkachan: Pre-feasibility
- PQ Deeps: Feasibility
- Gil: Construction
- Tsokol: Production
- Emanuel North: Exploration
- Forquilha Sul: Pre-feasibility
- Gurupi: Feasibility
- Aquarius: Construction
- Round Mtn U/G: Production
- Buckhorn: Exploration
- Wind River: New/Pending Acquisition

Legend:
- Green: Measured & Indicated Resources
- Light Green: Proven & Probable Reserves
- Red Arrow: Progress January to December 2003
- Sun: New Discovery
- Triangle: New/Pending Acquisition
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Shares outstanding: 345.6 million
KGC: NYSE
K: TSX
K.U: TSX (US dollar trading symbol)
K.WT: TSX

www.kinross.com