

September 2007

DELIVERING DISCIPLINED GROWTH

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Cautionary Statements

All statements, other than statements of historical fact, contained or incorporated by reference in this presentation, including any information as to the future financial or operating performance of Kinross, constitute "forward-looking statements" within the meaning of certain securities laws, including the "safe harbour" provisions of the Securities Act (Ontario) and the United States Private Securities Litigation Reform Act of 1995 and are based on expectations, estimates and projections as of the date of this presentation. Forward-looking statements include, without limitation, statements with respect to the future price of gold and silver, the estimation of mineral reserves and resources, the realization of mineral reserve and resource estimates, the timing and amount of estimated future production, costs of production, expected capital expenditures, costs and timing of the development of new deposits, success of exploration activities, permitting time lines, currency fluctuations, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage. The words "plans," "expects," or "does not expect," "is expected," "budget," "scheduled," "estimates," "forecasts," "intends," "anticipates," or "does not anticipate," or "believes," or variations of such words and phrases or statements that certain actions, events or results "may," "could," "would," "might," or "will be taken," "occur" or "be achieved" and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Kinross as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The estimates and assumptions of Kinross contained in this Annual Information Form, which may prove to be incorrect, include, but are not limited to, the various assumptions set forth herein and in our management's discussion and analysis as well as: (1) there being no significant disruptions affecting operations, whether due to labour disruptions, supply disruptions, damage to equipment or otherwise; (2) permitting development and expansion at Paracatu proceeding on a basis consistent with our current expectations; (3) permitting and development at the Kettle River - Buckhorn project proceeding on a basis consistent with Kinross' current expectations; (4) that a long-term lease replacing the short term lease for the Kupol gold and silver project lands, and construction permits required from time to time, will be obtained from the Russian authorities on a basis consistent with our current expectations; (5) that the exchange rate between the Canadian dollar, Brazilian real, Chilean peso, Russian ruble and the U.S. dollar will be approximately consistent with current levels; (6) certain price assumptions for gold and silver; (7) prices for natural gas, fuel oil, electricity and other key supplies remaining consistent with current levels; (8) production forecasts meet expectations; (9) the accuracy of our current mineral reserve and mineral resource estimates. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include, but are not limited to: fluctuations in the currency markets; fluctuations in the spot and forward price of gold or certain other commodities (such as diesel fuel and electricity); changes in interest rates or gold lease rates that could impact the mark-to-market value of outstanding derivative instruments and ongoing payments/receipts under any interest rate swaps and variable rate debt obligations; risks arising from holding derivative instruments (such as credit risk, market liquidity risk and mark-to-market risk); changes in national and local government legislation, taxation, controls, regulations and political or economic developments in Canada, the United States, Chile, Brazil, Russia or other countries in which we do or may carry on business in the future; business opportunities that may be presented to, or pursued by, us; our ability to successfully integrate acquisitions, including the Bema acquisition; operating or technical difficulties in connection with mining or development activities; employee relations; the speculative nature of gold exploration and development, including the risks of obtaining necessary licenses and permits; diminishing quantities or grades of reserves; adverse changes in our credit rating; and contests over title to properties, particularly title to undeveloped properties. In addition, there are risks and hazards associated with the business of gold exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion losses (and the risk of inadequate insurance, or inability to obtain insurance, to cover these risks). Many of these uncertainties and contingencies can affect Kinross' actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, Kinross. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. All of the forward-looking statements made in this Annual Information Form are qualified by these cautionary statements and those made in the "Risk Factors" section hereof. These factors are not intended to represent a complete list of the factors that could affect Kinross. Kinross disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, or to explain any material difference between subsequent actual events and such forward-looking statements, except to the extent required by applicable law.

The technical information about the Company's material mineral properties contained in this media release has been prepared under the supervision of Mr. Rob Henderson an officer of the Company who is a "qualified person" within the meaning of National Instrument 43-101.

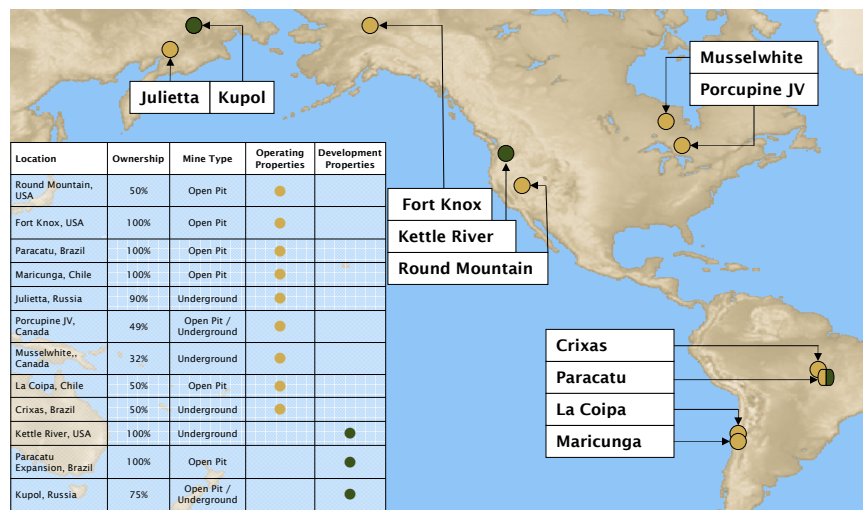
All dollar amounts used throughout this presentation are expressed in US dollars, unless otherwise noted.

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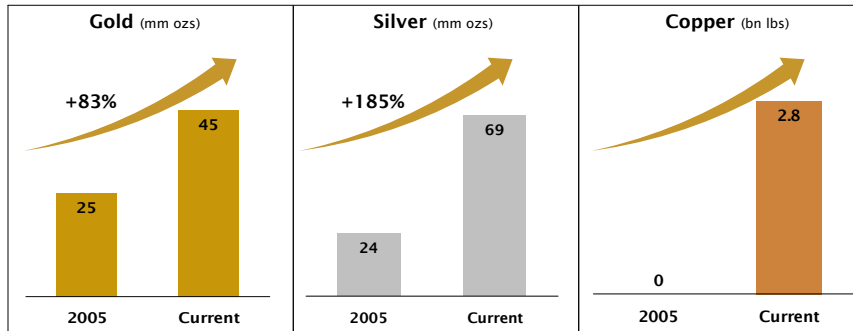
Kinross – Key Facts

- 3rd largest N. American gold producer by reserves
- 9 operating mines, 5 countries
 - Chile, Brazil, United States, Russia, Canada
- 3 major projects in development
- 2007e production⁽²⁾: 1.65 million ounces
- Production growth of 60% over next two years
- Declining cost per ounce profile
- Market cap of ~US \$7 billion
- Listed on the TSX and NYSE

Focused Portfolio



Proven and Probable Reserves⁽¹⁾



	Gold (mm oz.)	Silver (mm oz.)	Copper (bn lb.)
2P Reserves	45	69	2.8
M&I Resources	12	13	1.0



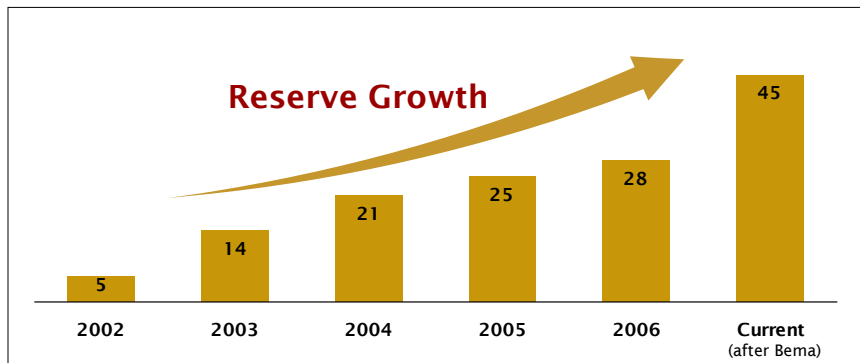
(1) Refer to final slide footnote #1.

Kinross Reserve Growth History

Proven and Probable Reserves⁽¹⁾

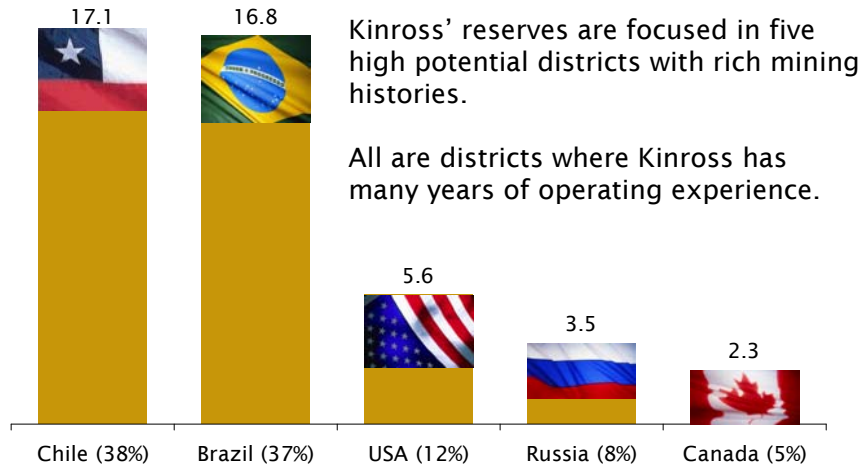
From 2002 to now:

- Reserves have grown by 40 million ozs
- Reserves per Kinross share have grown by 75%



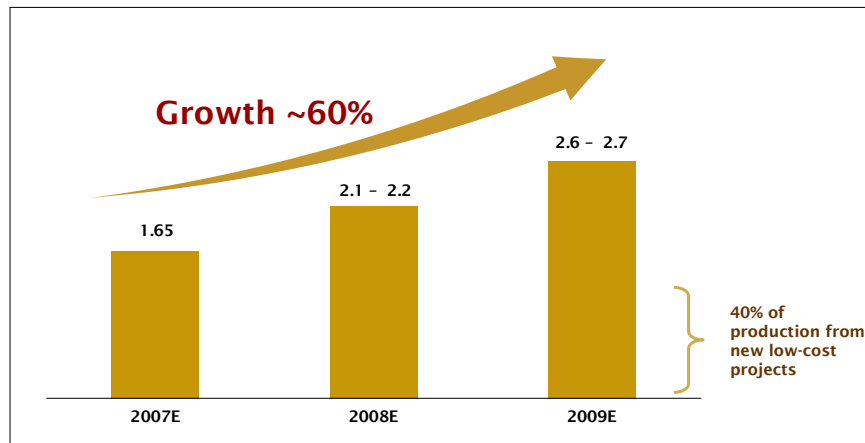
(1) Refer to final slide footnote #1.

2P Gold Reserves⁽¹⁾



Superior Production Growth Profile

Mineral Production⁽²⁾ (mm oz Au eq.)



2007 – First Half Results

Realized Gold Price +13% \$656/oz	COS Margin ⁽³⁾ +21% \$317/oz	Gold Equivalent Sales	816,716
	Cost of Sales +7% \$339/oz	Revenue	\$535.8 mm
		Earnings Per Share	\$121.5 mm \$0.24
		Cash Flow From Operations Per Share	\$184.7 mm \$0.36

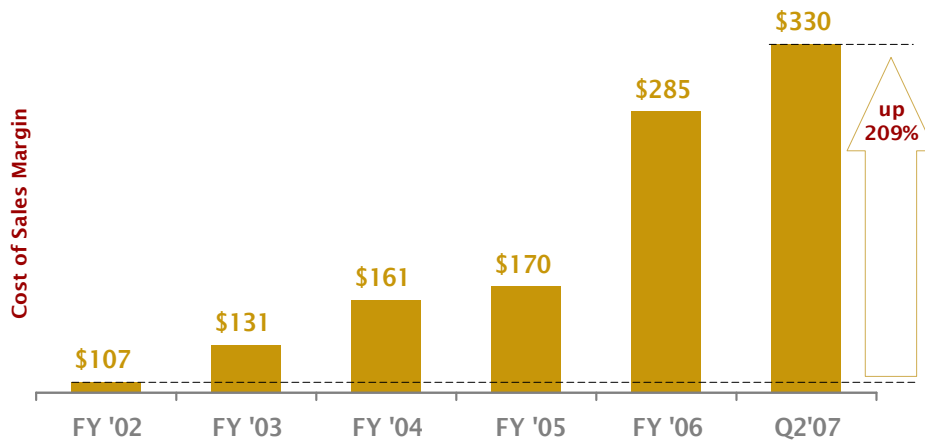
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(3) Refer to final slide footnote #3.

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Expanding Cost of Sales Margins^(3,4)

The increase in gold prices have meant higher margins.
CoS Margin is up 209%, while gold is up 116% (Q2 '07 vs. FY '02)



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(3) Refer to final slide footnote #3.
(4) Refer to final slide footnote #4.

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Strong Financial Platform

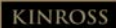
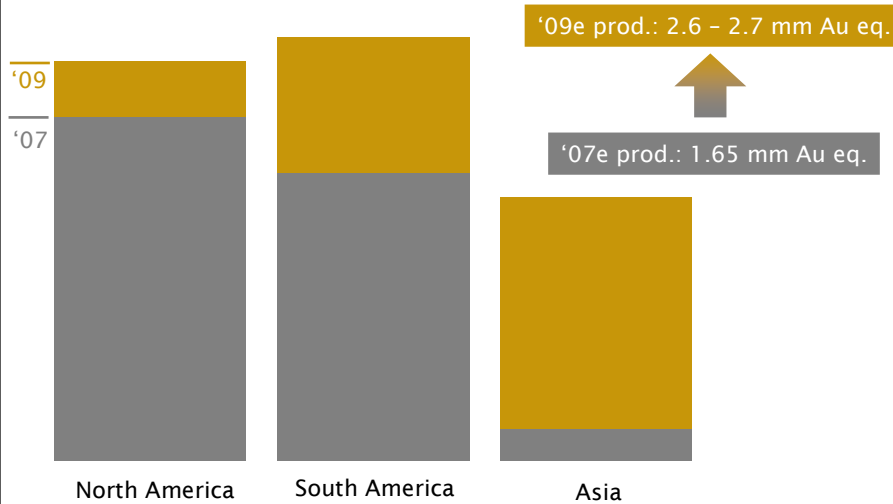
- Strong financial position to build development projects and grow the business
 - '07e Capital expenditures⁽¹⁰⁾: \$660 million
 - '07e Exploration and business development: \$55 million
- Cash at June 30, 2007 of \$244 million
- Unused credit capacity of ~ \$400 million
- No exposure to asset-backed commercial paper
- No gold hedging policy
- Lock-in favourable currency and consumable prices



(10) Refer to final slide footnote #10.

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Growth From Existing Regions⁽²⁾



(2) Refer to final slide footnote #2.

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3 Projects Currently Under Construction

- **Paracatu (Brazil; 100% Kinross)**
 - ~557,000 ozs. of avg. annual gold production⁽⁵⁾ (first 5 years)
 - 16.4 mm ozs. of gold in 2P reserves & 2.1 mm ozs. in M&I resources⁽¹⁾
 - Expected start: Mid 2008
- **Kupol (Russia; 75% Kinross)**
 - ~ 413,000 ozs. of avg. annual gold equivalent production⁽⁶⁾ (LOM)
 - 3.3 mm ozs. of gold and 40.7 mm ozs. of silver in 2P reserves⁽¹⁾
 - Expected start: Mid 2008
- **Kettle River / Buckhorn (USA; 100% Kinross)**
 - ~160,000 ozs. of avg. annual gold production⁽⁷⁾ (first 5 years)
 - 946,000 ozs. of gold in 2P reserves⁽¹⁾
 - Expected start: Second half of 2008 (pending appeals⁽⁸⁾)

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(1) Refer to final slide footnote #1.
(5) Refer to final slide footnote #5.
(6) Refer to final slide footnote #6.

(7) Refer to final slide footnote #7.
(8) Refer to final slide footnote #8.

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Expanding Paracatu...



Aerial view taken on August 7, 2007



Erection of the grinding building



Apron feeder for primary crusher



Stockpile area: base and the conveyor tunnel to feed the SAG mill

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Expanding Paracatu...

- Expansion to increase throughput to 60 mtpa
 - ~413,000 ozs. of annual average production ⁽⁵⁾ (first 5 years)
- On schedule for start-up in mid 2008
- Physical construction approximately 45% complete
 - Mill foundations have been completed
 - Steelwork construction for crusher and grinding buildings in progress
 - Large sections of the SAG mill began arriving in June
- 230 kV power line construction to commence upon receipt of environmental approvals (expected in Q3)⁽¹¹⁾

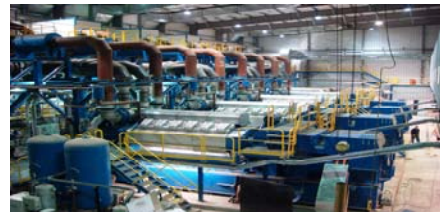
Building Kupol...



Aerial site photograph taken July 2007



SAG Mill installed at site



Wartsila generators installed at site

Building Kupol...

- Construction of Kinross' newest mine
 - Open pit and underground mining, processing 3,000 tpd
 - ~ 413,000 ozs. of avg. annual gold equivalent production⁽⁶⁾ (LOM)
- On track to begin operations in mid-2008
- Physical construction approximately 70% complete
- Operating costs expected to be ~\$205 per gold equivalent ounce⁽⁹⁾



⁽⁶⁾ Refer to final slide footnote #6.
⁽⁹⁾ Refer to final slide footnote #9.

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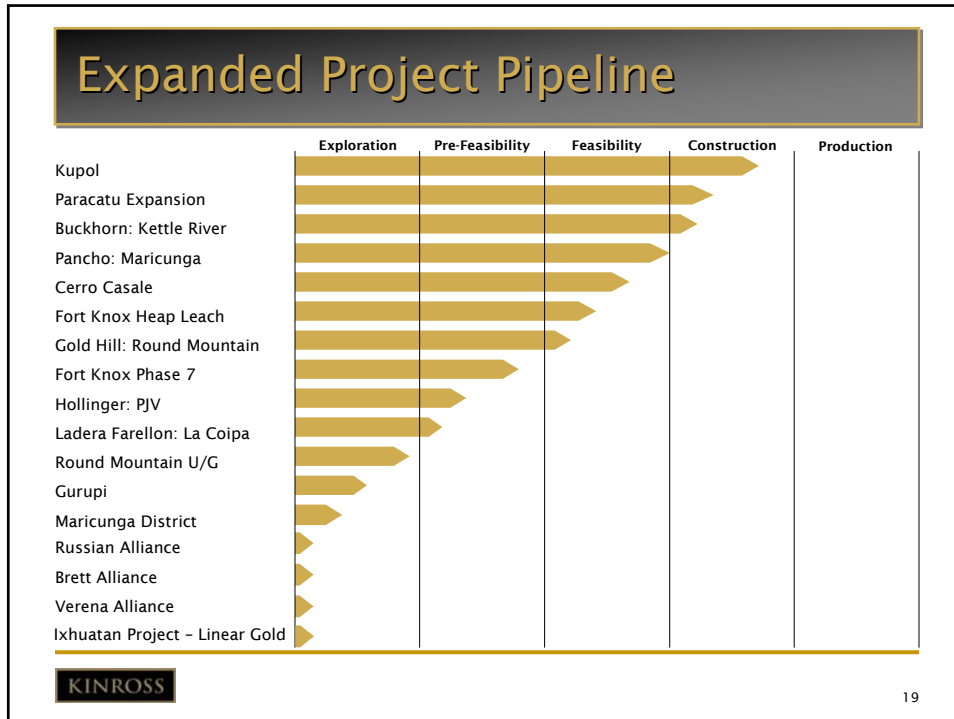
2007 Kinross Guidance

	2007e
(all dollar amounts in US dollars)	
Production (Au eq.)	1.65 mm
Cost of Sales (per ounce)	\$330 - \$340
2007e Capex	\$660 mm ⁽¹⁰⁾
Exploration	\$55 mm
Production Beyond 2007: 2008 2009	2.1 - 2.2 mm oz Au eq. 2.6 - 2.7 mm oz Au eq.



⁽¹⁰⁾ Refer to final slide footnote #10.

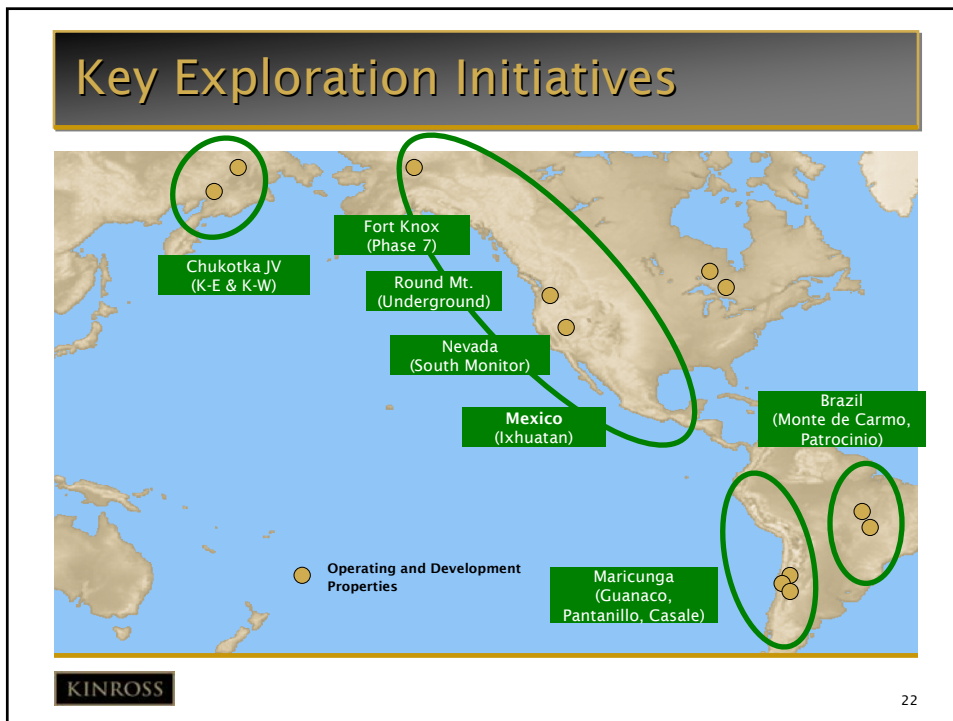
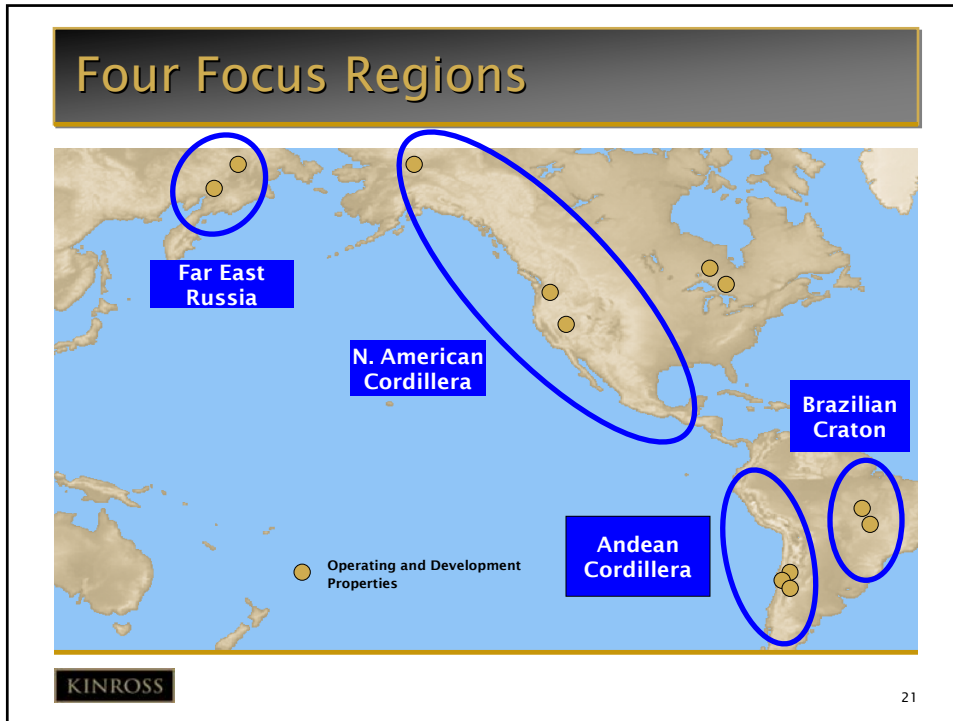
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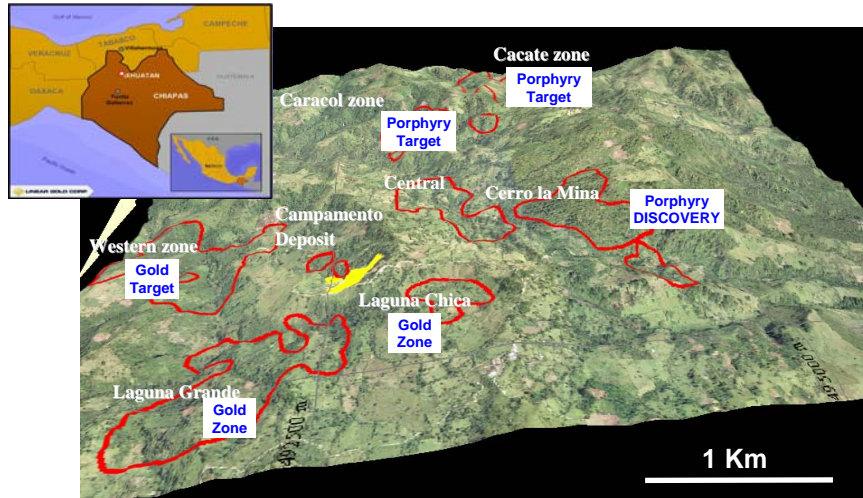
Exploration Focus

- Restructured to combine exploration and corporate development efforts
- Key focus on reserve development
 - Reserve extensions at existing mines
 - Resource to reserve conversion
- Brown fields and district exploration focused on:
 - North American Cordillera; Andean Cordillera; Far East Russia; Brazilian Craton
- Green fields efforts a combination of:
 - Joint-ventures with exploration companies
 - Equity investments in juniors
 - Strategic alliances

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Ixhuatan Exploration JV^(1,2) - Mexico



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(1,2) Refer to final slide footnote #12.

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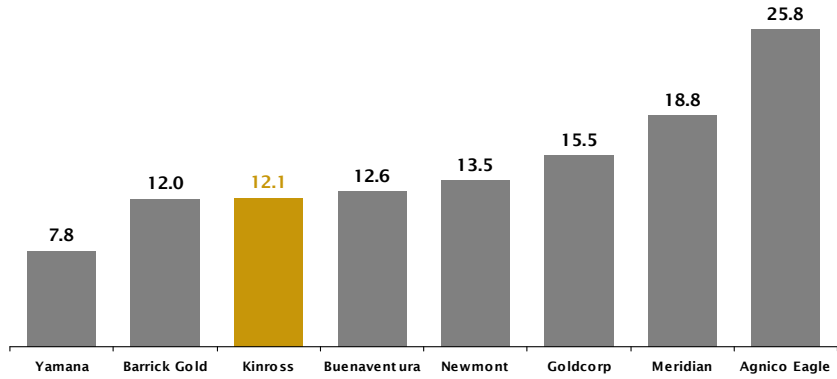
Kinross Goals & Objectives - 2007

Deliver Asset Performance	Best Talent, Best Teams	Building Blocks for the Future	Drive Future Value
Industry Leading in EH&S	Attract & Retain the Best ✓	Enhance Financial & Management Systems	Optimize Future Development Projects
Achieve Production & Performance Targets	Add Leadership Bench-strength ✓	Leverage Regional Business Strategy ✓	Continue Rationalizing Portfolio
Deliver on Construction & Development Projects	Drive Performance Management ✓	Extend "Kinross Way" ✓	Pursue "Apple Seed" Initiatives
Continue Spending Discipline at All Levels ✓	Advance Continuous Learning Culture ✓	Advance Governance Practices ✓	Reward Continuous Improvement Initiatives
Integrate Bema Acquisition ✓	Reward High-performance Team Culture		

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ML: Price to Estimated '08 Cash Flow

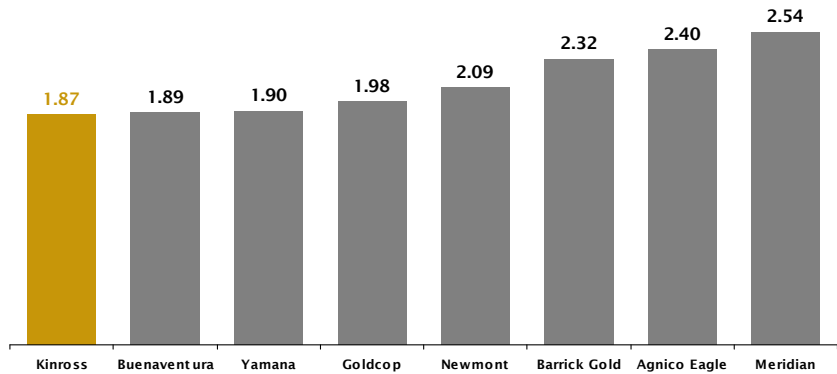


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Source: Merrill Lynch Research: Gold & Precious Metals Weekly - September 3, 2007

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ML: Price to NAV



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Source: Merrill Lynch Research: Gold & Precious Metals Weekly - September 3, 2007

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The Kinross Advantage

Industry Challenge	Kinross Today	
High Cost Production	Low Cost Producer	<ul style="list-style-type: none"> By 2009, over 40% of production to be from new low-cost projects. CoS Margin is up 209% while Gold is up 116% (Q2'07 vs. FY '02) ^(3,4)
Short Mine Life	Long Mine Life	<ul style="list-style-type: none"> Paracatu – 33 yrs Kupol – 9 yrs Refugio – 15 yrs PJV – 13 yrs
Low Growth	High Growth Profile	<ul style="list-style-type: none"> ~60% increase in production 07 to 09 52% trailing 5-year CAGR in reserves Reserves⁽¹⁾: 45 mm oz Au 69 mm ozs Ag 2.8 bn lbs Cu

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(1) Refer to final slide footnote #1.
(3) Refer to final slide footnote #3.
(4) Refer to final slide footnote #4.

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Footnotes

- (1) For further information, please refer to Kinross' Mineral Reserve and Resource Statements at December 31, 2006, as released April 11, 2007 and can be found on our website at www.kinross.com.
- (2) Kinross production based on Company guidance (see April 11, 2007 press release).
- (3) Cost of sales margin is defined as the average realized gold price less cost of sales per ounce.
- (4) Cost of sales per ounce was \$348 in Q2'07. Cost of sales per ounce would have been \$332 before factoring in the impact of fair value accounting on the acquired bullion inventory of the Bema properties. For comparative purposes, cost of sales per ounce of \$332 was used for the Q2'07 period.
- (5) Paracatu is expected to produce on average approx. 557,000 ounces annually over the first five years once the expansion is completed.
- (6) Based on the 2005 Feasibility Study the Kupol Mine is projected to produce more than 550,000 ounces of gold annually (100%), over the initial 6.5 years of mine life.
- (7) Kettle River is expected to produce on average approximately 160,000 ounces of gold annually for the first five years.
- (8) For further discussion regarding pending appeals please refer to Kinross' March 31, 2007 Annual Information Form, and the Kinross Second Quarter Report dated June 30, 2007 both of which can be found on our website at www.kinross.com.
- (9) For further discussion regarding Kupol operating and capital costs, please refer to the Kinross Second Quarter Report dated June 30, 2007 which can be found on our website at www.kinross.com.
- (10) For further discussion regarding Kinross' capital expenditures outlook for 2007, please refer to the Kinross Second Quarter Report dated June 30, 2007 which can be found on our website at www.kinross.com.
- (11) For further discussion regarding the Paracatu expansion project, please refer to the Kinross Second Quarter Report dated June 30, 2007 which can be found on our website at www.kinross.com.
- (12) For further discussion regarding the agreement with Linear Gold and the Ixhuatan project, please refer to the Kinross Gold press release dated September 6, 2007 entitled, "Linear Gold and Kinross agree to partner on the Ixhuatan project"

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