



Stock Splits

November 19, 2007 (NYSE: D)

On November 19, 2007, Dominion Resources, Inc. (DRI) had a 2 for 1 stock split. For every one share of DRI common stock you owned on November 9, 2007, you received one additional share of stock. Certificate shares receiving cash dividends earned a book-entry form of shares through the direct registration form of ownership. Certificate shares reinvesting the dividends and shares held in the dividend reinvestment plan received additional "plan" shares which appeared on a special statement dated November 19, 2007.

Since the additional shares were based on the number of shares already owned, the cost basis for the split shares became 1/2 of the cost basis of the original shares, and the post-split cost basis of the original shares became 1/2 of the original cost basis.

January 23, 1992 (NYSE: D)

On January 23, 1992, Dominion Resources, Inc. (DRI) had a 3 for 2 stock split. For every two shares of DRI common stock you owned on January 2, 1992, you received one additional share of stock. Certificate shares earned additional certificated shares. Shares held in the dividend reinvestment plan received additional "plan" shares which appeared on a special statement dated January 23, 1992.

Since the additional shares were based on the number of shares already owned, the cost basis for the split shares became 1/3 of the cost basis of the original shares, and the post-split cost basis of the original shares became 2/3 of the original cost basis.

May 19, 1983 (NYSE: VEL to D)

On May 19, 1983, Virginia Electric Power Company (VEPCO) formed Dominion Resources, Inc. (DRI), its holding company. All outstanding shares of VEPCO common stock were called to be exchanged for DRI common stock at the rate of 2 shares of DRI common stock for 3 shares of VEPCO common stock.

Although the number of shares you owned after the "exchange" was approximately 2/3 the number of VEPCO shares you owned before the exchange, the cost basis of your DRI shares of common stock remained the same as the cost basis of the original shares of VEPCO common stock remained the same as the cost basis of the original shares of VEPCO common stock minus any dollar amount refunded for a fractional share. If the exchange was an even exchange, there was no check for a fraction.

May 11, 1968 (NYSE: VEL)

On May 11, 1968, Virginia Electric Power Company (VEPCO) had a 4 for 3 stock split. Three (3) shares of VEPCO common stock were exchanged for four (4) new shares of VEPCO common stock.

April 29, 1963 (NYSE: VEL)

On April 29, 1963, Virginia Electric Power Company (VEPCO) had a 3 for 2 stock split. Two (2) shares of VEPCO common stock were exchanged for three (3) new shares of VEPCO common stock.

May 3, 1957 (NYSE: VEL)

On May 3, 1957, Virginia Electric Power Company (VEPCO) had a 2 for 1 stock split. One (1) share of VEPCO common stock was exchanged for two (2) new shares of VEPCO common stock.