CAUTIONARY STATEMENT ON FORWARD-LOOKING INFORMATION

All statements, other than statements of historical fact, contained or incorporated by reference in or made in giving this presentation, including any information as to the future performance of Kinross, constitute “forward looking statements” within the meaning of applicable securities laws, including the provisions of the Securities Act (Ontario) and the provisions for “safe harbour” under the United States Private Securities Litigation Reform Act of 1995 and are based on expectations, estimates and projections as of the date of this presentation. Forward looking statements include, without limitation, possible events; opportunities; statements with respect to possible events or opportunities; estimates and the realization of such estimates; future development, mining activities, production and growth, including but not limited to cost and timing; success of exploration or development of operations; the future price of gold and silver; currency fluctuations; expected capital expenditures and requirements for additional capital; government regulation of mining operations and exploration; environmental risks; unanticipated reclamation expenses; and title disputes. The words “aim”, “pursue”, “plans”, “expects”, “subject to”, “budget”, “estimate”, “scheduled”, “timeline”, “potential”, “projected”, “pro forma”, “estimates”, “envision”, “view”, “forecasts”, “guidance”, “seek”, “strategy”, “study”, “target”, “possible”, “illustrative”, “model”, “opportunity”, “option”, “objective”, “outlook”, “on track”, “potential”, “intends”, “anticipates” or “believes”, “thinks”, or variations of such words and phrases or statements that certain actions, events or results “may”, “can”, “could”, “would”, “should”, “might”, “indicates”, “will be taken”, “become”, “create”, “occur”, or “be achieved”, and similar expressions identify forward looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Kinross as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Statements representing management’s financial and other outlook have been prepared solely for purposes of expressing their current views regarding the Company’s financial and other outlook and may not be appropriate for any other purpose. Many of these uncertainties and contingencies can affect, and could cause, Kinross’ actual results to differ materially from those expressed or implied in any forward looking statements made by, or on behalf of, Kinross. There can be no assurance that forward looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. All of the forward looking statements made in this presentation are qualified by these cautionary statements, and those made in our filings with the securities regulators of Canada and the U.S., including but not limited to those cautionary statements made in the “Risk Factors” section of our most recently filed Annual Information Form, the “Risk Analysis” section of our FYE 2012 and Q1 2013 Management’s Discussion and Analysis, and the “Cautionary Statement on Forward-Looking Information” in our news release dated May 7, 2013, to which readers are referred and which are incorporated by reference in this presentation, all of which qualify any and all forward-looking statements made in this presentation. These factors are not intended to represent a complete list of the factors that could affect Kinross. Kinross disclaims any intention or obligation to update or revise any forward-looking statements or to explain any material difference between subsequent actual events and such forward-looking statements, except to the extent required by applicable law.

Other information
Where we say “we”, “us”, “our”, the “Company”, or “Kinross” in this presentation, we mean Kinross Gold Corporation and/or one or more or all of its subsidiaries, as may be applicable. The technical information about the Company’s mineral properties (other than exploration activities) contained in this presentation has been prepared under the supervision of and verified by Mr. James K. Fowler, an officer of the Company who is a “qualified person” within the meaning of National Instrument 43-101 (“NI 43-101”).
PRINCIPLES FOR BUILDING VALUE

1. Internal focus on operational fundamentals
2. Pursuing quality versus quantity in mine planning, production and resource strategies
3. Maintaining a strong balance sheet
4. Disciplined approach to capital allocation and project development
FOUNDATION OF OUR BUSINESS
MINES & PROJECTS IN 4 CORE REGIONS

- Diversified portfolio of assets located in some of the world’s best gold districts

GLOBAL PORTFOLIO
- Operating mine
- Development project

2012 PRODUCTION(1)
2.6 million gold equivalent ounces

(1) Refer to endnote #1.
• 2012 production: 708,371 gold equivalent ounces at cost of sales of $637/oz.
• Well-run, stable open-pit and underground operations
FORT KNOX, ALASKA

- Operating since 1997
- 2012 production: 359,948 gold equivalent ounces
KETTLE RIVER-BUCKHORN, WASHINGTON

- Operating since 2008
- 2012 production: 156,093 gold equivalent ounces
ROUND MOUNTAIN, NEVADA (50% OWNERSHIP)

- Operating since 1977
- 2012 production: 192,330 gold equivalent ounces
2012 production: 881,945 gold equivalent ounces at cost of sales of $870/oz.
Largest operating region accounting for approx. one third of annual production
PARACATU, BRAZIL
- Operating since 1987
- 2012 production: 466,709 gold equivalent ounces
MARICUNGA, CHILE

- Operating since 1996
- 2012 production: 236,369 gold equivalent ounces
LA COIPA, CHILE

- Operating since 1991
- 2012 production: 178,867 gold equivalent ounces
WEST AFRICA

- 2012 production: 449,245 gold equivalent ounces at cost of sales of $788/oz.
- Strong focus on increasing efficiency and performance in the region.
TASIAST, MAURITANIA

- Operating since 2008
- 2012 production: 185,334 gold equivalent ounces
CHIRANO, GHANA (90% OWNERSHIP)
- Operating since 2005
- 2012 production: 263,911 gold equivalent ounces
KUPOL RUSSIA

- 2012 production: 578,252 gold equivalent ounces at cost of sales of $472/oz.
- Model for successfully operating in a remote region
OPERATIONAL FUNDAMENTALS

STRONG FIRST QUARTER OPERATING RESULTS

• Strong performance from operations delivered solid results in Q1 2013

<table>
<thead>
<tr>
<th></th>
<th>Q1 2012</th>
<th>Q1 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gold Equivalent Production (1)</td>
<td>588,358</td>
<td>648,897</td>
</tr>
<tr>
<td>Production Cost of Sales (2)</td>
<td>$738</td>
<td>$729</td>
</tr>
<tr>
<td>All-In Sustaining Costs (3)</td>
<td>$1,180</td>
<td>$1,038</td>
</tr>
</tbody>
</table>

(1) Refer to endnote #1.
(2) Refer to endnote #2.
(3) Refer to endnote #3.
FOCUS ON COST MANAGEMENT
CAPITAL DISCIPLINE CONTINUES IN 2013

2012 estimate following project resequence $2.2

Identified $200 mm of capital reductions $2.0

Actual 2012 spend $1.9

Continued focus on disciplined spending $1.6

(4) Refer to endnote #4.
FOCUS ON COST MANAGEMENT
2013 PRODUCTION & COST OUTLOOK

- Outlook shaped by continued focus on cost control, margin improvement and free cash flow
- 2013 all-in sustaining cost expected to be $1,100 - $1,200 per gold ounce

<table>
<thead>
<tr>
<th>Region</th>
<th>Gold Production (000 oz. Au eq.)</th>
<th>% of Total Production</th>
<th>Production cost of Sales ($/oz. Au eq.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>South America</td>
<td>800 – 870</td>
<td>33%</td>
<td>$870 – $940</td>
</tr>
<tr>
<td>North America</td>
<td>680 – 720</td>
<td>28%</td>
<td>$635 – $675</td>
</tr>
<tr>
<td>West Africa</td>
<td>415 – 480</td>
<td>18%</td>
<td>$890 – $950</td>
</tr>
<tr>
<td>(attributable)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Russia</td>
<td>505 – 535</td>
<td>21%</td>
<td>$550 – $580</td>
</tr>
<tr>
<td>Total Kinross:</td>
<td>2.4 – 2.6 million</td>
<td>100%</td>
<td></td>
</tr>
<tr>
<td>Gold equivalent:</td>
<td>$740 - $790/oz</td>
<td></td>
<td></td>
</tr>
<tr>
<td>By-product:</td>
<td>$690 - $740/oz</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(4) Refer to endnote #4.
MAXIMIZING MARGINS & CASH FLOW

THE KINROSS WAY FORWARD

• Focus on 7 key areas of opportunity:

1. MINE PLAN OPTIMIZATION
2. CONTINUOUS IMPROVEMENT
3. COST MANAGEMENT & LABOUR PRODUCTIVITY
4. CAPITAL EFFICIENCY
5. SUPPLY CHAIN MANAGEMENT
6. ENERGY MANAGEMENT
7. WORKING CAPITAL MANAGEMENT
CHOOSING QUALITY OVER QUANTITY

MINERAL RESERVES AND RESOURCES\(^{(5)}\)

- Strategic decision to maintain gold price assumptions used for 2011
- Example of Kinross’ commitment to focus on higher quality, higher margin ounces

<table>
<thead>
<tr>
<th></th>
<th>PROVEN &amp; PROBABLE RESERVES</th>
<th>MEASURED &amp; INDICATED RESOURCES</th>
<th>INFERRED RESOURCES</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gold ounces (millions)</td>
<td>62.6</td>
<td>25.4</td>
<td>20.1</td>
</tr>
<tr>
<td>2012</td>
<td>59.6</td>
<td>20.3</td>
<td>14.4</td>
</tr>
<tr>
<td>2013</td>
<td>62.6</td>
<td>25.4</td>
<td>20.1</td>
</tr>
</tbody>
</table>

(5) Refer to endnote #5.
DISCIPLINED PROJECT DEVELOPMENT
PORTFOLIO OF DEVELOPMENT PROJECTS

- Optimized project sequencing, with Dvoinoye and Tasiast as key development priorities
DISCIPLINED PROJECT DEVELOPMENT
TASIAST ADVANCES TO FEASIBILITY STUDY

FEASIBILITY STUDY EXPECTED TO BE COMPLETE Q1 2014

- Trade-off studies concluded that a 38k tpd mill would provide the optimum economics
- Decision whether to proceed to the construction phase will be made once the feasibility study has been completed
DVOINOYE
RUSSIA

- Dvoinye continues to progress on budget and on schedule
- Full production is expected to commence in the second half of 2013
DISCIPLINED PROJECT DEVELOPMENT
FRUTA DEL NORTE

- Engaged in negotiations with the government of Ecuador regarding exploitation and investment protection agreements for the past 2 years

- Have thus far been unable to reach an agreement on certain key economic and legal matters

- Kinross has requested a meeting with the newly appointed Minister for Non-Renewable Natural Resources in order to continue dialogue on the key outstanding matters
2012 EXPLORATION PROGRAM

ENCOURAGING RESULTS AT TASIAST & KUPOL

• Exploration results at Tasiast continue to confirm our belief in the potential of the district to yield additional development opportunities

• At Kupol, we discovered mineralization within a parallel structure at the Moroshka target
TAKING RESPONSIBILITY
MAINTAINING OUR SOCIAL LICENSE TO OPERATE

• Member of the Dow Jones Sustainability World Index
• Member of the Jantzi Social Index
• Listed among Canada’s top corporate citizens by both Maclean’s and Corporate Knights
CONSISTENCY & DISCIPLINE

TAKING ACTION TO BUILD SHAREHOLDER VALUE

• Operational fundamentals
• Aggressive focus on cost management
• Maximizing margin & free cash flow
• Disciplined project development
• Maintaining a strong balance sheet
(1) Unless otherwise noted, gold equivalent production, gold equivalent ounces sold and production cost of sales figures in this presentation are based on Kinross' 90% share of Chirano production, and do not include production from Crixas, due to the sale of Kinross' 50% ownership completed June 28, 2012.

(2) Production cost of sales per gold equivalent ounce from continuing operations is a non-GAAP measure defined as attributable production cost of sales divided by the attributable number of gold equivalent ounces sold. Production cost of sales is equivalent to total production cost of sales per the financial statements less depreciation, depletion and amortization and impairment charges. For more information about this non-GAAP measure, and a reconciliation of this non-GAAP financial measure for the three months ended March 31, 2013, please refer to the news release dated May 7, 2013, under the heading “Reconciliation of non-GAAP financial measures”, available on our website at www.kinross.com.

(3) All-in sustaining cost per ounce is defined as the sum of: production cost of sales; net of silver by-product credits; general & administrative expenses; sustaining business development and exploration costs; sustaining capital (including related capitalized interest); and a portion of other operating costs. For more information, please refer to the news release May 7, 2013, available on our website at www.kinross.com.

(4) For more information regarding Kinross’ production, cost and capital expenditures outlook for 2013, please refer to the news release dated February 13, 2013, available on our website at www.kinross.com.

(5) For more information regarding Kinross’ mineral reserves and mineral resources, please refer to our Annual Mineral Reserve and Mineral Resource Statement as at December 31, 2012 contained in our news release dated February 13, 2013, which is available on our website at www.kinross.com.