

Dominion

Unaudited Supplemental Summary of 2016 Reported and Operating Earnings

(millions, except per share amounts)

	6 Months Ended 06/30/16	Quarter ended 12/31/16	Quarter ended 09/30/16	Quarter ended 06/30/16	Quarter Ended 03/31/16
Dominion Virginia Power					
Electric Distribution					
Operating revenue	\$645	\$0	\$0	\$313	\$332
Expenses:					
Commodity purchases	2	0	0	1	1
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	212	0	0	108	104
Depreciation, depletion and amortization	182	0	0	92	90
Other	46	0	0	23	23
Earnings including noncontrolling interests before interest and taxes	\$203	\$0	\$0	\$89	\$114
Electric Transmission					
Operating revenue	\$475	\$0	\$0	\$225	\$250
Expenses:					
Commodity purchases	0	0	0	0	0
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	97	0	0	32	65
Depreciation, depletion and amortization	81	0	0	41	40
Other	16	0	0	8	8
Earnings including noncontrolling interests before interest and taxes	\$281	\$0	\$0	\$144	\$137
Segment Eliminations and Other					
Operating revenue	(\$41)	\$0	\$0	(\$20)	(\$21)
Expenses:					
Commodity purchases	0	0	0	0	0
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(42)	0	0	(17)	(25)
Depreciation, depletion and amortization	0	0	0	0	0
Other	0	0	0	0	0
Earnings including noncontrolling interests before interest and taxes	\$1	\$0	\$0	(\$3)	\$4
Dominion Virginia Power Total					
Operating revenue	\$1,079	\$0	\$0	\$518	\$561
Expenses:					
Commodity purchases	2	0	0	1	1
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	267	0	0	123	144
Depreciation, depletion and amortization	263	0	0	133	130
Other	62	0	0	31	31
Earnings including noncontrolling interests before interest and taxes	\$485	\$0	\$0	\$230	\$255
Interest and related charges	120	0	0	60	60
Income taxes	141	0	0	66	75
Noncontrolling interests	0	0	0	0	0
Reported and Operating earnings contribution	\$224	\$0	\$0	\$104	\$120
Average shares outstanding, diluted	607.6	0.0	0.0	617.0	598.2
Reported and Operating earnings per share contribution	0.37	-	-	0.17	0.20

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Operating segment contribution to operating earnings equals contribution to GAAP earnings
- Figures may not add due to rounding

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	6 Months Ended 06/30/16	Quarter ended 12/31/16	Quarter ended 09/30/16	Quarter ended 06/30/16	Quarter Ended 03/31/16
Dominion Generation*					
Utility Generation					
Operating revenue	\$2,597	\$0	\$0	\$1,264	\$1,333
Expenses:					
Commodity purchases	1,009	0	0	474	535
Purchased electric capacity	113	0	0	45	68
Other operations and maintenance	541	0	0	275	266
Depreciation, depletion and amortization	232	0	0	114	118
Other	51	0	0	24	27
Earnings including noncontrolling interests before interest and taxes	\$651	\$0	\$0	\$332	\$319
Merchant Generation					
Operating revenue	\$665	\$0	\$0	\$302	\$363
Expenses:					
Commodity purchases	164	0	0	71	93
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	267	0	0	147	120
Depreciation, depletion and amortization	79	0	0	40	39
Other	4	0	0	5	(1)
Earnings including noncontrolling interests before interest and taxes	\$151	\$0	\$0	\$39	\$112
Segment Eliminations and Other					
Operating revenue	\$0	\$0	\$0	\$0	\$0
Expenses:					
Commodity purchases	0	0	0	0	0
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(6)	0	0	16	(22)
Depreciation, depletion and amortization	0	0	0	0	0
Other	0	0	0	0	0
Earnings including noncontrolling interests before interest and taxes	\$6	\$0	\$0	(\$16)	\$22
Dominion Generation Total					
Operating revenue	\$3,262	\$0	\$0	\$1,566	\$1,696
Expenses:					
Commodity purchases	1,173	0	0	545	628
Purchased electric capacity	113	0	0	45	68
Other operations and maintenance	802	0	0	438	364
Depreciation, depletion and amortization	311	0	0	154	157
Other	55	0	0	29	26
Earnings including noncontrolling interests before interest and taxes	\$808	\$0	\$0	\$355	\$453
Interest and related charges	137	0	1	69	68
Income taxes	254	0	0	113	141
Noncontrolling interests	1	0	1	2	(1)
Reported and Operating earnings contribution	\$416	\$0	(\$2)	\$171	\$245
Average shares outstanding, diluted	607.6	0.0	0.0	617.0	598.2
Reported and Operating earnings per share contribution	0.69	-	-	0.28	0.41

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
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*Excludes non-regulated retail energy marketing operations, which are reported in Dominion Energy.

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Unaudited Supplemental Summary of 2016 Reported and Operating Earnings

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	6 Months Ended 06/30/16	Quarter ended 12/31/16	Quarter ended 09/30/16	Quarter ended 06/30/16	Quarter Ended 03/31/16
Dominion Energy					
Gas Distribution (DEO & HGI)					
Operating revenue	\$403	\$0	\$0	\$170	\$233
Expenses:					
Commodity purchases	60	0	0	17	43
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	81	0	0	37	44
Depreciation, depletion and amortization	34	0	0	17	17
Other	67	0	0	28	39
Earnings including noncontrolling interests before interest and taxes	\$161	\$0	\$0	\$71	\$90
Gas Transmission*					
Operating revenue	\$800	\$0	\$0	\$356	\$444
Expenses:					
Commodity purchases	132	0	0	47	85
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	175	0	0	68	107
Depreciation, depletion and amortization	95	0	0	48	47
Other	(26)	0	0	(16)	(10)
Earnings including noncontrolling interests before interest and taxes	\$424	\$0	\$0	\$209	\$215
Segment Eliminations and Other					
Operating revenue	(\$25)	\$0	\$0	(\$11)	(\$14)
Expenses:					
Commodity purchases	(21)	0	0	(9)	(12)
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(4)	0	0	6	(10)
Depreciation, depletion and amortization	0	0	0	0	0
Other	1	0	0	1	(0)
Earnings including noncontrolling interests before interest and taxes	(\$1)	\$0	\$0	(\$9)	\$8
Dominion Energy Total					
Operating revenue	\$1,178	\$0	\$0	\$515	\$663
Expenses:					
Commodity purchases	171	0	0	55	116
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	252	0	0	111	141
Depreciation, depletion and amortization	129	0	0	65	64
Other	42	0	0	13	29
Earnings including noncontrolling interests before interest and taxes	\$584	\$0	\$0	\$271	\$313
Interest and related charges	10	0	0	3	7
Income taxes	210	0	0	98	112
Noncontrolling interests	16	0	0	8	8
Reported and Operating earnings contribution	\$348	\$0	\$0	\$162	\$186
Average shares outstanding, diluted	607.6	0.0	0.0	617.0	598.2
Reported and Operating earnings per share contribution	0.57	-	-	0.26	0.31

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Operating segment contribution to operating earnings equals contribution to GAAP earnings
- Figures may not add due to rounding

* Includes non-regulated retail energy marketing operations

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Unaudited Supplemental Summary of 2016 Operating Earnings

(millions, except per share amounts)

	6 Months Ended 06/30/16	Quarter ended 12/31/16	Quarter ended 09/30/16	Quarter ended 06/30/16	Quarter Ended 03/31/16
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THIS SCHEDULE PRESENTS MEASURES OF OPERATING EARNINGS THAT EXCLUDE CERTAIN ITEMS THAT ARE INCLUDED IN GAAP. PLEASE REFER TO THE FOLLOWING PAGE FOR THE GAAP EQUIVALENT OF THIS SCHEDULE

Corporate and Other Total

Operating revenue	\$331	\$0	\$0	\$136	\$195
Expenses:					
Commodity purchases	1	0	0	0	1
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	321	0	0	137	184
Depreciation, depletion and amortization	18	0	0	9	9
Other	(9)	0	0	(13)	4
Earnings including noncontrolling interests before interest and taxes	0	0	0	3	(3)
Interest and related charges	231	0	0	125	106
Income taxes	(256)	0	0	(126)	(130)
Noncontrolling interests	0	0	0	0	0
Operating earnings contribution	\$25	\$0	\$0	\$4	\$21
Average shares outstanding, diluted	607.6	0.0	0.0	617.0	598.2
Operating earnings per share contribution	0.04	-	-	-	0.04

Total Segment Eliminations and Adjustments

Operating revenue	(\$331)	\$0	\$0	(\$137)	(\$194)
Expenses:					
Commodity purchases	13	0	0	6	7
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(344)	0	0	(143)	(201)
Depreciation, depletion and amortization	0	0	0	0	0
Other	35	0	0	18	17
Earnings including noncontrolling interests before interest and taxes	(35)	0	0	(18)	(17)
Interest and related charges	(35)	0	0	(18)	(17)
Income taxes	0	0	0	0	0
Noncontrolling interests	0	0	0	0	0
Operating earnings contribution	\$0	\$0	\$0	\$0	\$0
Average shares outstanding, diluted	607.6	0.0	0.0	617.0	598.2
Operating earnings per share contribution	-	-	-	-	-

Dominion Total

Operating revenue	\$5,519	\$0	\$0	\$2,598	\$2,921
Expenses:					
Commodity purchases	1,360	0	0	607	753
Purchased electric capacity	113	0	0	45	68
Other operations and maintenance	1,298	0	0	666	632
Depreciation, depletion and amortization	721	0	0	361	360
Other	185	0	0	78	107
Earnings including noncontrolling interests before interest and taxes	\$1,842	\$0	\$0	\$841	\$1,001
Interest and related charges	463	0	0	239	224
Income taxes	349	0	0	151	198
Noncontrolling interests	17	0	0	10	7
Consolidated operating earnings attributable to Dominion	\$1,013	\$0	\$0	\$441	\$572
Average shares outstanding, diluted	607.6	0.0	0.0	617.0	598.2
Consolidated operating earnings per share	1.67	-	-	0.71	0.96

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Figures may not add due to rounding

Dominion

Unaudited Supplemental Summary of 2016 GAAP Reported Earnings

(millions, except per share amounts)

	6 Months Ended 06/30/16	Quarter ended 12/31/16	Quarter ended 09/30/16	Quarter ended 06/30/16	Quarter Ended 03/31/16
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**THIS SCHEDULE PRESENTS GAAP MEASURES OF REPORTED NET INCOME ATTRIBUTABLE TO DOMINION
PLEASE REFER TO THE PRECEDING PAGE FOR THE OPERATING EARNINGS EQUIVALENT OF THIS SCHEDULE**

Corporate and Other Total

Operating revenue	\$331	\$0	\$0	\$136	\$195
Expenses:					
Commodity purchases	1	0	0	0	1
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	391	0	0	136	255
Depreciation, depletion and amortization	9	0	0	9	0
Other	(17)	0	0	(24)	7
Income including noncontrolling interests before interest and taxes	(53)	0	0	15	(68)
Interest and related charges	233	0	0	125	108
Income taxes	(274)	0	0	(125)	(149)
Income from continuing operations including noncontrolling interests	(12)	0	0	15	(27)
Noncontrolling interests	0	0	0	0	0
Reported Earnings (Loss) Contribution	(\$12)	0	\$0	\$15	(\$27)
Average shares outstanding, diluted	607.6	0.0	0.0	617.0	598.2
Reported Earnings (Loss) Per Share Contribution	(0.02)	-	-	0.02	(0.04)

Total Segment Eliminations and Adjustments

Operating revenue	(\$331)	\$0	\$0	(\$137)	(\$194)
Expenses:					
Commodity purchases	13	0	0	6	7
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(344)	0	0	(143)	(201)
Depreciation, depletion and amortization	0	0	0	0	0
Other	35	0	0	18	17
Income including noncontrolling interests before interest and taxes	(35)	0	0	(18)	(17)
Interest and related charges	(35)	0	0	(18)	(17)
Income taxes	0	0	0	0	0
Noncontrolling interests	0	0	0	0	0
Segment Eliminations Earnings (Loss) Contribution	\$0	\$0	\$0	\$0	\$0
Average shares outstanding, diluted	607.6	0.0	0.0	617.0	598.2
Segment Eliminations Earnings (Loss) Per Share Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Dominion Total

Operating revenue	\$5,519	\$0	\$0	\$2,598	\$2,921
Expenses:					
Commodity purchases	1,360	0	0	607	753
Purchased electric capacity	113	0	0	45	68
Other operations and maintenance	1,368	0	0	665	703
Depreciation, depletion and amortization	712	0	0	361	351
Other taxes	303	0	0	139	164
Total operating expenses	3,856	0	0	1,817	2,039
Income from Operations	1,663	0	0	781	882
Other income (loss)	126	0	0	72	54
Income including noncontrolling interests before interest and taxes	1,789	0	0	853	936
Interest and related charges	465	0	0	239	226
Income before taxes	1,324	0	0	614	710
Income taxes	331	0	0	152	179
Income from continuing operations including noncontrolling interests	993	0	0	462	531
Noncontrolling interests	17	0	0	10	7
Net Income attributable to Dominion	\$976	\$0	\$0	\$452	\$524
Average shares outstanding, diluted	607.6	0.0	0.0	617.0	598.2
Consolidated reported earnings per share	1.61	-	-	0.73	0.88

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Figures may not add due to rounding