

## Company Releases Climate Report

In late 2022, your company released an updated Climate Report, describing potential paths to achieving net zero carbon dioxide and methane emissions for Scopes 1, 2, and material categories of Scope 3 from its electric and gas operations by 2050.

It includes an expanded discussion of our efforts to ensure equity, environmental justice, and a just transition for affected communities, among other things.

The 2022 report, which may be found on the company's website at [DominionEnergy.com](https://www.dominionenergy.com), is consistent with the Paris Agreement on climate change and conforms to the framework of the Task Force on Climate-related Financial Disclosures.



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## Dominion Energy Initiates Business Review

**In November, Dominion Energy announced that it had begun a top-to-bottom business review to create maximum long-term value for you, our shareholders.**

The company is undertaking the review committed to its state-regulated utility profile, with an industry-leading decarbonization and resiliency investment opportunity; its current dividend; its current credit profile; and transparency and shareholder value enhancement.

Post-review, Dominion Energy expects to deliver a durable, high-quality, and predictable long-term growth profile with a fair and competitive return on investment and reliable and efficient utility operations.

The company plans to give an update on the progress of the business review in the second quarter, after the conclusion of this year's session of the Virginia General Assembly, where legislation that would revise the state's electric utility regulatory model is awaiting review by Gov. Glenn Youngkin. Having a clear and definitive understanding of the future Virginia regulatory construct is a key input to the review.

An analyst and investor day in the third quarter of 2023 will include a comprehensive update of Dominion Energy's business plan.



## Dominion Energy Business Review Timeline



## Company Sets Annual Meeting Date

The company has scheduled this year's Annual Meeting of Shareholders for May 10 at 9:30 a.m. The meeting will be held virtually.

More information about the meeting, including instructions on voting your shares and on how to access the meeting, will be contained in the company's proxy materials that will be available soon.

As always, please remember that your vote is critical.



## Supplier Diversity Update

# \$1.36 Billion

The amount Dominion Energy spent in 2022 with diverse suppliers, a company record.

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## Your Company Is Committed ...

### To Friday Night Lights

With help from Dominion Energy, an historic athletic field in West Columbia, S.C., where the racially segregated Lakeview High School boasted an unprecedented season in 1963, now features new turf, an irrigation system, and a walking track and lighting.

About 300 youth on the West Columbia Tigers Amateur Athletic Union (AAU) team still use the 61-year-old field, which had come into disrepair in recent years, earning the moniker, the "dust bowl."

"The newly renovated athletic field is the result of many years of working, waiting, and praying," said Rev. Charles Jackson, pastor of Brookland Baptist Church. "It is a testament that God's delay is not God's denial."

### To Aiding Our Communities

Through its philanthropic arm, the Dominion Energy Charitable Foundation, and through corporate direct-giving and other sources, such as your company's energy-assistance programs, Dominion Energy contributed \$45 million in 2022 in the communities it serves.

The funds improved food security and healthcare, provided scholarships for students, protected the environment, helped customers pay their heating and cooling bills, weatherized homes, revitalized parks and neighborhoods, and more.

In addition, Dominion Energy's employees contributed 95,000 hours to various causes, volunteering their time to make the communities where they live and work better.

This newsletter contains forward-looking statements that are subject to various risks and uncertainties. Discussion of factors that could cause actual results to differ materially from management's projections, forecasts and estimates are detailed in the company's most recent U.S. Securities and Exchange Commission filings on Forms 10-Q and 10-K.

For more information, please write:  
**Dominion Energy**  
P.O. Box 26532  
Richmond, VA 23261

Or for general inquiries, e-mail us at:  
**ShareholderRelations@**  
**DominionEnergy.com**

Visit us online at:  
**DominionEnergy.com**

