Company Responds To Global Pandemic

Your company’s response to the coronavirus has been about doing the right thing by our employees, customers and communities.

Over the past several months, Dominion Energy has enhanced health and leave benefits for its employees, suspended customer disconnections and collections, given more than $1 million to organizations providing coronavirus assistance, and donated personal protective equipment to communities.

In early June, the company announced several protections for customers in Virginia, including an extension on the suspension of disconnects, expanded assistance programs and additional bill pay flexibility.

Virginia Utility Quadruples Amount of Renewable Energy, Energy Storage In Annual Filing

In just one year, your company’s utility serving 2.6 million customer accounts in Virginia and North Carolina has quadrupled the amount of solar and wind generation in its 15-year, long-term integrated resource plan (IRP). The increase is driven, in part, by Virginia Gov. Ralph Northam’s executive order on climate change and the newly enacted Virginia Clean Economy Act.

The expansion of renewable energy and energy storage will give Dominion Energy Virginia customers and other Virginians significant access to more renewable energy and create thousands of clean-energy jobs.

Projected expansion of offshore wind, solar and energy storage development amounts to approximately 24,000 new megawatts of renewable energy and storage capacity over the next 15 years.

The company’s fuel mix is expected to change dramatically over the years to come, but the commitment to providing safe, reliable energy will not. All IRP plans assume relicensing at the utility’s four nuclear reactors and the continued reliance on natural gas as a partner to growing renewables.

By 2035:

5,100 megawatts *
15,900 megawatts *
2,700 megawatts *

* Subject to board and/or regulatory approvals.

INVESTOR CONNECTION

summer 2020
A newsletter for investors of Dominion Energy
Keep in Touch – Don’t Lose Your Stock!

Unclaimed property — sometimes called abandoned property — refers to accounts in financial institutions and companies that have had no activity or contact for a period of a year or longer.

Acting in the best interests of consumers, each state has enacted an unclaimed property statute that protects your funds from reverting to the company should contact be lost. These laws instruct companies to turn forgotten funds over to a state official who makes a diligent effort to find you or your heirs. Most states hold lost funds until you are found, returning them to you at no cost or for a nominal handling fee upon filing a claim form and verification of your identity.

Because it is impossible to store and maintain all of the contents that are turned over from safe-deposit boxes, most states hold periodic auctions and hold the funds obtained from the sale of the items for the owner. Some states also sell stocks and bonds and return the proceeds to the owner in the same manner.

DON’T LOSE YOUR DOMINION ENERGY STOCK. KEEP IN TOUCH!

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Your Company Is Committed …

To Bill Assistance

Dominion Energy has finalized the expansion of EnergyShare into South Carolina with a $250,000 donation to the program, which is administered through the South Carolina Office of Economic Opportunity. The energy assistance program helps qualified low-income, disabled and elderly customers with bill payment assistance for heating and cooling.

With a $250,000 commitment from Dominion Energy, EnergyShare will extend to South Carolina and replace and expand current assistance programs that have served utility customers there for 30 years.

EnergyShare will provide aid to South Carolina communities in the form of one-time energy bill assistance and permanent energy savings through weatherization.

To Rebuilding Communities

The company and its philanthropic arm, the Dominion Energy Charitable Foundation, have committed $5 million to help community reconciliation and rebuilding across Dominion Energy’s 20-state footprint.

About $4 million will support organizations advocating for social justice and equality. An additional $1 million in grants will be designated for helping minority-owned and small businesses recover from a host of recent business disruptions.

“Actions speak louder,” said Tom Farrell, chairman, president and CEO. “So we are investing in recovery and reconciliation, and in the vital work of overcoming centuries of debilitating actions, attitudes and abuses of authority that have traumatized our country.”