Virginia Legislation Benefits All Stakeholders

Earlier this year, the company worked with stakeholders in Virginia on legislation to reform the state’s regulatory model. That model was working but had become complicated.

The new law, effective July 1:

• Provides meaningful rate relief for Dominion Energy Virginia (DEV) customers;
• Simplifies the rate-making process around your company’s base business; and
• Prescribes regulatory parameters for use in rate-setting for the next few years.

The broadly supported, bipartisan legislation strikes an appropriate balance among customer benefit, regulatory oversight, and the critical need to position the company to compete for capital to support the significant investment required in Virginia for decades to come, and gives Dominion Energy Virginia the certainty and stability to make investments needed to ensure stable, reliable service long into the future.

The utility’s May 1 rate filings reflect the new law and, if approved by the State Corporation Commission of Virginia (SCC), will result in an approximate $14 per-month reduction, not including other adjustments for clean energy, the Regional Greenhouse Gas Initiative, and transmission. By July 1, the typical bill for a customer using 1,000 kWh a month is expected to drop to $125.12 per month, subject to SCC approval.

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By The Numbers

DEV Monthly Bills *

| April*** | $139.41 |
| July***  | $125.12** |

* AS OF APRIL 1, DEV’S RATES WERE 12% BELOW THE NATIONAL AVERAGE.
** SUBJECT TO SCC APPROVAL.
*** FOR A CUSTOMER USING 1,000 KWH PER MONTH.
Keep in Touch — Don’t Lose Your Stock!

Unclaimed property — also known as abandoned property — refers to accounts in financial institutions and companies that have had no activity generated or contact for a period of a year or longer.

Acting in the best interests of consumers, each state has enacted an unclaimed property statute that protects your funds from reverting to the company should contact be lost. These laws instruct companies to turn forgotten funds over to a state official who makes a diligent effort to find you or your heirs.

Most states hold lost funds until you are found, returning them to you at no cost or for a nominal handling fee upon filing a claim form and verification of your identity.

Because it is impossible to store and maintain all of the contents that are turned over from safe-deposit boxes, most states hold periodic auctions and hold the funds obtained from the sale of the items for the owner. Some states also sell stocks and bonds and return the proceeds to the owner in the same manner.

DON’T LOSE YOUR DOMINION ENERGY STOCK. KEEP IN TOUCH!

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Your Company Is Committed ...

To a Reliable, Affordable Clean-Energy Future

Dominion Energy Ohio, a gas local distribution company serving 1.2 million customer accounts, has been recognized with a 2023 ENERGY STAR Partner of the Year Award – Energy Efficiency Program Delivery from the U.S. Environmental Protection Agency and the U.S. Department of Energy. The utility’s Home Performance with Energy Star program, a residential home energy assessment program, was honored.

The award recognizes companies that have made outstanding contributions in the transition to a clean-energy future.

The program helps customers boost their home’s comfort and long-term value, while keeping energy bills in check. Since 2016, it has helped customers collectively save 158,489 million cubic feet of natural gas, lowering carbon dioxide emissions by an amount similar to what 1 million gallons of gasoline would produce.

To Reliable, Affordable Clean Energy, Part II

Dominion Energy Utah has launched hydrogen blending in Delta, Utah, as part of an ongoing project to explore the opportunities this zero-carbon emissions fuel has to offer. Pilots have also begun in Ohio and North Carolina.

Hydrogen is a clean emerging energy source that holds enormous potential. It can be used to heat homes and buildings, power manufacturing and fuel transportation — all with few or zero emissions. When combined with natural gas, hydrogen can be transported through existing infrastructure and used in appliances and equipment that are already utilizing natural gas.

The blending in Delta’s pipelines is the next step of the ThermH2™ project, piloted by Dominion Energy Utah.