

Thomas Weisel Partners Natural Resource Conference
December 1, 2008

DELIVERING DISCIPLINED GROWTH

KINROSS

Cautionary Statement on Forward-Looking Information

All statements, other than statements of historical fact, contained or incorporated by reference in this presentation, including any information as to the future financial or operating performance of Kinross, constitute "forward-looking information" or "forward-looking statements" within the meaning of certain securities laws, including the provisions of the Securities Act (Ontario) and the provisions for "safe harbour" under the United States Private Securities Litigation Reform Act of 1995 and are based on the expectations, estimates and projections of management as of the date of this presentation unless otherwise stated. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Kinross as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Statements representing management's financial outlook have been prepared solely for purposes of expressing their current views regarding the Company's financial outlook and may not be appropriate for any other purpose.

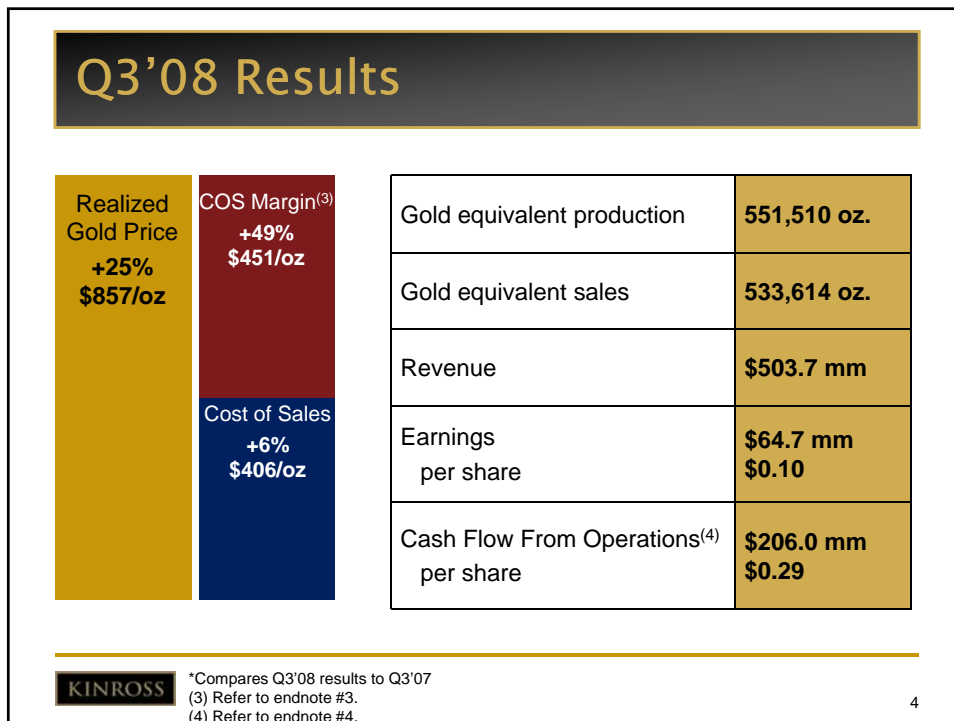
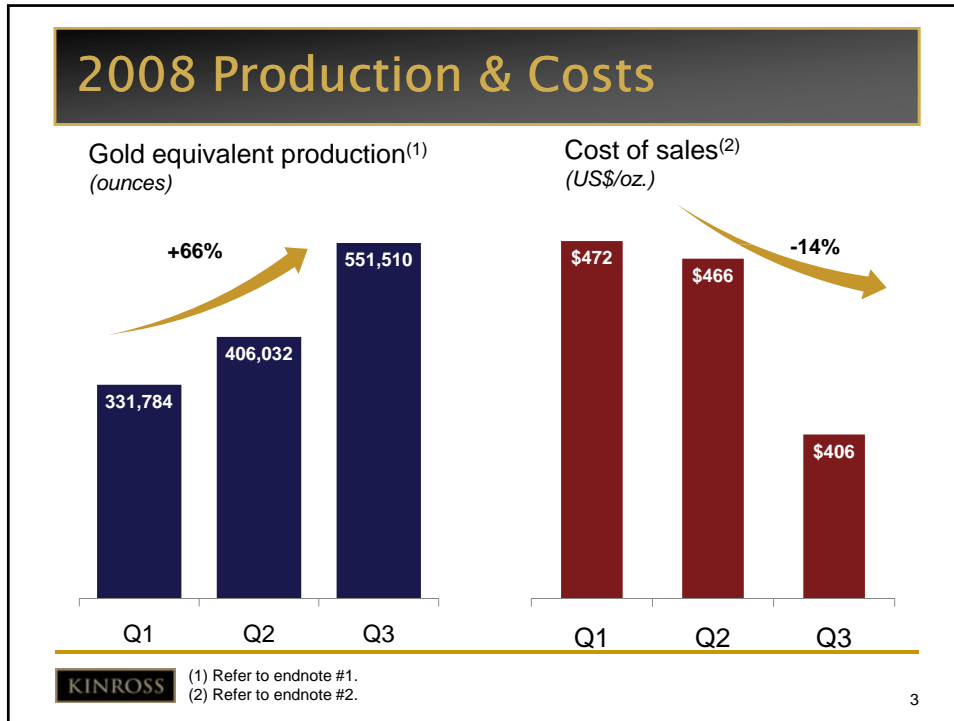
The forward-looking information set forth in this presentation is subject to various risks and other factors which could cause actual results to materially differ from those expressed or implied in the forward-looking information. The forward-looking information also reflects various estimates and assumptions of Kinross management. These risks, factors, estimates and assumptions are described in more detail in Kinross' most recently filed Annual Information Form in the section entitled "Risk Factors", the "Risk Analysis" section of our most recently filed Management's Discussion and Analysis, the "Risk Factors Related to the Offer" section of our offer and take-over bid circular filed in respect of Aurelian Resources Inc. (the "Aurelian Bid Circular"), and the "Cautionary Statement on Forward-Looking Information" in our news release dated November 5, 2008, to which readers are referred and which are incorporated by reference in this presentation. In addition, all forward-looking statements made in this presentation are qualified by the full "Cautionary Statement on Forward-Looking Information" in such news release. Kinross disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, or to explain any material difference between subsequent actual events and such forward-looking statements, except to the extent required by applicable law.

Other information

Where we say "we", "us", "our", the "Company", or "Kinross" in this presentation, we mean Kinross Gold Corporation and/or one or more or all of its subsidiaries, as may be applicable.

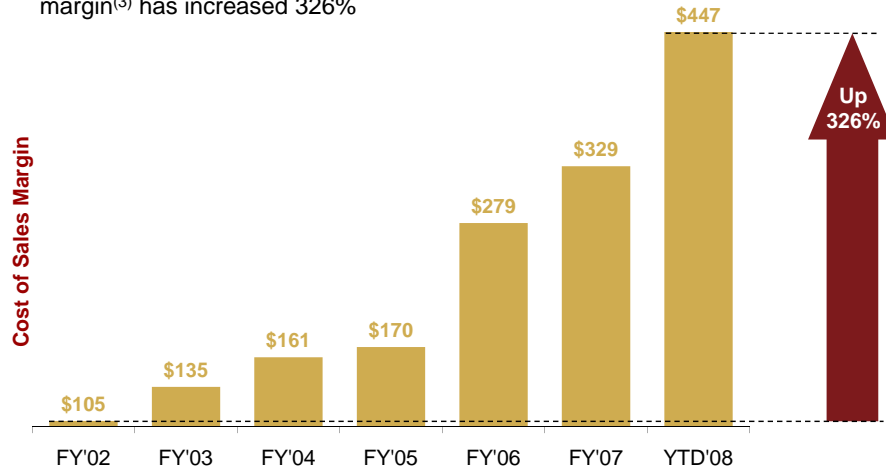
The technical information about the Company's material mineral properties contained in this presentation has been prepared under the supervision of Mr. Rob Henderson, an officer of the Company who is a "qualified person" within the meaning of National Instrument 43-101.

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Kinross margins expanding

- While average realized gold price is up 190%, Kinross' cost of sales margin⁽³⁾ has increased 326%

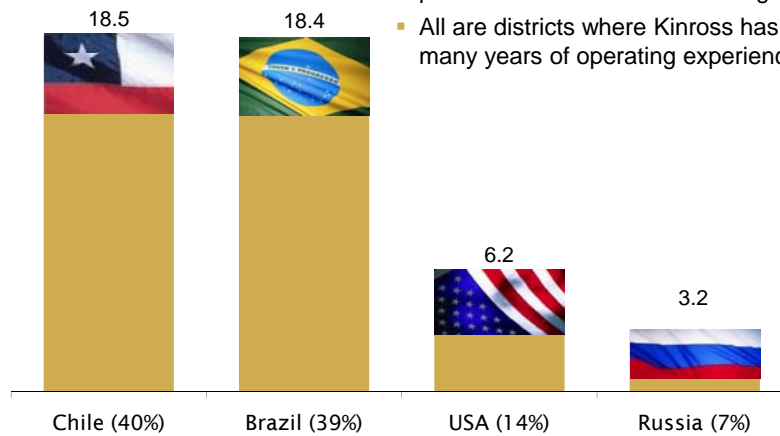


KINROSS (3) Refer to endnote #3.

5

2P Gold Reserves⁽⁵⁾

- Kinross' reserves are focused in five high potential districts with rich mining histories.
- All are districts where Kinross has many years of operating experience.

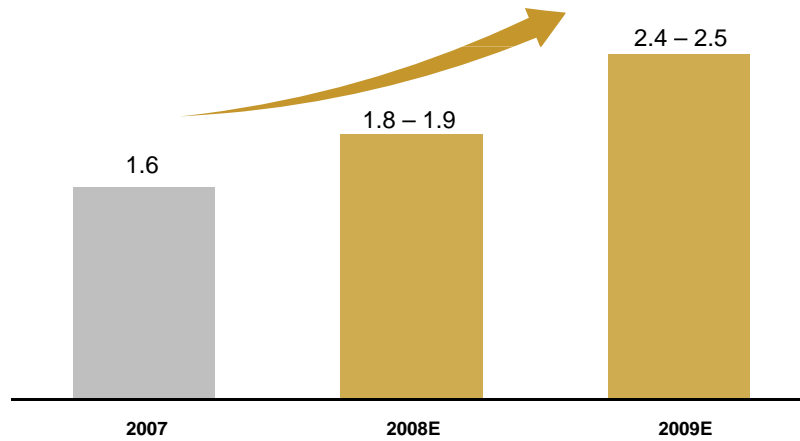


KINROSS (5) Refer to final slide endnote #5.

6

Superior Production Growth Profile

Mineral Production⁽⁶⁾ (mm oz. gold equivalent)



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(6) Refer to final slide endnote #6.

7

Endnotes

- (1) Unless otherwise state, gold equivalent production, gold equivalent sales and cost of sales figures in this presentation are based on Kinross' share of Kupol production (75%)
- (2) Cost of sales per ounce is defined as cost of sales per the financial statements divided by the number of gold equivalent ounces sold.
- (3) Cost of sales margin is defined as
- (4) Cash flow before changes in working capital is a non-GAAP measure and is defined as cash flow provided from operating activities before changes in operating assets and liabilities.
- (5) For further information, please refer to Kinross' Mineral Reserve and Resource Statement at December 31, 2007, as released February 21, 2008, which can be found on our website at www.kinross.com
- (6) For further information on Kinross' production and cost outlook for 2008 & 2009, please refer to Kinross release dated November 5, 2008, which can be found on our website at www.kinross.com

KINROSS

8

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