

Dominion

Unaudited Supplemental Summary of 2015 Operating Earnings

(millions, except per share amounts)

	6 Months Ended 06/30/15	Quarter ended 12/31/15	Quarter ended 09/30/15	Quarter ended 06/30/15	Quarter Ended 03/31/15
Dominion Virginia Power					
Electric Distribution					
Operating revenue	\$694	\$0	\$0	\$328	\$366
Expenses:					
Commodity purchases	2	0	0	1	1
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	195	0	0	97	98
Depreciation, depletion and amortization	175	0	0	88	87
Other	42	0	0	21	21
Earnings including noncontrolling interests before interest and taxes	\$280	\$0	\$0	\$121	\$159
Electric Transmission					
Operating revenue	\$418	\$0	\$0	\$196	\$222
Expenses:					
Commodity purchases	0	0	0	0	0
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	90	0	0	30	60
Depreciation, depletion and amortization	69	0	0	35	34
Other	7	0	0	1	6
Earnings including noncontrolling interests before interest and taxes	\$252	\$0	\$0	\$130	\$122
Segment Eliminations					
Operating revenue	(\$38)	\$0	\$0	(\$19)	(\$19)
Expenses:					
Commodity purchases	0	0	0	0	0
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(38)	0	0	(19)	(19)
Depreciation, depletion and amortization	0	0	0	0	0
Other	0	0	0	0	0
Earnings including noncontrolling interests before interest and taxes	\$0	\$0	\$0	\$0	\$0
Dominion Virginia Power Total					
Operating revenue	\$1,074	\$0	\$0	\$505	\$569
Expenses:					
Commodity purchases	2	0	0	1	1
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	247	0	0	108	139
Depreciation, depletion and amortization	244	0	0	123	121
Other	49	0	0	22	27
Earnings including noncontrolling interests before interest and taxes	\$532	\$0	\$0	\$251	\$281
Interest and related charges	114	0	0	59	55
Income taxes	161	0	0	75	86
Noncontrolling interests	0	0	0	0	0
Operating earnings contribution	\$257	\$0	\$0	\$117	\$140
Average shares outstanding, diluted	591.2	0.0	0.0	592.5	589.9
Operating earnings per share contribution	0.43	-	-	0.20	0.24

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Operating segment contribution to operating earnings equals contribution to GAAP earnings
- Figures may not add due to rounding

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	6 Months Ended 06/30/15	Quarter ended 12/31/15	Quarter ended 09/30/15	Quarter ended 06/30/15	Quarter Ended 03/31/15
Dominion Generation					
Utility Generation					
Operating revenue	\$2,896	\$0	\$0	\$1,311	\$1,585
Expenses:					
Commodity purchases	1,220	0	0	496	724
Purchased electric capacity	184	0	0	90	94
Other operations and maintenance	553	0	0	294	259
Depreciation, depletion and amortization	225	0	0	108	117
Other	62	0	0	29	33
Earnings including noncontrolling interests before interest and taxes	\$652	\$0	\$0	\$294	\$358
Merchant Generation					
Operating revenue	\$754	\$0	\$0	\$346	\$408
Expenses:					
Commodity purchases	204	0	0	82	122
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	227	0	0	115	112
Depreciation, depletion and amortization	65	0	0	34	31
Other	12	0	0	5	7
Earnings including noncontrolling interests before interest and taxes	\$246	\$0	\$0	\$110	\$136
Retail					
Operating revenue	\$214	\$0	\$0	\$59	\$155
Expenses:					
Commodity purchases	161	0	0	50	111
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	23	0	0	11	12
Depreciation, depletion and amortization	1	0	0	0	1
Other	(4)	0	0	(2)	(2)
Earnings including noncontrolling interests before interest and taxes	\$33	\$0	\$0	\$0	\$33
Segment Eliminations					
Operating revenue	(\$4)	\$0	\$0	(\$4)	(\$0)
Expenses:					
Commodity purchases	(4)	0	0	(4)	(0)
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(0)	0	0	(0)	(0)
Depreciation, depletion and amortization	0	0	0	0	0
Other	0	0	0	0	0
Earnings including noncontrolling interests before interest and taxes	(\$0)	\$0	\$0	(\$0)	(\$0)
Dominion Generation Total					
Operating revenue	\$3,860	\$0	\$0	\$1,712	\$2,148
Expenses:					
Commodity purchases	1,581	0	0	624	957
Purchased electric capacity	184	0	0	90	94
Other operations and maintenance	803	0	0	420	383
Depreciation, depletion and amortization	291	0	0	142	149
Other	70	0	0	32	38
Earnings including noncontrolling interests before interest and taxes	\$931	\$0	\$0	\$404	\$527
Interest and related charges	129	0	0	62	67
Income taxes	270	0	0	92	178
Noncontrolling interests	0	0	0	0	0
Operating earnings contribution	\$532	\$0	\$0	\$250	\$282
Average shares outstanding, diluted	591.2	0.0	0.0	592.5	589.9
Operating earnings per share contribution	0.90	-	-	0.42	0.48

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Operating segment contribution to operating earnings equals contribution to GAAP earnings
- Figures may not add due to rounding

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Dominion Energy					
Gas Distribution (DEO & HGI)					
Operating revenue	\$489	\$0	\$0	\$174	\$315
Expenses:					
Commodity purchases	104	0	0	17	87
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	120	0	0	51	69
Depreciation, depletion and amortization	34	0	0	17	17
Other	69	0	0	25	44
Earnings including noncontrolling interests before interest and taxes	\$162	\$0	\$0	\$64	\$98
Gas Transmission					
Operating revenue	\$830	\$0	\$0	\$392	\$438
Expenses:					
Commodity purchases	196	0	0	88	108
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	118	0	0	95	22
Depreciation, depletion and amortization	94	0	0	47	47
Other	12	0	0	3	9
Earnings including noncontrolling interests before interest and taxes	\$410	\$0	\$0	\$158	\$252
Segment Eliminations and Other					
Operating revenue	(\$24)	\$0	\$0	(\$10)	(\$14)
Expenses:					
Commodity purchases	(19)	0	0	(7)	(12)
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(3)	0	0	(2)	(0)
Depreciation, depletion and amortization	0	0	0	0	0
Other	0	0	0	1	(1)
Earnings including noncontrolling interests before interest and taxes	(\$2)	\$0	\$0	(\$1)	(\$1)
Dominion Energy Total					
Operating revenue	\$1,295	\$0	\$0	\$556	\$739
Expenses:					
Commodity purchases	281	0	0	98	183
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	235	0	0	144	91
Depreciation, depletion and amortization	128	0	0	64	64
Other	81	0	0	29	52
Earnings including noncontrolling interests before interest and taxes	\$570	\$0	\$0	\$221	\$349
Interest and related charges	15	0	0	7	8
Income taxes	210	0	0	80	130
Noncontrolling interests	9	0	0	5	4
Operating earnings contribution	\$336	\$0	\$0	\$129	\$207
Average shares outstanding, diluted	591.2	0.0	0.0	592.5	589.9
Operating earnings per share contribution	0.57	-	-	0.22	0.35

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
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- Figures may not add due to rounding

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Unaudited Supplemental Summary of 2015 Operating Earnings

(millions, except per share amounts)

	6 Months Ended 06/30/15	Quarter ended 12/31/15	Quarter ended 09/30/15	Quarter ended 06/30/15	Quarter Ended 03/31/15
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THIS SCHEDULE PRESENTS MEASURES OF OPERATING EARNINGS THAT EXCLUDE CERTAIN ITEMS THAT ARE INCLUDED IN GAAP. PLEASE REFER TO THE FOLLOWING PAGE FOR THE GAAP EQUIVALENT OF THIS SCHEDULE

Corporate and Other Total

Operating revenue	\$295	\$0	\$0	\$148	\$147
Expenses:					
Commodity purchases	1	0	0	0	1
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	286	0	0	145	141
Depreciation, depletion and amortization	19	0	0	10	9
Other	11	0	0	4	7
Earnings including noncontrolling interests before interest and taxes	(22)	0	0	(11)	(11)
Interest and related charges	203	0	0	102	101
Income taxes	(113)	0	0	(46)	(67)
Noncontrolling interests	0	0	0	0	0
Operating earnings contribution	(\$112)	\$0	\$0	(\$67)	(\$45)
Average shares outstanding, diluted	591.2	0.0	0.0	592.5	589.9
Operating earnings per share contribution	(0.19)	-	-	(0.11)	(0.08)

Total Segment Eliminations and Adjustments

Operating revenue	(\$350)	\$0	\$0	(\$174)	(\$176)
Expenses:					
Commodity purchases	(45)	0	0	(21)	(24)
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(305)	0	0	(153)	(152)
Depreciation, depletion and amortization	0	0	0	0	0
Other	17	0	0	9	8
Earnings including noncontrolling interests before interest and taxes	(17)	0	0	(9)	(8)
Interest and related charges	(17)	0	0	(9)	(8)
Income taxes	0	0	0	0	0
Noncontrolling interests	0	0	0	0	0
Operating earnings contribution	\$0	\$0	\$0	\$0	\$0
Average shares outstanding, diluted	591.2	0.0	0.0	592.5	589.9
Operating earnings per share contribution	-	-	-	-	-

Dominion Total

Operating revenue	\$6,174	\$0	\$0	\$2,747	\$3,427
Expenses:					
Commodity purchases	1,820	0	0	702	1,118
Purchased electric capacity	184	0	0	90	94
Other operations and maintenance	1,266	0	0	664	602
Depreciation, depletion and amortization	682	0	0	339	343
Other	228	0	0	96	132
Earnings including noncontrolling interests before interest and taxes	\$1,994	\$0	\$0	\$856	\$1,138
Interest and related charges	444	0	0	221	223
Income taxes	528	0	0	201	327
Noncontrolling interests	9	0	0	5	4
Consolidated operating earnings attributable to Dominion	\$1,013	\$0	\$0	\$429	\$584
Average shares outstanding, diluted	591.2	0.0	0.0	592.5	589.9
Consolidated operating earnings per share	1.71	-	-	0.73	0.99

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Figures may not add due to rounding

Dominion

Unaudited Supplemental Summary of 2015 GAAP Operating Earnings

(millions, except per share amounts)

	6 Months Ended 06/30/15	Quarter ended 12/31/15	Quarter ended 09/30/15	Quarter ended 06/30/15	Quarter Ended 03/31/15
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**THIS SCHEDULE PRESENTS GAAP MEASURES OF REPORTED NET INCOME ATTRIBUTABLE TO DOMINION
PLEASE REFER TO THE PRECEDING PAGE FOR THE OPERATING EARNINGS EQUIVALENT OF THIS SCHEDULE**

Corporate and Other Total

Operating revenue	\$277	\$0	\$0	\$148	\$129
Expenses:					
Commodity purchases	86	0	0	0	86
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	331	0	0	190	141
Depreciation, depletion and amortization	19	0	0	10	9
Other	(34)	0	0	(14)	(20)
Income including noncontrolling interests before interest and taxes	(125)	0	0	(38)	(87)
Interest and related charges	203	0	0	102	101
Income taxes	(152)	0	0	(57)	(95)
Income from continuing operations including noncontrolling interests	(176)	0	0	(83)	(93)
Income(loss) from discontinued operations, net of tax	0	0	0	0	0
Noncontrolling interests	0	0	0	0	0
Reported Earnings (Loss) Contribution	(\$176)	0	\$0	(\$83)	(\$93)
Average shares outstanding, diluted	591.2	0.0	0.0	592.5	589.9
Reported Earnings (Loss) Per Share Contribution	(0.30)	-	-	(0.14)	(0.16)

Total Segment Eliminations and Adjustments

Operating revenue	(\$350)	\$0	\$0	(\$174)	(\$176)
Expenses:					
Commodity purchases	(45)	0	0	(21)	(24)
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(305)	0	0	(153)	(152)
Depreciation, depletion and amortization	0	0	0	0	0
Other	17	0	0	9	8
Income including noncontrolling interests before interest and taxes	(17)	0	0	(9)	(8)
Interest and related charges	(17)	0	0	(9)	(8)
Income taxes	0	0	0	0	0
Noncontrolling interests	0	0	0	0	0
Segment Eliminations Earnings (Loss) Contribution	\$0	\$0	\$0	\$0	\$0
Average shares outstanding, diluted	591.2	0.0	0.0	592.5	589.9
Segment Eliminations Earnings (Loss) Per Share Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Dominion Total

Operating revenue	\$6,156	\$0	\$0	\$2,747	\$3,409
Expenses:					
Commodity purchases	1,905	0	0	702	1,203
Purchased electric capacity	184	0	0	90	94
Other operations and maintenance	1,311	0	0	709	602
Depreciation, depletion and amortization	682	0	0	339	343
Other taxes	299	0	0	134	165
Total operating expenses	4,381	0	0	1,974	2,407
Income from Operations	1,775	0	0	773	1,002
Other income (loss)	116	0	0	56	60
Income including noncontrolling interests before interest and taxes	1,891	0	0	829	1,062
Interest and related charges	444	0	0	221	223
Income before taxes	1,447	0	0	608	839
Income taxes	489	0	0	190	299
Income from continuing operations including noncontrolling interests	958	0	0	418	540
Income(loss) from discontinued operations, net of tax	0	0	0	0	0
Noncontrolling interests	9	0	0	5	4
Net Income attributable to Dominion	\$949	\$0	\$0	\$413	\$536
Average shares outstanding, diluted	591.2	0.0	0.0	592.5	589.9
Consolidated reported earnings per share	1.60	-	-	0.70	0.91

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Figures may not add due to rounding