



**Virginia Electric and Power Company
600 East Canal Street
Richmond, Virginia 23219**

March 1, 2026

Virginia Power Fuel Securitization, LLC,
in its capacity as Issuer
600 East Canal Street
Richmond, Virginia 23219

U.S. Bank Trust Company, National Association,
in its capacity as Indenture Trustee
190 S. LaSalle Street, 7th Floor
Chicago, Illinois 60603

Re: 2024 Senior Secured Deferred Fuel Cost Bonds
Remittance Reconciliation Report

Ladies and Gentlemen:

Reference is hereby made to that certain Deferred Fuel Cost Property Servicing Agreement, dated as of February 14, 2024 (the "Servicing Agreement"), by and between Virginia Electric and Power Company, as Servicer, and Virginia Power Fuel Securitization, LLC, as Issuer, and acknowledged and accepted by U.S. Bank Trust Company, National Association, as Indenture Trustee. Terms used but not defined herein shall have the meanings assigned in the Servicing Agreement.

Pursuant to Section 6.11(c) of the Servicing Agreement, the Servicer hereby provides as Exhibit A attached hereto its report on the calculation of any Remittance Shortfall or Excess Remittance for the most recent Reconciliation Period.

[Signature Page Follows]

**Virginia Electric and Power Company,
as Servicer**

By: 
Name: John Ingram
Title: Controller

CC: Moody's Investor Service, Inc.
S&P Global Ratings

Exhibit A
Reconciliation Report
[attached]

Exhibit A
Virginia Power Fuel Securitization, LLC
2024 Senior Secured Deferred Fuel Cost Bonds
Remittance Shortfall / Excess Remittance Reconciliation
January 1, 2025 through January 31, 2026

Inputs	Estimate
Uncollectable	0.54%
Collection Lag	24

Inputs	Actuals
Uncollectable	0.42%
Collection Lag	28

Estimates					
Month	Total Amount Billed (1)	Estimated Collections (2)	Estimated Uncollectable Percentage (3)	Estimated Uncollectable (4) = (2) * (3)	Amount Remitted to Trustee (5) = (2) - (4)
January 2025	\$ 24,085,289	\$ 5,302,930	0.54%	\$ 28,636	\$ 5,274,294
February 2025	\$ 22,037,539	\$ 22,396,154	0.54%	\$ 120,939	\$ 22,275,215
March 2025	\$ 18,964,933	\$ 24,142,816	0.54%	\$ 130,371	\$ 24,365,101
April 2025	\$ 17,205,736	\$ 17,331,789	0.54%	\$ 93,592	\$ 17,238,197
May 2025	\$ 16,704,558	\$ 17,480,323	0.54%	\$ 94,394	\$ 17,385,929
June 2025	\$ 18,604,543	\$ 18,477,091	0.54%	\$ 99,776	\$ 18,374,314 (13)
July 2025	\$ 23,511,135	\$ 17,430,375	0.54%	\$ 94,124	\$ 17,339,251 (13)
August 2025	\$ 22,834,292	\$ 23,049,930	0.54%	\$ 124,470	\$ 22,925,461
September 2025	\$ 17,225,453	\$ 23,095,652	0.54%	\$ 124,717	\$ 22,970,936
October 2025	\$ 16,145,828	\$ 17,601,912	0.54%	\$ 95,050	\$ 17,506,862
November 2025	\$ 11,703,369	\$ 13,584,759	0.54%	\$ 73,358	\$ 13,511,402
December 2025	\$ 18,916,052	\$ 15,556,586	0.54%	\$ 84,006	\$ 15,472,580
January 2026	\$ 20,450,756	\$ 16,582,638	0.51%	\$ 84,454	\$ 16,498,184
February 2026		\$ 16,356,528	0.42%	\$ 67,983	\$ 16,288,545
Total	\$ 248,389,483	\$ 248,389,483	0.53%	\$ 1,315,869	\$ 247,426,271

Actuals					
	Total Amount Billed (6)	Estimated Collections (7)	Actual Uncollectable Percentage (8)	Actual Uncollectable (9) = (7) * (8)	Remittances Adjusted for Actual Collections and Uncollectable (10) = (7) - (9)
	\$ 24,085,289	\$ 2,389,398	0.42%	\$ 9,931	\$ 2,379,467
	\$ 22,037,539	\$ 21,695,890	0.42%	\$ 90,175	\$ 21,605,715
	\$ 18,964,933	\$ 23,572,415	0.42%	\$ 97,975	\$ 23,827,098
	\$ 17,205,736	\$ 19,883,832	0.42%	\$ 82,644	\$ 19,801,188
	\$ 16,704,558	\$ 16,768,824	0.42%	\$ 69,697	\$ 16,699,127
	\$ 18,604,543	\$ 16,231,222	0.42%	\$ 67,462	\$ 16,163,759
	\$ 23,511,135	\$ 21,413,209	0.42%	\$ 89,000	\$ 21,324,209
	\$ 22,834,292	\$ 21,280,078	0.42%	\$ 88,447	\$ 21,191,631
	\$ 17,225,453	\$ 22,628,151	0.42%	\$ 94,050	\$ 22,534,101
	\$ 16,145,828	\$ 18,634,950	0.42%	\$ 77,453	\$ 18,557,497
	\$ 11,703,369	\$ 12,821,337	0.42%	\$ 53,290	\$ 12,768,048
	\$ 18,916,052	\$ 15,782,489	0.42%	\$ 65,597	\$ 15,716,892
	\$ 20,450,756	\$ 16,746,624	0.42%	\$ 69,604	\$ 16,677,019
		\$ 18,521,461	0.42%	\$ 76,981	\$ 18,444,480
	\$ 248,389,483	\$ 248,369,880	0.42%	\$ 1,032,305	\$ 247,590,232

Excess Remittance or Shortfall (11) = (5) - (10)
\$ 2,894,826
\$ 699,500
\$ 538,004
\$ (2,562,991)
\$ 686,802
\$ 2,210,555
\$ (3,984,959)
\$ 1,733,830
\$ 436,835
\$ (1,050,635)
\$ 743,354
\$ (244,312)
\$ (178,835)
\$ (2,155,935)
\$ (263,961)

- (1) Represents total DFCC billed for the month
- (2) Represents total DFCC collected for the January 1, 2025 through January 31, 2026 billings based on the estimated collection lag for that period (gross of uncollectible)
- (3) Represents estimated uncollectible percentage for billed DFCC
- (4) Represents estimated uncollectable DFCC billings
- (5) Estimated amount remitted to Trustee as reflected in Monthly Servicer's Certificate
- (6) Same as (1) above.
- (7) Represents total DFCC collected for the January 1, 2025 through January 31, 2026 billing period based on the actual collection lag for that period (gross of uncollectible)
- (8) Represents actual uncollectable percentage for billed DFCC
- (9) Represents actual uncollectable DFCC billings
- (10) Actual amount to be remitted to Trustee based on updated assumptions
- (11) Amount of excess remittances or remittance shortfall
- (12) Includes remittance to Trustee of 2025 remittance shortfall of \$352,657
- (13) Includes an adjustment for a \$3,000 billing collected in the June 2025 month that was remitted in July 2025.