

Dominion

Unaudited Supplemental Summary of 2014 Operating Earnings

(millions, except per share amounts)

	6 Months Ended 06/30/14	Quarter ended 12/31/14	Quarter ended 09/30/14	Quarter ended 06/30/14	Quarter Ended 03/31/14
Dominion Virginia Power					
Electric Distribution					
Operating revenue	\$668	\$0	\$0	\$316	\$352
Expenses:					
Commodity purchases	1	0	0	0	1
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	170	0	0	82	88
Depreciation, depletion and amortization	167	0	0	84	83
Other	37	0	0	17	20
Earnings including noncontrolling interests before interest and taxes	\$293	\$0	\$0	\$133	\$160
Electric Transmission					
Operating revenue	\$323	\$0	\$0	\$152	\$171
Expenses:					
Commodity purchases	0	0	0	0	0
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	41	0	0	10	31
Depreciation, depletion and amortization	58	0	0	30	28
Other	5	0	0	2	3
Earnings including noncontrolling interests before interest and taxes	\$219	\$0	\$0	\$110	\$109
Segment Eliminations					
Operating revenue	(\$37)	\$0	\$0	(\$18)	(\$19)
Expenses:					
Commodity purchases	0	0	0	0	0
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(37)	0	0	(18)	(19)
Depreciation, depletion and amortization	0	0	0	0	0
Other	0	0	0	0	0
Earnings including noncontrolling interests before interest and taxes	\$0	\$0	\$0	\$0	\$0
Dominion Virginia Power Total					
Operating revenue	\$954	\$0	\$0	\$450	\$504
Expenses:					
Commodity purchases	1	0	0	0	1
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	174	0	0	74	100
Depreciation, depletion and amortization	225	0	0	114	111
Other	42	0	0	19	23
Earnings including noncontrolling interests before interest and taxes	\$512	\$0	\$0	\$243	\$269
Interest and related charges	104	0	0	52	52
Income taxes	157	0	0	74	83
Noncontrolling interests	4	0	0	1	3
Operating earnings contribution	\$247	\$0	\$0	\$116	\$131
Average shares outstanding, diluted	583.4	0.0	0.0	583.9	582.9
Operating earnings per share contribution	0.42	-	-	0.20	0.22

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Operating segment contribution to operating earnings equals contribution to GAAP earnings
- Figures may not add due to rounding

Dominion

Unaudited Supplemental Summary of 2014 Operating Earnings

(millions, except per share amounts)

	6 Months Ended 06/30/14	Quarter ended 12/31/14	Quarter ended 09/30/14	Quarter ended 06/30/14	Quarter Ended 03/31/14
Dominion Energy					
Gas Distribution (DEO & HGI)					
Operating revenue	\$485	\$0	\$0	\$167	\$318
Expenses:					
Commodity purchases	150	0	0	28	122
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	91	0	0	41	50
Depreciation, depletion and amortization	32	0	0	17	15
Other	66	0	0	25	41
Earnings including noncontrolling interests before interest and taxes	\$146	\$0	\$0	\$56	\$90
Gas Transmission¹					
Operating revenue	\$1,076	\$0	\$0	\$525	\$551
Expenses:					
Commodity purchases	471	0	0	242	229
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	106	0	0	88	18
Depreciation, depletion and amortization	83	0	0	41	42
Other	3	0	0	(5)	8
Earnings including noncontrolling interests before interest and taxes	\$413	\$0	\$0	\$159	\$254
Segment Eliminations					
Operating revenue	(\$29)	\$0	\$0	(\$11)	(\$18)
Expenses:					
Commodity purchases	(25)	0	0	(8)	(17)
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(3)	0	0	(2)	(1)
Depreciation, depletion and amortization	0	0	0	0	0
Other	(1)	0	0	(1)	0
Earnings including noncontrolling interests before interest and taxes	\$0	\$0	\$0	\$0	\$0
Dominion Energy Total					
Operating revenue	\$1,532	\$0	\$0	\$681	\$851
Expenses:					
Commodity purchases	596	0	0	262	334
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	194	0	0	127	67
Depreciation, depletion and amortization	115	0	0	58	57
Other	68	0	0	19	49
Earnings including noncontrolling interests before interest and taxes	\$559	\$0	\$0	\$215	\$344
Interest and related charges	7	0	0	3	4
Income taxes	214	0	0	82	132
Noncontrolling interests	0	0	0	0	0
Operating earnings contribution	\$338	\$0	\$0	\$130	\$208
Average shares outstanding, diluted	583.4	0.0	0.0	583.9	582.9
Operating earnings per share contribution	0.58	-	-	0.22	0.36

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Operating segment contribution to operating earnings equals contribution to GAAP earnings
- Figures may not add due to rounding

¹ Includes Producer Services business.

Dominion
Unaudited Supplemental Summary of 2014 Operating Earnings
(millions, except per share amounts)

	6 Months Ended 06/30/14	Quarter ended 12/31/14	Quarter ended 09/30/14	Quarter ended 06/30/14	Quarter Ended 03/31/14
Dominion Generation					
Utility Generation					
Operating revenue	\$2,762	\$0	\$0	\$1,281	\$1,481
Expenses:					
Commodity purchases	1,167	0	0	517	650
Purchased electric capacity	175	0	0	87	88
Other operations and maintenance	521	0	0	280	241
Depreciation, depletion and amortization	210	0	0	103	107
Other	65	0	0	27	38
Earnings including noncontrolling interests before interest and taxes	\$624	\$0	\$0	\$267	\$357
Merchant Generation					
Operating revenue	\$857	\$0	\$0	\$319	\$538
Expenses:					
Commodity purchases	335	0	0	112	223
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	249	0	0	142	107
Other	23	0	0	13	10
Earnings before interest, taxes and DD&A	\$250	\$0	\$0	\$52	\$198
Depreciation, depletion and amortization	48	0	0	24	24
Earnings including noncontrolling interests before interest and taxes	\$202	\$0	\$0	\$28	\$174
Retail					
Operating revenue	\$380	\$0	\$0	\$114	\$266
Expenses:					
Commodity purchases	316	0	0	91	225
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	23	0	0	11	12
Depreciation, depletion and amortization	1	0	0	1	0
Other	(1)	0	0	0	(1)
Earnings including noncontrolling interests before interest and taxes	\$41	\$0	\$0	\$11	\$30
Segment Eliminations					
Operating revenue	(\$11)	\$0	\$0	(\$10)	(\$1)
Expenses:					
Commodity purchases	(11)	0	0	(10)	(1)
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0
Depreciation, depletion and amortization	0	0	0	0	0
Other	0	0	0	0	0
Earnings including noncontrolling interests before interest and taxes	\$0	\$0	\$0	\$0	\$0
Dominion Generation Total					
Operating revenue	\$3,988	\$0	\$0	\$1,704	\$2,284
Expenses:					
Commodity purchases	1,807	0	0	710	1,097
Purchased electric capacity	175	0	0	87	88
Other operations and maintenance	793	0	0	433	360
Depreciation, depletion and amortization	259	0	0	128	131
Other	87	0	0	40	47
Earnings including noncontrolling interests before interest and taxes	\$867	\$0	\$0	\$306	\$561
Interest and related charges	123	0	0	57	66
Income taxes	272	0	0	89	183
Noncontrolling interests	4	0	0	1	3
Operating earnings contribution	\$468	\$0	\$0	\$159	\$309
Average shares outstanding, diluted	583.4	0.0	0.0	583.9	582.9
Operating earnings per share contribution	0.80	-	-	0.27	0.53

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Operating segment contribution to operating earnings equals contribution to GAAP earnings
- Figures may not add due to rounding

Dominion

Unaudited Supplemental Summary of 2014 Operating Earnings

(millions, except per share amounts)

	6 Months Ended 06/30/14	Quarter ended 12/31/14	Quarter ended 09/30/14	Quarter ended 06/30/14	Quarter Ended 03/31/14
--	-------------------------------	------------------------------	------------------------------	------------------------------	------------------------------

THIS SCHEDULE PRESENTS MEASURES OF OPERATING EARNINGS THAT EXCLUDE CERTAIN ITEMS THAT ARE INCLUDED IN GAAP. PLEASE REFER TO THE FOLLOWING PAGE FOR THE GAAP EQUIVALENT OF THIS SCHEDULE

Corporate and Other Total

Operating revenue	\$289	\$0	\$0	\$143	\$146
Expenses:					
Commodity purchases	3	0	0	1	2
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	277	0	0	141	136
Depreciation, depletion and amortization	16	0	0	8	8
Other	4	0	0	(3)	7
Earnings including noncontrolling interests before interest and taxes	(11)	0	0	(4)	(7)
Interest and related charges	244	0	0	122	122
Income taxes	(170)	0	0	(82)	(88)
Noncontrolling interests	0	0	0	0	0
Operating earnings contribution	(\$85)	\$0	\$0	(\$44)	(\$41)
Average shares outstanding, diluted	583.4	0.0	0.0	583.9	582.9
Operating earnings per share contribution	(0.14)	-	-	(0.07)	(0.07)

Total Segment Eliminations and Adjustments

Operating revenue	(\$319)	\$0	\$0	(\$165)	(\$154)
Expenses:					
Commodity purchases	(19)	0	0	(16)	(3)
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(300)	0	0	(149)	(151)
Depreciation, depletion and amortization	0	0	0	0	0
Other	16	0	0	8	8
Earnings including noncontrolling interests before interest and taxes	(16)	0	0	(8)	(8)
Interest and related charges	(16)	0	0	(8)	(8)
Income taxes	0	0	0	0	0
Noncontrolling interests	0	0	0	0	0
Operating earnings contribution	\$0	\$0	\$0	\$0	\$0
Average shares outstanding, diluted	583.4	0.0	0.0	583.9	582.9
Operating earnings per share contribution	-	-	-	-	-

Dominion Total

Operating revenue	\$6,444	\$0	\$0	\$2,813	\$3,631
Expenses:					
Commodity purchases	2,388	0	0	957	1,431
Purchased electric capacity	175	0	0	87	88
Other operations and maintenance	1,138	0	0	626	512
Depreciation, depletion and amortization	615	0	0	308	307
Other	217	0	0	83	134
Earnings including noncontrolling interests before interest and taxes	\$1,911	\$0	\$0	\$752	\$1,159
Interest and related charges	462	0	0	226	236
Income taxes	473	0	0	163	310
Noncontrolling interests	8	0	0	2	6
Consolidated operating earnings attributable to Dominion	\$968	\$0	\$0	\$361	\$607
Average shares outstanding, diluted	583.4	0.0	0.0	583.9	582.9
Consolidated operating earnings per share	1.66	-	-	0.62	1.04

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Figures may not add due to rounding

Dominion

Unaudited Supplemental Summary of 2014 GAAP Earnings

(millions, except per share amounts)

	6 Months Ended 06/30/14	Quarter ended 12/31/14	Quarter ended 09/30/14	Quarter ended 06/30/14	Quarter Ended 03/31/14
--	-------------------------------	------------------------------	------------------------------	------------------------------	------------------------------

**THIS SCHEDULE PRESENTS GAAP MEASURES OF REPORTED NET INCOME ATTRIBUTABLE TO DOMINION
PLEASE REFER TO THE PRECEDING PAGE FOR THE OPERATING EARNINGS EQUIVALENT OF THIS SCHEDULE**

Corporate and Other Total

Operating revenue	\$288	\$0	\$0	\$143	\$145
Expenses:					
Commodity purchases	446	0	0	1	445
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	497	0	0	448	49
Depreciation, depletion and amortization	17	0	0	8	9
Other	(9)	0	0	(9)	0
Income including noncontrolling interests before interest and taxes	(663)	0	0	(305)	(358)
Interest and related charges	246	0	0	123	123
Income taxes	(394)	0	0	(182)	(212)
Income from continuing operations including noncontrolling interests	(515)	0	0	(246)	(269)
Income(loss) from discontinued operations, net of tax	0	0	0	0	0
Noncontrolling interests	0	0	0	0	0
Reported Earnings (Loss) Contribution	(\$515)	0	\$0	(\$246)	(\$269)
Average shares outstanding, diluted	583.4	0.0	0.0	583.9	582.9
Reported Earnings (Loss) Per Share Contribution	(0.88)	-	-	(0.42)	(0.46)

Total Segment Eliminations and Adjustments

Operating revenue	(\$319)	\$0	\$0	(\$165)	(\$154)
Expenses:					
Commodity purchases	(19)	0	0	(16)	(3)
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(300)	0	0	(149)	(151)
Depreciation, depletion and amortization	0	0	0	0	0
Other	16	0	0	8	8
Income including noncontrolling interests before interest and taxes	(16)	0	0	(8)	(8)
Interest and related charges	(16)	0	0	(8)	(8)
Income taxes	0	0	0	0	0
Noncontrolling interests	0	0	0	0	0
Segment Eliminations Earnings (Loss) Contribution	\$0	\$0	\$0	\$0	\$0
Average shares outstanding, diluted	583.4	0.0	0.0	583.9	582.9
Segment Eliminations Earnings (Loss) Per Share Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Dominion Total

Operating revenue	\$6,443	\$0	\$0	\$2,813	\$3,630
Expenses:					
Commodity purchases	2,831	0	0	957	1,874
Purchased electric capacity	175	0	0	87	88
Other operations and maintenance	1,358	0	0	933	425
Depreciation, depletion and amortization	616	0	0	308	308
Other taxes	301	0	0	134	167
Total operating expenses	5,281	0	0	2,419	2,862
Income from Operations	1,162	0	0	394	768
Other income (loss)	97	0	0	57	40
Income including noncontrolling interests before interest and taxes	1,259	0	0	451	808
Interest and related charges	464	0	0	227	237
Income before taxes	795	0	0	224	571
Income taxes	249	0	0	63	186
Income from continuing operations including noncontrolling interests	546	0	0	161	385
Income(loss) from discontinued operations, net of tax	0	0	0	0	0
Noncontrolling interests	8	0	0	2	6
Net Income attributable to Dominion	\$538	\$0	\$0	\$159	\$379
Average shares outstanding, diluted	583.4	0.0	0.0	583.9	582.9
Consolidated reported earnings per share	0.92	-	-	0.27	0.65

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Figures may not add due to rounding