

Dominion

Unaudited Supplemental Summary of 2016 Reported and Operating Earnings

(millions, except per share amounts)

	9 Months Ended 09/30/16	Quarter ended 12/31/16	Quarter ended 09/30/16	Quarter ended 06/30/16	Quarter Ended 03/31/16
Dominion Virginia Power					
Electric Distribution					
Operating revenue	\$1,013	\$0	\$368	\$313	\$332
Expenses:					
Commodity purchases	3	0	1	1	1
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	320	0	108	108	104
Depreciation, depletion and amortization	275	0	93	92	90
Other	70	0	24	23	23
Earnings including noncontrolling interests before interest and taxes	\$345	\$0	\$142	\$89	\$114
Electric Transmission					
Operating revenue	\$746	\$0	\$271	\$225	\$250
Expenses:					
Commodity purchases	0	0	0	0	0
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	171	0	74	32	65
Depreciation, depletion and amortization	123	0	42	41	40
Other	25	0	9	8	8
Earnings including noncontrolling interests before interest and taxes	\$427	\$0	\$146	\$144	\$137
Segment Eliminations and Other					
Operating revenue	(\$60)	\$0	(\$19)	(\$20)	(\$21)
Expenses:					
Commodity purchases	0	0	0	0	0
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(61)	0	(19)	(17)	(25)
Depreciation, depletion and amortization	0	0	0	0	0
Other	0	0	0	0	0
Earnings including noncontrolling interests before interest and taxes	\$1	\$0	\$0	(\$3)	\$4
Dominion Virginia Power Total					
Operating revenue	\$1,699	\$0	\$620	\$518	\$561
Expenses:					
Commodity purchases	3	0	1	1	1
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	430	0	163	123	144
Depreciation, depletion and amortization	398	0	135	133	130
Other	95	0	33	31	31
Earnings including noncontrolling interests before interest and taxes	\$773	\$0	\$288	\$230	\$255
Interest and related charges	180	0	60	60	60
Income taxes	230	0	89	66	75
Noncontrolling interests	0	0	0	0	0
Reported and Operating earnings contribution	\$363	\$0	\$139	\$104	\$120
Average shares outstanding, diluted	613.8	0.0	626.0	617.0	598.2
Reported and Operating earnings per share contribution	0.59	-	0.22	0.17	0.20

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Operating segment contribution to operating earnings equals contribution to GAAP earnings
- Figures may not add due to rounding

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	9 Months Ended 09/30/16	Quarter ended 12/31/16	Quarter ended 09/30/16	Quarter ended 06/30/16	Quarter Ended 03/31/16
Dominion Generation*					
Utility Generation					
Operating revenue	\$4,191	\$0	\$1,594	\$1,264	\$1,333
Expenses:					
Commodity purchases	1,524	0	515	474	535
Purchased (excess) electric capacity	107	0	(6)	45	68
Other operations and maintenance	825	0	284	275	266
Depreciation, depletion and amortization	367	0	135	114	118
Other	80	0	29	24	27
Earnings including noncontrolling interests before interest and taxes	\$1,288	\$0	\$637	\$332	\$319
Merchant Generation					
Operating revenue	\$1,020	\$0	\$355	\$302	\$363
Expenses:					
Commodity purchases	247	0	83	71	93
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	373	0	106	147	120
Depreciation, depletion and amortization	121	0	42	40	39
Other	21	0	17	5	(1)
Earnings including noncontrolling interests before interest and taxes	\$258	\$0	\$107	\$39	\$112
Segment Eliminations and Other					
Operating revenue	\$0	\$0	\$0	\$0	\$0
Expenses:					
Commodity purchases	0	0	0	0	0
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(6)	0	0	16	(22)
Depreciation, depletion and amortization	0	0	0	0	0
Other	0	0	0	0	0
Earnings including noncontrolling interests before interest and taxes	\$6	\$0	\$0	(\$16)	\$22
Dominion Generation Total					
Operating revenue	\$5,211	\$0	\$1,949	\$1,566	\$1,696
Expenses:					
Commodity purchases	1,771	0	598	545	628
Purchased electric capacity	107	0	(6)	45	68
Other operations and maintenance	1,192	0	390	438	364
Depreciation, depletion and amortization	488	0	177	154	157
Other	101	0	46	29	26
Earnings including noncontrolling interests before interest and taxes	\$1,552	\$0	\$744	\$355	\$453
Interest and related charges	214	0	77	69	68
Income taxes	241	0	(13)	113	141
Noncontrolling interests	31	0	30	2	(1)
Reported and Operating earnings contribution	\$1,066	\$0	\$650	\$171	\$245
Average shares outstanding, diluted	613.8	0.0	626.0	617.0	598.2
Reported and Operating earnings per share contribution	1.74	-	1.04	0.28	0.41

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Operating segment contribution to operating earnings equals contribution to GAAP earnings
- Figures may not add due to rounding

*Excludes non-regulated retail energy marketing operations, which are reported in Dominion Energy.

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Unaudited Supplemental Summary of 2016 Reported and Operating Earnings

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	9 Months Ended 09/30/16	Quarter ended 12/31/16	Quarter ended 09/30/16	Quarter ended 06/30/16	Quarter Ended 03/31/16
Dominion Energy					
Gas Distribution ¹					
Operating revenue	\$569	\$0	\$166	\$170	\$233
Expenses:					
Commodity purchases	57	0	(3)	17	43
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	136	0	55	37	44
Depreciation, depletion and amortization	61	0	27	17	17
Other	93	0	26	28	39
Earnings including noncontrolling interests before interest and taxes	\$222	\$0	\$61	\$71	\$90
Gas Transmission ^{1,2}					
Operating revenue	\$1,211	\$0	\$411	\$356	\$444
Expenses:					
Commodity purchases	223	0	91	47	85
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	286	0	111	68	107
Depreciation, depletion and amortization	145	0	50	48	47
Other	(42)	0	(16)	(16)	(10)
Earnings including noncontrolling interests before interest and taxes	\$599	\$0	\$175	\$209	\$215
Segment Eliminations and Other					
Operating revenue	(\$38)	\$0	(\$13)	(\$11)	(\$14)
Expenses:					
Commodity purchases	(32)	0	(11)	(9)	(12)
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(4)	0	0	6	(10)
Depreciation, depletion and amortization	0	0	0	0	0
Other	2	0	1	1	(0)
Earnings including noncontrolling interests before interest and taxes	(\$4)	\$0	(\$3)	(\$9)	\$8
Dominion Energy Total					
Operating revenue	\$1,742	\$0	\$564	\$515	\$663
Expenses:					
Commodity purchases	248	0	77	55	116
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	418	0	166	111	141
Depreciation, depletion and amortization	206	0	77	65	64
Other	53	0	11	13	29
Earnings including noncontrolling interests before interest and taxes	\$817	\$0	\$233	\$271	\$313
Interest and related charges	16	0	6	3	7
Income taxes	294	0	84	98	112
Noncontrolling interests	24	0	8	8	8
Reported and Operating earnings contribution	\$483	\$0	\$135	\$162	\$186
Average shares outstanding, diluted	613.8	0.0	626.0	617.0	598.2
Reported and Operating earnings per share contribution	0.78	-	0.21	0.26	0.31

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Operating segment contribution to operating earnings equals contribution to GAAP earnings
- Figures may not add due to rounding

1) Includes Dominion Questar operations for partial month September.

2) Includes non-regulated retail energy marketing operations

Dominion

Unaudited Supplemental Summary of 2016 Operating Earnings

(millions, except per share amounts)

	9 Months Ended 09/30/16	Quarter ended 12/31/16	Quarter ended 09/30/16	Quarter ended 06/30/16	Quarter Ended 03/31/16
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THIS SCHEDULE PRESENTS MEASURES OF OPERATING EARNINGS THAT EXCLUDE CERTAIN ITEMS THAT ARE INCLUDED IN GAAP. PLEASE REFER TO THE FOLLOWING PAGE FOR THE GAAP EQUIVALENT OF THIS SCHEDULE

Corporate and Other Total

Operating revenue	\$477	\$0	\$146	\$136	\$195
Expenses:					
Commodity purchases	2	0	1	0	1
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	468	0	147	137	184
Depreciation, depletion and amortization	29	0	11	9	9
Other	(19)	0	(10)	(13)	4
Earnings including noncontrolling interests before interest and taxes	(3)	0	(3)	3	(3)
Interest and related charges	344	0	113	125	106
Income taxes	(164)	0	92	(126)	(130)
Noncontrolling interests	0	0	0	0	0
Operating earnings contribution	(\$183)	\$0	(\$208)	\$4	\$21
Average shares outstanding, diluted	613.8	0.0	626.0	617.0	598.2
Operating earnings per share contribution	(0.30)	-	(0.33)	-	0.04

Total Segment Eliminations and Adjustments

Operating revenue	(\$478)	\$0	(\$147)	(\$137)	(\$194)
Expenses:					
Commodity purchases	19	0	6	6	7
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(497)	0	(153)	(143)	(201)
Depreciation, depletion and amortization	0	0	0	0	0
Other	54	0	19	18	17
Earnings including noncontrolling interests before interest and taxes	(54)	0	(19)	(18)	(17)
Interest and related charges	(54)	0	(19)	(18)	(17)
Income taxes	0	0	0	0	0
Noncontrolling interests	0	0	0	0	0
Operating earnings contribution	\$0	\$0	\$0	\$0	\$0
Average shares outstanding, diluted	613.8	0.0	626.0	617.0	598.2
Operating earnings per share contribution	-	-	-	-	-

Dominion Total

Operating revenue	\$8,651	\$0	\$3,132	\$2,598	\$2,921
Expenses:					
Commodity purchases	2,043	0	683	607	753
Purchased electric capacity	107	0	(6)	45	68
Other operations and maintenance	2,011	0	713	666	632
Depreciation, depletion and amortization	1,121	0	400	361	360
Other	284	0	99	78	107
Earnings including noncontrolling interests before interest and taxes	\$3,085	\$0	\$1,243	\$841	\$1,001
Interest and related charges	700	0	237	239	224
Income taxes	601	0	252	151	198
Noncontrolling interests	55	0	38	10	7
Consolidated operating earnings attributable to Dominion	\$1,729	\$0	\$716	\$441	\$572
Average shares outstanding, diluted	613.8	0.0	626.0	617.0	598.2
Consolidated operating earnings per share	2.81	-	1.14	0.71	0.96

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Figures may not add due to rounding

Dominion

Unaudited Supplemental Summary of 2016 GAAP Reported Earnings

(millions, except per share amounts)

	9 Months Ended 09/30/16	Quarter ended 12/31/16	Quarter ended 09/30/16	Quarter ended 06/30/16	Quarter Ended 03/31/16
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**THIS SCHEDULE PRESENTS GAAP MEASURES OF REPORTED NET INCOME ATTRIBUTABLE TO DOMINION
PLEASE REFER TO THE PRECEDING PAGE FOR THE OPERATING EARNINGS EQUIVALENT OF THIS SCHEDULE**

Corporate and Other Total

Operating revenue	\$477	\$0	\$146	\$136	\$195
Expenses:					
Commodity purchases	2	0	1	0	1
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	603	0	212	136	255
Depreciation, depletion and amortization	20	0	11	9	0
Other	(44)	0	(27)	(24)	7
Income including noncontrolling interests before interest and taxes	(104)	0	(51)	15	(68)
Interest and related charges	346	0	113	125	108
Income taxes	(204)	0	70	(125)	(149)
Income from continuing operations including noncontrolling interests	(246)	0	(234)	15	(27)
Noncontrolling interests	0	0	0	0	0
Reported Earnings (Loss) Contribution	(\$246)	0	(\$234)	\$15	(\$27)
Average shares outstanding, diluted	613.8	0.0	626.0	617.0	598.2
Reported Earnings (Loss) Per Share Contribution	(0.40)	-	(0.37)	0.02	(0.04)

Total Segment Eliminations and Adjustments

Operating revenue	(\$478)	\$0	(\$147)	(\$137)	(\$194)
Expenses:					
Commodity purchases	19	0	6	6	7
Purchased electric capacity	0	0	0	0	0
Other operations and maintenance	(497)	0	(153)	(143)	(201)
Depreciation, depletion and amortization	0	0	0	0	0
Other	54	0	19	18	17
Income including noncontrolling interests before interest and taxes	(54)	0	(19)	(18)	(17)
Interest and related charges	(54)	0	(19)	(18)	(17)
Income taxes	0	0	0	0	0
Noncontrolling interests	0	0	0	0	0
Segment Eliminations Earnings (Loss) Contribution	\$0	\$0	\$0	\$0	\$0
Average shares outstanding, diluted	613.8	0.0	626.0	617.0	598.2
Segment Eliminations Earnings (Loss) Per Share Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Dominion Total

Operating revenue	\$8,651	\$0	\$3,132	\$2,598	\$2,921
Expenses:					
Commodity purchases	2,043	0	683	607	753
Purchased electric capacity	107	0	(6)	45	68
Other operations and maintenance	2,146	0	778	665	703
Depreciation, depletion and amortization	1,112	0	400	361	351
Other taxes	448	0	145	139	164
Total operating expenses	5,856	0	2,000	1,817	2,039
Income from Operations	2,795	0	1,132	781	882
Other income (loss)	189	0	63	72	54
Income including noncontrolling interests before interest and taxes	2,984	0	1,195	853	936
Interest and related charges	702	0	237	239	226
Income before taxes	2,282	0	958	614	710
Income taxes	561	0	230	152	179
Income from continuing operations including noncontrolling interests	1,721	0	728	462	531
Noncontrolling interests	55	0	38	10	7
Net Income attributable to Dominion	\$1,666	\$0	\$690	\$452	\$524
Average shares outstanding, diluted	613.8	0.0	626.0	617.0	598.2
Consolidated reported earnings per share	2.71	-	1.10	0.73	0.88

Notes:

- Commodity purchases = Electric fuel and other energy-related purchases + Purchased gas
- Other = Other Taxes - Other Income
- Figures may not add due to rounding