

Dominion

Unaudited Supplemental Summary of 2014 Operating Earnings

(millions, except per share amounts)

	3 Months Ended 03/31/14	Quarter ended 12/31/14	Quarter ended 09/30/14	Quarter ended 06/30/14	Quarter Ended 03/31/14
Dominion Virginia Power					
Electric Distribution					
Operating revenue	\$352	\$0	\$0	\$0	\$352
Expenses:					
Commodity purchases	1	0	0	0	1
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	88	0	0	0	88
Depreciation, depletion and amortization	83	0	0	0	83
Other	20	0	0	0	20
Earnings including noncontrolling interests before interest and taxes	\$160	\$0	\$0	\$0	\$160
Electric Transmission					
Operating revenue	\$171	\$0	\$0	\$0	\$171
Expenses:					
Commodity purchases	0	0	0	0	0
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	31	0	0	0	31
Depreciation, depletion and amortization	28	0	0	0	28
Other	3	0	0	0	3
Earnings including noncontrolling interests before interest and taxes	\$109	\$0	\$0	\$0	\$109
Segment Eliminations					
Operating revenue	(\$19)	\$0	\$0	\$0	(\$19)
Expenses:					
Commodity purchases	0	0	0	0	0
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(19)	0	0	0	(19)
Depreciation, depletion and amortization	0	0	0	0	0
Other	0	0	0	0	0
Earnings including noncontrolling interests before interest and taxes	\$0	\$0	\$0	\$0	\$0
Dominion Virginia Power Total					
Operating revenue	\$504	\$0	\$0	\$0	\$504
Expenses:					
Commodity purchases	1	0	0	0	1
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	100	0	0	0	100
Depreciation, depletion and amortization	111	0	0	0	111
Other	23	0	0	0	23
Earnings including noncontrolling interests before interest and taxes	\$269	\$0	\$0	\$0	\$269
Interest and related charges	52	0	0	0	52
Income taxes	83	0	0	0	83
Noncontrolling interests	3	0	0	0	3
Operating earnings contribution	\$131	\$0	\$0	\$0	\$131
Average shares outstanding, diluted	582.9	0.0	0.0	0.0	582.9
Operating earnings per share contribution	0.22	-	-	-	0.22

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Operating segment contribution to operating earnings equals contribution to GAAP earnings
- Figures may not add due to rounding

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Dominion Energy					
Gas Distribution (DEO & HGI)					
Operating revenue	\$318	\$0	\$0	\$0	\$318
Expenses:					
Commodity purchases	122	0	0	0	122
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	50	0	0	0	50
Depreciation, depletion and amortization	15	0	0	0	15
Other	41	0	0	0	41
Earnings including noncontrolling interests before interest and taxes	\$90	\$0	\$0	\$0	\$90
Gas Transmission¹					
Operating revenue	\$551	\$0	\$0	\$0	\$551
Expenses:					
Commodity purchases	229	0	0	0	229
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	18	0	0	0	18
Depreciation, depletion and amortization	42	0	0	0	42
Other	8	0	0	0	8
Earnings including noncontrolling interests before interest and taxes	\$254	\$0	\$0	\$0	\$254
Segment Eliminations					
Operating revenue	(\$18)	\$0	\$0	\$0	(\$18)
Expenses:					
Commodity purchases	(17)	0	0	0	(17)
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(1)	0	0	0	(1)
Depreciation, depletion and amortization	0	0	0	0	0
Other	0	0	0	0	0
Earnings including noncontrolling interests before interest and taxes	\$0	\$0	\$0	\$0	\$0
Dominion Energy Total					
Operating revenue	\$851	\$0	\$0	\$0	\$851
Expenses:					
Commodity purchases	334	0	0	0	334
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	67	0	0	0	67
Depreciation, depletion and amortization	57	0	0	0	57
Other	49	0	0	0	49
Earnings including noncontrolling interests before interest and taxes	\$344	\$0	\$0	\$0	\$344
Interest and related charges	4	0	0	0	4
Income taxes	132	0	0	0	132
Noncontrolling interests	0	0	0	0	0
Operating earnings contribution	\$208	\$0	\$0	\$0	\$208
Average shares outstanding, diluted	582.9	0.0	0.0	0.0	582.9
Operating earnings per share contribution	0.36	-	-	-	0.36

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
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¹ Includes Producer Services business.

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	3 Months Ended 03/31/14	Quarter ended 12/31/14	Quarter ended 09/30/14	Quarter ended 06/30/14	Quarter Ended 03/31/14
Dominion Generation					
Utility Generation					
Operating revenue	\$1,481	\$0	\$0	\$0	\$1,481
Expenses:					
Commodity purchases	650	0	0	0	650
Purchased electric capacity	88	0	0	0	88
Other operations and maintenance	241	0	0	0	241
Depreciation, depletion and amortization	107	0	0	0	107
Other	38	0	0	0	38
Earnings including noncontrolling interests before interest and taxes	\$357	\$0	\$0	\$0	\$357
Merchant Generation					
Operating revenue	\$538	\$0	\$0	\$0	\$538
Expenses:					
Commodity purchases	223	0	0	0	223
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	107	0	0	0	107
Other	10	0	0	0	10
Earnings before interest, taxes and DD&A	\$198	\$0	\$0	\$0	\$198
Depreciation, depletion and amortization	24	0	0	0	24
Earnings including noncontrolling interests before interest and taxes	\$174	\$0	\$0	\$0	\$174
Retail					
Operating revenue	\$266	\$0	\$0	\$0	\$266
Expenses:					
Commodity purchases	225	0	0	0	225
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	12	0	0	0	12
Depreciation, depletion and amortization	0	0	0	0	0
Other	(1)	0	0	0	(1)
Earnings including noncontrolling interests before interest and taxes	\$30	\$0	\$0	\$0	\$30
Segment Eliminations					
Operating revenue	(\$1)	\$0	\$0	\$0	(\$1)
Expenses:					
Commodity purchases	(1)	0	0	0	(1)
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0
Depreciation, depletion and amortization	0	0	0	0	0
Other	0	0	0	0	0
Earnings including noncontrolling interests before interest and taxes	\$0	\$0	\$0	\$0	\$0
Dominion Generation Total					
Operating revenue	\$2,284	\$0	\$0	\$0	\$2,284
Expenses:					
Commodity purchases	1,097	0	0	0	1,097
Purchased electric capacity	88	0	0	0	88
Other operations and maintenance	360	0	0	0	360
Depreciation, depletion and amortization	131	0	0	0	131
Other	47	0	0	0	47
Earnings including noncontrolling interests before interest and taxes	\$561	\$0	\$0	\$0	\$561
Interest and related charges	66	0	0	0	66
Income taxes	183	0	0	0	183
Noncontrolling interests	3	0	0	0	3
Operating earnings contribution	\$309	\$0	\$0	\$0	\$309
Average shares outstanding, diluted	582.9	0.0	0.0	0.0	582.9
Operating earnings per share contribution	0.53	-	-	-	0.53

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Operating segment contribution to operating earnings equals contribution to GAAP earnings
- Figures may not add due to rounding

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Unaudited Supplemental Summary of 2014 Operating Earnings

(millions, except per share amounts)

	3 Months Ended 03/31/14	Quarter ended 12/31/14	Quarter ended 09/30/14	Quarter ended 06/30/14	Quarter Ended 03/31/14
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THIS SCHEDULE PRESENTS MEASURES OF OPERATING EARNINGS THAT **EXCLUDE** CERTAIN ITEMS THAT ARE INCLUDED IN GAAP. PLEASE REFER TO THE PRECEDING PAGE FOR THE GAAP EQUIVALENT OF THIS SCHEDULE

Corporate and Other Total

Operating revenue	\$146	\$0	\$0	\$0	\$146
Expenses:					
Commodity purchases	2	0	0	0	2
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	136	0	0	0	136
Depreciation, depletion and amortization	8	0	0	0	8
Other	7	0	0	0	7
Earnings including noncontrolling interests before interest and taxes	(7)	0	0	0	(7)
Interest and related charges	122	0	0	0	122
Income taxes	(88)	0	0	0	(88)
Noncontrolling interests	0	0	0	0	0
Operating earnings contribution	(\$41)	\$0	\$0	\$0	(\$41)
Average shares outstanding, diluted	582.9	0.0	0.0	0.0	582.9
Operating earnings per share contribution	(0.07)	-	-	-	(0.07)

Total Segment Eliminations and Adjustments

Operating revenue	(\$154)	\$0	\$0	\$0	(\$154)
Expenses:					
Commodity purchases	(3)	0	0	0	(3)
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(151)	0	0	0	(151)
Depreciation, depletion and amortization	0	0	0	0	0
Other	8	0	0	0	8
Earnings including noncontrolling interests before interest and taxes	(8)	0	0	0	(8)
Interest and related charges	(8)	0	0	0	(8)
Income taxes	0	0	0	0	0
Noncontrolling interests	0	0	0	0	0
Operating earnings contribution	\$0	\$0	\$0	\$0	\$0
Average shares outstanding, diluted	582.9	0.0	0.0	0.0	582.9
Operating earnings per share contribution	-	-	-	-	-

Dominion Total

Operating revenue	\$3,631	\$0	\$0	\$0	\$3,631
Expenses:					
Commodity purchases	1,431	0	0	0	1,431
Purchased electric capacity	88	0	0	0	88
Other operations and maintenance	512	0	0	0	512
Depreciation, depletion and amortization	307	0	0	0	307
Other	134	0	0	0	134
Earnings including noncontrolling interests before interest and taxes	\$1,159	\$0	\$0	\$0	\$1,159
Interest and related charges	236	0	0	0	236
Income taxes	310	0	0	0	310
Noncontrolling interests	6	0	0	0	6
Consolidated operating earnings attributable to Dominion	\$607	\$0	\$0	\$0	\$607
Average shares outstanding, diluted	582.9	0.0	0.0	0.0	582.9
Consolidated operating earnings per share	1.04	-	-	-	1.04

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Figures may not add due to rounding

Dominion

Unaudited Supplemental Summary of 2014 GAAP Earnings

(millions, except per share amounts)

	3 Months Ended 03/31/14	Quarter ended 12/31/14	Quarter ended 09/30/14	Quarter ended 06/30/14	Quarter Ended 03/31/14
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THIS SCHEDULE PRESENTS GAAP MEASURES OF REPORTED NET INCOME ATTRIBUTABLE TO DOMINION
PLEASE REFER TO THE FOLLOWING PAGE FOR THE OPERATING EARNINGS EQUIVALENT OF THIS SCHEDULE

Corporate and Other Total

Operating revenue	\$145	\$0	\$0	\$0	\$145
Expenses:					
Commodity purchases	445	0	0	0	445
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	49	0	0	0	49
Depreciation, depletion and amortization	9	0	0	0	9
Other	0	0	0	0	0
Income including noncontrolling interests before interest and taxes	(358)	0	0	0	(358)
Interest and related charges	123	0	0	0	123
Income taxes	(212)	0	0	0	(212)
Income from continuing operations including noncontrolling interests	(269)	0	0	0	(269)
Income(loss) from discontinued operations, net of tax	0	0	0	0	0
Noncontrolling interests	0	0	0	0	0
Reported Earnings (Loss) Contribution	(\$269)	0	\$0	\$0	(\$269)
Average shares outstanding, diluted	582.9	0.0	0.0	0.0	582.9
Reported Earnings (Loss) Per Share Contribution	(0.46)	-	-	-	(0.46)

Total Segment Eliminations and Adjustments

Operating revenue	(\$154)	\$0	\$0	\$0	(\$154)
Expenses:					
Commodity purchases	(3)	0	0	0	(3)
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(151)	0	0	0	(151)
Depreciation, depletion and amortization	0	0	0	0	0
Other	8	0	0	0	8
Income including noncontrolling interests before interest and taxes	(8)	0	0	0	(8)
Interest and related charges	(8)	0	0	0	(8)
Income taxes	0	0	0	0	0
Noncontrolling interests	0	0	0	0	0
Segment Eliminations Earnings (Loss) Contribution	\$0	\$0	\$0	\$0	\$0
Average shares outstanding, diluted	582.9	0.0	0.0	0.0	582.9
Segment Eliminations Earnings (Loss) Per Share Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Dominion Total

Operating revenue	\$3,630	\$0	\$0	\$0	\$3,630
Expenses:					
Commodity purchases	1,874	0	0	0	1,874
Purchased electric capacity	88	0	0	0	88
Other operations and maintenance	425	0	0	0	425
Depreciation, depletion and amortization	308	0	0	0	308
Other taxes	167	0	0	0	167
Total operating expenses	2,862	0	0	0	2,862
Income from Operations	768	0	0	0	768
Other income (loss)	40	0	0	0	40
Income including noncontrolling interests before interest and taxes	808	0	0	0	808
Interest and related charges	237	0	0	0	237
Income before taxes	571	0	0	0	571
Income taxes	186	0	0	0	186
Income from continuing operations including noncontrolling interests	385	0	0	0	385
Income(loss) from discontinued operations, net of tax	0	0	0	0	0
Noncontrolling interests	6	0	0	0	6
Net Income attributable to Dominion	\$379	\$0	\$0	\$0	\$379
Average shares outstanding, diluted	582.9	0.0	0.0	0.0	582.9
Consolidated reported earnings per share	0.65	-	-	-	0.65

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Figures may not add due to rounding