

Dominion

Unaudited Supplemental Summary of 2014 Operating Earnings

(millions, except per share amounts)

	9 Months Ended 09/30/14	Quarter ended 12/31/14	Quarter ended 09/30/14	Quarter ended 06/30/14	Quarter Ended 03/31/14
Dominion Virginia Power					
Electric Distribution					
Operating revenue	\$993	\$0	\$325	\$316	\$352
Expenses:					
Commodity purchases	2	0	1	0	1
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	265	0	95	82	88
Depreciation, depletion and amortization	253	0	86	84	83
Other	53	0	16	17	20
Earnings including noncontrolling interests before interest and taxes	\$420	\$0	\$127	\$133	\$160
Electric Transmission					
Operating revenue	\$500	\$0	\$177	\$152	\$171
Expenses:					
Commodity purchases	0	0	0	0	0
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	64	0	23	10	31
Depreciation, depletion and amortization	90	0	32	30	28
Other	6	0	1	2	3
Earnings including noncontrolling interests before interest and taxes	\$340	\$0	\$121	\$110	\$109
Segment Eliminations					
Operating revenue	(\$55)	\$0	(\$18)	(\$18)	(\$19)
Expenses:					
Commodity purchases	0	0	0	0	0
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(55)	0	(18)	(18)	(19)
Depreciation, depletion and amortization	0	0	0	0	0
Other	0	0	0	0	0
Earnings including noncontrolling interests before interest and taxes	\$0	\$0	\$0	\$0	\$0
Dominion Virginia Power Total					
Operating revenue	\$1,438	\$0	\$484	\$450	\$504
Expenses:					
Commodity purchases	2	0	1	0	1
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	274	0	100	74	100
Depreciation, depletion and amortization	343	0	118	114	111
Other	59	0	17	19	23
Earnings including noncontrolling interests before interest and taxes	\$760	\$0	\$248	\$243	\$269
Interest and related charges	156	0	52	52	52
Income taxes	233	0	76	74	83
Noncontrolling interests	5	0	1	1	3
Operating earnings contribution	\$366	\$0	\$119	\$116	\$131
Average shares outstanding, diluted	583.8	0.0	584.6	583.9	582.9
Operating earnings per share contribution	0.63	-	0.20	0.20	0.22

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Operating segment contribution to operating earnings equals contribution to GAAP earnings
- Figures may not add due to rounding

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Dominion Energy					
Gas Distribution (DEO & HGI)					
Operating revenue	\$627	\$0	\$142	\$167	\$318
Expenses:					
Commodity purchases	161	0	11	28	122
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	133	0	42	41	50
Depreciation, depletion and amortization	48	0	16	17	15
Other	86	0	20	25	41
Earnings including noncontrolling interests before interest and taxes	\$199	\$0	\$53	\$56	\$90
Gas Transmission¹					
Operating revenue	\$1,545	\$0	\$469	\$525	\$551
Expenses:					
Commodity purchases	645	0	174	242	229
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	168	5	62	88	18
Depreciation, depletion and amortization	126	0	43	41	42
Other	8	0	5	(5)	8
Earnings including noncontrolling interests before interest and taxes	\$598	\$0	\$185	\$159	\$254
Segment Eliminations					
Operating revenue	(\$37)	\$0	(\$8)	(\$11)	(\$18)
Expenses:					
Commodity purchases	(32)	0	(7)	(8)	(17)
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(4)	0	(1)	(2)	(1)
Depreciation, depletion and amortization	0	0	0	0	0
Other	1	0	2	(1)	(0)
Earnings including noncontrolling interests before interest and taxes	(\$2)	\$0	(\$2)	(\$0)	\$0
Dominion Energy Total					
Operating revenue	\$2,135	\$0	\$603	\$681	\$851
Expenses:					
Commodity purchases	774	0	178	262	334
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	297	0	103	127	67
Depreciation, depletion and amortization	174	0	59	58	57
Other	95	0	27	19	49
Earnings including noncontrolling interests before interest and taxes	\$795	\$0	\$236	\$215	\$344
Interest and related charges	8	0	1	3	4
Income taxes	305	0	91	82	132
Noncontrolling interests	0	0	0	0	0
Operating earnings contribution	\$482	\$0	\$144	\$130	\$208
Average shares outstanding, diluted	583.8	0.0	584.6	583.9	582.9
Operating earnings per share contribution	0.82	-	0.25	0.22	0.36

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
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¹ Includes Producer Services business.

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	9 Months Ended 09/30/14	Quarter ended 12/31/14	Quarter ended 09/30/14	Quarter ended 06/30/14	Quarter Ended 03/31/14
Dominion Generation					
Utility Generation					
Operating revenue	\$4,332	\$0	\$1,570	\$1,281	\$1,481
Expenses:					
Commodity purchases	1,815	0	648	517	650
Purchased electric capacity	261	0	86	87	88
Other operations and maintenance	777	0	256	280	241
Depreciation, depletion and amortization	316	0	106	103	107
Other	90	0	25	27	38
Earnings including noncontrolling interests before interest and taxes	\$1,073	\$0	\$449	\$267	\$357
Merchant Generation					
Operating revenue	\$1,208	(\$0)	\$351	\$319	\$538
Expenses:					
Commodity purchases	428	(0)	93	112	223
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	353	0	104	142	107
Other	32	0	9	13	10
Earnings before interest, taxes and DD&A	\$395	\$0	\$145	\$52	\$198
Depreciation, depletion and amortization	72	0	24	24	24
Earnings including noncontrolling interests before interest and taxes	\$323	\$0	\$121	\$28	\$174
Retail					
Operating revenue	\$458	\$0	\$78	\$114	\$266
Expenses:					
Commodity purchases	379	0	63	91	225
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	37	0	14	11	12
Depreciation, depletion and amortization	2	0	1	1	0
Other	(3)	0	(2)	0	(1)
Earnings including noncontrolling interests before interest and taxes	\$43	\$0	\$2	\$11	\$30
Segment Eliminations					
Operating revenue	(\$14)	\$0	(\$3)	(\$10)	(\$1)
Expenses:					
Commodity purchases	(14)	0	(3)	(10)	(1)
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(0)	0	(0)	(0)	(0)
Depreciation, depletion and amortization	0	0	0	0	0
Other	0	0	0	0	0
Earnings including noncontrolling interests before interest and taxes	(\$0)	(\$0)	\$0	\$0	(\$0)
Dominion Generation Total					
Operating revenue	\$5,984	\$0	\$1,996	\$1,704	\$2,284
Expenses:					
Commodity purchases	2,608	0	801	710	1,097
Purchased electric capacity	261	0	86	87	88
Other operations and maintenance	1,167	0	374	433	360
Depreciation, depletion and amortization	390	0	131	128	131
Other	119	0	32	40	47
Earnings including noncontrolling interests before interest and taxes	\$1,439	\$0	\$572	\$306	\$561
Interest and related charges	182	0	59	57	66
Income taxes	458	0	186	89	183
Noncontrolling interests	5	0	1	1	3
Operating earnings contribution	\$794	\$0	\$326	\$159	\$309
Average shares outstanding, diluted	583.8	0.0	584.6	583.9	582.9
Operating earnings per share contribution	1.36	-	0.56	0.27	0.53

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Operating segment contribution to operating earnings equals contribution to GAAP earnings
- Figures may not add due to rounding

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	9 Months Ended 09/30/14	Quarter ended 12/31/14	Quarter ended 09/30/14	Quarter ended 06/30/14	Quarter Ended 03/31/14
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THIS SCHEDULE PRESENTS MEASURES OF OPERATING EARNINGS THAT EXCLUDE CERTAIN ITEMS THAT ARE INCLUDED IN GAAP. PLEASE REFER TO THE PRECEDING PAGE FOR THE GAAP EQUIVALENT OF THIS SCHEDULE

Corporate and Other Total

Operating revenue	\$433	\$0	\$144	\$143	\$146
Expenses:					
Commodity purchases	4	0	1	1	2
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	418	0	141	141	136
Depreciation, depletion and amortization	25	0	9	8	8
Other	3	0	(1)	(3)	7
Earnings including noncontrolling interests before interest and taxes	(17)	0	(6)	(4)	(7)
Interest and related charges	369	0	125	122	122
Income taxes	(257)	0	(87)	(82)	(88)
Noncontrolling interests	0	0	0	0	0
Operating earnings contribution	(\$129)	\$0	(\$44)	(\$44)	(\$41)
Average shares outstanding, diluted	583.8	0.0	584.6	583.9	582.9
Operating earnings per share contribution	(0.22)	-	(0.08)	(0.07)	(0.07)

Total Segment Eliminations and Adjustments

Operating revenue	(\$496)	\$0	(\$177)	(\$165)	(\$154)
Expenses:					
Commodity purchases	(48)	0	(29)	(16)	(3)
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(448)	0	(148)	(149)	(151)
Depreciation, depletion and amortization	0	0	0	0	0
Other	25	0	9	8	8
Earnings including noncontrolling interests before interest and taxes	(25)	0	(9)	(8)	(8)
Interest and related charges	(25)	0	(9)	(8)	(8)
Income taxes	0	0	0	0	0
Noncontrolling interests	0	0	0	0	0
Operating earnings contribution	\$0	\$0	\$0	\$0	\$0
Average shares outstanding, diluted	583.8	0.0	584.6	583.9	582.9
Operating earnings per share contribution	-	-	-	-	-

Dominion Total

Operating revenue	\$9,494	\$0	\$3,050	\$2,813	\$3,631
Expenses:					
Commodity purchases	3,340	0	952	957	1,431
Purchased electric capacity	261	0	86	87	88
Other operations and maintenance	1,708	0	570	626	512
Depreciation, depletion and amortization	932	0	317	308	307
Other	301	0	84	83	134
Earnings including noncontrolling interests before interest and taxes	\$2,952	\$0	\$1,041	\$752	\$1,159
Interest and related charges	690	0	228	226	236
Income taxes	739	0	266	163	310
Noncontrolling interests	10	0	2	2	6
Consolidated operating earnings attributable to Dominion	\$1,513	\$0	\$545	\$361	\$607
Average shares outstanding, diluted	583.8	0.0	584.6	583.9	582.9
Consolidated operating earnings per share	2.59	-	0.93	0.62	1.04

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Figures may not add due to rounding

Dominion

Unaudited Supplemental Summary of 2014 GAAP Earnings

(millions, except per share amounts)

	9 Months Ended 09/30/14	Quarter ended 12/31/14	Quarter ended 09/30/14	Quarter ended 06/30/14	Quarter Ended 03/31/14
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**THIS SCHEDULE PRESENTS GAAP MEASURES OF REPORTED NET INCOME ATTRIBUTABLE TO DOMINION
PLEASE REFER TO THE PRECEDING PAGE FOR THE OPERATING EARNINGS EQUIVALENT OF THIS SCHEDULE**

Corporate and Other Total

Operating revenue	\$432	\$0	\$144	\$143	\$145
Expenses:					
Commodity purchases	447	0	1	1	445
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	682	0	185	448	49
Depreciation, depletion and amortization	63	0	46	8	9
Other	(40)	0	(31)	(9)	0
Income including noncontrolling interests before interest and taxes	(720)	0	(57)	(305)	(358)
Interest and related charges	374	0	128	123	123
Income taxes	(519)	0	(125)	(182)	(212)
Income from continuing operations including noncontrolling interests	(575)	0	(60)	(246)	(269)
Income(loss) from discontinued operations, net of tax	0	0	0	0	0
Noncontrolling interests	0	0	0	0	0
Reported Earnings (Loss) Contribution	(\$575)	0	(\$60)	(\$246)	(\$269)
Average shares outstanding, diluted	583.8	0.0	584.6	583.9	582.9
Reported Earnings (Loss) Per Share Contribution	(0.98)	-	(0.11)	(0.42)	(0.46)

Total Segment Eliminations and Adjustments

Operating revenue	(\$496)	\$0	(\$177)	(\$165)	(\$154)
Expenses:					
Commodity purchases	(48)	0	(29)	(16)	(3)
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(448)	0	(148)	(149)	(151)
Depreciation, depletion and amortization	0	0	0	0	0
Other	25	0	9	8	8
Income including noncontrolling interests before interest and taxes	(25)	0	(9)	(8)	(8)
Interest and related charges	(25)	0	(9)	(8)	(8)
Income taxes	0	0	0	0	0
Noncontrolling interests	0	0	0	0	0
Segment Eliminations Earnings (Loss) Contribution	\$0	\$0	\$0	\$0	\$0
Average shares outstanding, diluted	583.8	0.0	584.6	583.9	582.9
Segment Eliminations Earnings (Loss) Per Share Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Dominion Total

Operating revenue	\$9,493	\$0	\$3,050	\$2,813	\$3,630
Expenses:					
Commodity purchases	3,783	0	952	957	1,874
Purchased electric capacity	261	0	86	87	88
Other operations and maintenance	1,972	0	614	933	425
Depreciation, depletion and amortization	970	0	354	308	308
Other taxes	424	0	123	134	167
Total operating expenses	7,410	0	2,129	2,419	2,862
Income from Operations	2,083	0	921	394	768
Other income (loss)	166	0	69	57	40
Income including noncontrolling interests before interest and taxes	2,249	0	990	451	808
Interest and related charges	695	0	231	227	237
Income before taxes	1,554	0	759	224	571
Income taxes	477	0	228	63	186
Income from continuing operations including noncontrolling interests	1,077	0	531	161	385
Income(loss) from discontinued operations, net of tax	0	0	0	0	0
Noncontrolling interests	10	0	2	2	6
Net Income attributable to Dominion	\$1,067	\$0	\$529	\$159	\$379
Average shares outstanding, diluted	583.8	0.0	584.6	583.9	582.9
Consolidated reported earnings per share	1.83	-	0.90	0.27	0.65

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Figures may not add due to rounding